

PRODUCT BUSINESS TERMS AND CONDITIONS FOR MAINTENANCE OF A STUDENT ACCOUNT OF UNICREDIT BANK CZECH REPUBLIC AND SLOVAKIA, A.S.

(hereinafter referred to as the “Product Terms and Conditions for Maintenance of a Student Account”)

Life is full of ups and downs.
We're there for both.

Welcome to
 **UniCredit Bank**

ESTABLISHMENT, CONTENT AND PRICE

1. In accordance with legal regulations, UniCredit Bank Czech Republic and Slovakia, a.s. (hereinafter referred to as the "Bank") establishes a Student Account (hereinafter referred to as the "Account") on the basis of a written agreement concluded with the Bank's client (hereinafter referred to as the "Client" and "Agreement", respectively) for the products specified in the Agreement.
2. The Bank provides individual products and related services to the Client on the basis of separate agreements in the manner and to the extent stipulated by the Product Terms and Conditions for Maintenance of a Student Account or, unless stipulated otherwise by the Agreement or the Product Terms and Conditions for Maintenance of a Student Account, in the manner and to the extent stipulated by the separate agreements for the individual products. A condition for concluding the Agreement is that the Client has a current account maintained by the Bank and included in the Account. Only one Account may be established per current account. For using individual products and/or services as part of the Account, fees are charged as stated in the Tariff of Fees for Providing Banking Services of UniCredit Bank Czech Republic and Slovakia, a.s. for individuals – non-entrepreneurs (hereinafter referred to as the "Price List") in the section "Personal accounts". The products and/or services not included in the Account or not given in the "Personal accounts" section of the Price List are charged with the fees stated in the Price List for the individual products/services.
3. As part of the Account, the Bank provides the Client with the products and related services stated in the Agreement or in the Price List. These products/services are divided into:
 - products and services provided free of charge as part of the Account,
 - products and services provided under advantageous conditions, and
 - products and services provided under standard conditions for individual products/services.
4. A monthly fee, the amount of which is governed by the Price List, is charged for maintaining the Account. This monthly fee is due on the last day of the calendar month for which the fee is collected and is debited from the current account. The fee is charged for each commenced month during which the Account is maintained.
5. The price for maintaining the Account does not change due to the Client's not establishing or not using certain products and/or services provided as part of the Account.
6. The charging of fees for products/services that are provided under advantageous/standard conditions is governed by the rules stipulated by individual agreements and the Bank charges them separately.
7. The Account is intended only for full-time students 15 to 30 years of age. The Account is established for clients 15 to 18 years of age on the basis of presenting an identification document. Clients over 18 years of age are obliged to present a confirmation of studies and an identification document when establishing the Account and once a year thereafter by no later than 31 October. The confirmation of studies is submitted on the form published on the Bank's website (www.unicreditbank.cz) or on the form of the respective school.
8. If the Client does not prove his/her eligibility for provision of the Account or if he/she reaches the age of 30, the Bank is entitled to charge the Client a higher fee for providing this product as stated in the Price List. If the Client is interested in transferring the Account to another type of product and meets all conditions for this product, then the Client is allowed the transfer and the product is provided to the Client while the existing account number is retained.

9. By establishing the Account, the Client becomes entitled to a refund of the fee for acquiring one ISIC card, but no earlier than after 6 months of account maintenance. The Client shall prove his/her eligibility for the fee refund by presenting the ISIC card at the branch where his/her account is maintained.

