

PRODUCT BUSINESS TERMS AND CONDITIONS FOR MAINTENANCE OF SAVINGS ACCOUNTS OF UNICREDIT BANK CZECH REPUBLIC AND SLOVAKIA, A.S.

(hereinafter referred to as the “Product Terms and Conditions for Maintenance of Savings Accounts”)

Life is full of ups and downs.
We're there for both.

Welcome to
 **UniCredit Bank**

In accordance with legal regulations, UniCredit Bank Czech Republic and Slovakia, a.s. (hereinafter referred to as the "Bank") establishes and maintains savings accounts in Czech crowns and foreign currencies (hereinafter referred to as the "Savings Account") for individuals – non-entrepreneurs.

I. ESTABLISHING THE SAVINGS ACCOUNT

1. The Bank specifies a minimum deposit and minimum balance for establishing and maintaining the Savings Account, the specific amounts of which are published at all the Bank's business premises.
2. The Bank establishes Savings Accounts with notice periods generally of 1 or 2 weeks or of 30, 60, 90 or 180 days. The current list of maturity periods for which the Bank establishes Savings Accounts is published at all the Bank's business premises.
3. The Savings Account can be established and maintained only with the concurrent existence of a current account or technical account (hereinafter referred to as the "Account").
4. The Bank establishes the Savings Account on the basis of a contract concluded between the Bank and the owner of the Account.
5. The Savings Account can be maintained only in the same currency as the Account.
6. Several Savings Accounts can be established for a single Account, but with different notice periods.
7. The specimen signature kept for the Account is valid for the Savings Account. Authorised persons may transact with the funds in the Savings Account to the same extent as may the owner of the Account, unless agreed otherwise.
8. Funds can be credited to the Savings Account repeatedly by
 - a) cash deposit,
 - b) transfer from the Account,
 - c) transfer from a different account maintained at the Bank,
 - d) transfer from another bank within the country,
 - e) payment from abroad, or
 - f) deposit of a cheque, and the like.

II. EARNING OF INTEREST ON THE SAVINGS ACCOUNT AND FEES

1. The Bank sets the interest rate according to the conditions stipulated in the Product Business Terms and Conditions for Accounts and Payment Services of UniCredit Bank Czech Republic and Slovakia, a.s.
2. Interest is credited to:
 - a) the Account for which the Savings Account is maintained (the Bank shall implement this method unless agreed otherwise with the owner of the Account in writing).
 - b) the Savings Account. If the balance of the Savings Account on the date of crediting the interest is zero, the Bank shall always credit the interest to the Account for which the Savings Account is maintained.
 - c) to another current account or other technical account or to another Savings Account of the same owner having a positive balance and maintained in the same currency.
3. Interest on deposits is subject to taxation under the applicable legal regulations.
4. Bank fees for establishing, maintaining and cancelling the Savings Account and for operations in Savings Accounts are stipulated by

the Tariff of Fees for Providing Banking Services of UniCredit Bank Czech Republic and Slovakia, a.s. for individuals – nonentrepreneurs (hereinafter referred to as the "Price List").

III. CANCELLATION OF THE SAVINGS ACCOUNT

1. The funds deposited in the Savings Account can be made available by submitting a withdrawal notice after the lapse of the notice period. The notice for withdrawal from the Savings Account must be submitted for a specific amount or, as the case may be, for the entire account balance. Several notices can be submitted for the Savings Account simultaneously, and the sum of the amounts for which notices are submitted may not exceed the balance of the Savings Account. After the lapse of the notice period, the declared amount is transferred to the Account for which the Savings Account is established.
2. The owner of the Account or an authorised person may retract a submitted notice in writing no later than one business day before the lapse of the notice period.
3. A notice must be delivered to the Bank by no later than the business day upon which the notice period is to be initiated. The decisive factor is the Bank's confirmation stamp. If the expiry date of the notice period falls on a Saturday, Sunday or holiday, the notice period expires on the very next business day.
4. If a payment or transfer from the Savings Account is required before the lapse of the notice period or without the submission of a notice, the Bank debits the client's Savings Account or charges penalty interest on the withdrawn amount for the number of days that the notice period has not been observed in accordance with the valid Price List.
5. If a transfer to another Savings Account maintained at the Bank with the same notice period or longer is requested, the Bank shall not charge any penalty interest in such case.
6. In the event that the owner of the Account for which the Savings Account is established dies or is declared missing, the Bank shall proceed according to the applicable law.

IV. FINAL PROVISIONS

1. Deposits to Savings Accounts are insured according to law.
2. The Product Business Terms and Conditions for Maintenance of Savings Accounts supplement the Product Business Terms and Conditions for Accounts and Payment Services of UniCredit Bank Czech Republic and Slovakia, a.s. In case of a discrepancy between these business terms and conditions, the wording contained in the Product Terms and Conditions for Maintenance of Savings Accounts shall take precedence.
3. The Bank is entitled to amend the Product Terms and Conditions for Maintenance of Savings Accounts or add new provisions thereto, in particular concerning provisions governing the parties' rights and obligations, establishment and cancellation of the Savings Account, earning of interest, fees, the scope of changes to the Product Terms and Conditions for Maintenance of Savings Accounts, and the rules for implementing such changes. The Bank is entitled to amend the Product Terms and Conditions for Maintenance of Savings Accounts or to add new provisions thereto if a reasonable need for such changes or amendments arises, such as a need to change or newly and explicitly adjust certain rights and obligations of the parties in connection with a change in legal regulations, available technologies, a situation on financial markets, or the Bank's business policy.

The Bank will send the wording of such changes and amendments, or the complete wording of such amended Product Terms and Conditions for Maintenance of Savings Accounts, to the owner of the Account at

least 2 months prior to the proposed effective date of such amendment by any means agreed for communication between the Bank and the owner of the Account under the relevant contractual relationship. If the owner of the Account does not agree with the proposed amendment to the Product Terms and Conditions for Maintenance of Savings Accounts, he or she is thereby entitled to terminate the respective contractual relationship by providing to the Bank written notice of termination that is effective as of the day immediately preceding the effective date of the proposed amendment, or, if the law establishes such right for the owner of the Account, with immediate effect. If the owner of the Account does not reject the Bank's proposal, then the new wording of the Product Terms and Conditions for Maintenance of Savings Accounts becomes binding upon the concluded contractual relationship as a change in the originally agreed conditions of the contractual relationship, effective as from the date stated in the given amendment to the Product Terms and Conditions for Maintenance of Savings Accounts as the date upon which the new wording of the Product Terms and Conditions for Maintenance of Savings Accounts becomes valid.

4. Should the parties' rights and obligations governed by the Product Terms and Conditions for Maintenance of Savings Accounts change as a direct result of a change in legal regulations that cannot be contractually circumvented, the provisions of paragraph 3 above shall not apply. The Bank will inform the Client of any such change.
5. The Product Terms and Conditions for Maintenance of Savings Accounts take effect on 1 January 2014.
6. The Product Terms and Conditions for Maintenance of Savings Accounts cancel and replace the Business Terms and Conditions for Maintenance of Savings Accounts of UniCredit Bank Czech Republic, a.s., valid from 1 November 2009.