CHANGES

10. Changes in the Account's maintenance based on an amendment to the Agreement take effect on the first day of the calendar month following the month in which the amendment to the Agreement was concluded.
11. Regarding products and services which are provided as part of the Account free of charge and with a fee charged annually, in case these will be excluded from the Account on the basis of an amendment to the Agreement but will continue to be used by the Client, the Bank has the right to charge a fee corresponding to x twelfths of the price of the product/service pursuant to the Price List, where x corresponds to the number of months remaining until the end of the accounting period for the given product/service from the day of its exclusion from the Account.
12. Regarding products and services which are provided as part of the Account under advantageous conditions and otherwise with a fee charged annually, in case these will be excluded from the Account on the basis of an amendment to the Contract and will continue to be used by the Client, the Bank does not charge the aliquot part of the fee and the product or service shall be provided under standard conditions starting from the next accounting period.
13. Upon terminating the Account or excluding a product/service from the Account, those products and services excluded from the Account that the Client intends to continue to use shall be governed by the standard contractual conditions of the given product/service and the valid Price List.
14. In case of concluding an amendment to the Agreement by which the Agreement and/or the scope or manner of using the Account changes, a fee shall be charged according to the Price List.

FINAL PROVISIONS

15. The Agreement automatically terminates upon termination of the current account contract for which the Account is established. Ending the validity of an agreement on another product included in the Account does not influence the validity of the Agreement.
16. The Product Terms and Conditions for Maintenance of a Student Account supplement the Product Business Terms and Conditions for Accounts and Payment Services of UniCredit Bank Czech Republic and Slovakia, a.s. In case of a discrepancy between these terms and conditions, the wording contained in the Product Terms and Conditions for Maintenance of a Student Account shall take precedence.
17. The Bank is entitled to amend these Product Terms and Conditions for Maintenance of a Student Account or add new provisions thereto, in particular concerning their effectiveness and validity, conditions governing the Client's conduct, the Client's age, conduct of the Bank, rules for including/excluding individual products into/from the given Account, the scope of changes to the Product Terms and Conditions for Maintenance of a Student Account and rules for implementing such changes. The Bank is entitled to amend the Product Terms and Conditions for Maintenance of a Student Account or add new provisions thereto if a reasonable need for such changes or amendments arises, such as a need to change or newly explicitly adjust certain rights and obligations of the parties in connection with a change in legal regulations, available technologies, a situation on financial

markets, or the Bank's business policy. The Bank will send the wording of such changes and amendments, or the complete wording of such amended Product Terms and Conditions for Maintenance of a Student Account, to the Client no later than 2 months prior to the proposed effective date of such amendment by any means agreed for communication between the Bank and Client under the relevant contractual relationship. If the Client does not agree with the proposed amendment to the Product Terms and Conditions for Maintenance of a Student Account, he or she is thereby entitled to terminate the respective contractual relationship by providing to the Bank written notice of termination that is effective as of the day immediately preceding the effective date of the proposed amendment, or, if the law establishes such right for the Client, with immediate effect. If the Client does not reject the Bank's proposal, then the new wording of the Product Terms and Conditions for Maintenance of a Student Account becomes binding upon the concluded contractual relationship as a change in the originally agreed conditions of the contractual relationship, effective as from the date stated in the given amendment to the Product Terms and Conditions for Maintenance of a Student Account as the date upon which the new wording of the Product Terms and Conditions for Maintenance of a Student Account becomes valid.

- 18.** In the case of a change or amendment to a framework contract according to the respective act, the provisions of paragraph 17 shall apply not only in case of a change or amendment to the Product Terms and Conditions for Maintenance of a Student Account but also in case of any other changes or amendments to the contractual provisions of such framework contract, with the exception of an agreement on interest and exchange rates, for which the Bank is entitled to amend the agreement between the parties on interest and exchange rates at any time and to do so unilaterally and without prior notice, provided such change is based on a change in reference interest or exchange rates.
- 19.** Should the parties' rights and obligations governed by the Product Terms and Conditions for Maintenance of a Student Account change as a direct result of a change in legal regulations that cannot be contractually circumvented, the provisions of paragraph 17 shall not apply. The Bank will inform the Client of any such change.
- 20.** The Product Terms and Conditions for Maintenance of a Student Account take effect on 1 January 2014.
- 21.** The Product Terms and Conditions for Maintenance of a Student Account cancel and replace the Business Terms and Conditions for Maintenance of a Student Account of UniCredit Bank Czech Republic, a.s., valid from 16 May 2011.