

Financial results of the bank 31 December 2011

30 April 2012

UniCredit Bank Czech Republic, a.s.
Želetavská 1525/1
140 92 Praha 4



BALANCE SHEET

Thousand CZK

| | 31.12.2011 | 30.9.2011 | 30.6.2011 | 31.3.2011 |
|---|-------------|-------------|-------------|-------------|
| ASSETS | | | | |
| 1-14 Total assets | 288 459 180 | 267 871 300 | 258 167 420 | 253 964 510 |
| 1. Cash in hand and balances with central banks | 10 898 212 | 6 786 368 | 6 661 493 | 3 270 391 |
| Cash in hand | 2 170 290 | 1 849 614 | 1 700 971 | 1 739 266 |
| Balances with central banks | 8 727 922 | 4 936 753 | 4 960 522 | 1 531 125 |
| 2. Financial assets held for trading | 27 427 606 | 14 958 640 | 10 694 322 | 15 998 742 |
| Positive fair value of derivatives held for trading | 4 971 447 | 4 868 796 | 3 506 002 | 3 445 552 |
| Shares held for trading | 27 328 | 23 115 | 38 937 | 27 564 |
| Bonds held for trading | 15 640 070 | 9 668 019 | 5 737 204 | 9 092 788 |
| Receivables held for trading | 6 788 761 | 398 711 | 1 412 178 | 3 432 838 |
| Receivables from banks held for trading | 6 781 683 | 398 711 | 491 815 | 1 154 850 |
| Receivables from other than banks held for trading | 7 078 | 0 | 920 363 | 2 277 987 |
| Other receivables held for trading | 0 | 0 | 0 | 0 |
| 3. Financial assets at fair value through profit and loss | 1 168 668 | 1 222 564 | 1 610 406 | 1 604 129 |
| Shares at fair value through profit and loss | 21 | 3 | 3 | 3 |
| Bonds at fair value through profit and loss | 1 168 647 | 1 222 561 | 1 610 403 | 1 604 126 |
| Loans and receivables at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Receivables from banks at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Receivables from other than banks at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Other receivables at fair value through profit and loss | 0 | 0 | 0 | 0 |
| 4. Available-for-sale financial assets | 50 021 812 | 47 005 693 | 47 684 182 | 44 442 384 |
| Available-for-sale shares | 2 211 866 | 2 273 466 | 2 254 973 | 2 036 375 |
| Available-for-sale bonds | 47 809 946 | 44 732 227 | 45 429 209 | 42 406 009 |
| Available-for-sale receivables | 0 | 0 | 0 | 0 |
| Available-for-sale receivables from banks | 0 | 0 | 0 | 0 |
| Available-for-sale receivables from other than banks | 0 | 0 | 0 | 0 |
| Available-for-sale other receivables | 0 | 0 | 0 | 0 |
| 5. Loans and receivables | 193 410 829 | 191 897 837 | 187 201 252 | 184 507 139 |
| Non-traded bonds | 0 | 0 | 0 | 0 |
| Loans and receivables | 193 410 829 | 191 897 837 | 187 201 252 | 184 507 139 |
| Receivables from banks | 11 323 967 | 9 522 332 | 9 739 104 | 11 884 721 |
| Receivables from other than banks | 181 773 349 | 181 911 029 | 177 142 443 | 172 516 814 |
| Other loans and receivables | 313 513 | 464 476 | 319 705 | 105 605 |
| 6. Held-to-maturity financial assets | 0 | 0 | 0 | 0 |
| Held-to-maturity bonds | 0 | 0 | 0 | 0 |
| Held-to-maturity receivables | 0 | 0 | 0 | 0 |
| Held-to-maturity receivables from banks | 0 | 0 | 0 | 0 |
| Held-to-maturity receivables from other than banks | 0 | 0 | 0 | 0 |
| Held-to-maturity other receivables | 0 | 0 | 0 | 0 |
| 7. Hedging derivatives with positive fair value | 3 312 877 | 3 459 625 | 2 008 947 | 1 658 082 |
| Hedging derivatives with positive fair value - fair value hedge | 0 | 0 | 0 | 0 |
| Hedging derivatives with positive fair value - cash flow hedge | 0 | 0 | 0 | 0 |
| Hedging derivatives with positive fair value - hedge of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Hedging derivatives with positive fair value - interest rate risk hedge - fair value | 536 415 | 657 406 | 477 687 | 381 021 |
| Hedging derivatives with positive fair value - interest rate risk hedge - cash flow | 2 776 461 | 2 802 218 | 1 531 260 | 1 277 060 |
| 8. Positive fair value changes of the hedged items in portfolio hedge | 0 | 0 | 0 | 0 |
| 9. Property, plant and equipment | 1 122 178 | 1 004 720 | 971 482 | 1 565 778 |
| Property, plant and equipment | 1 122 178 | 1 004 720 | 971 482 | 1 565 778 |
| Investment property | 0 | 0 | 0 | 0 |
| 10. Intangible assets | 105 | 221 | 338 | 454 |
| Goodwill | 0 | 0 | 0 | 0 |
| Other intangible assets | 105 | 221 | 338 | 454 |
| 11. Participation interests | 240 | 240 | 240 | 240 |
| 12. Tax receivables | 261 000 | 264 568 | 135 438 | 400 331 |
| Income tax receivables | 0 | 0 | 0 | 0 |
| Deferred tax receivable | 261 000 | 264 568 | 135 438 | 400 331 |
| 13. Other assets | 749 725 | 660 903 | 589 400 | 516 838 |
| 14. Non-current assets and disposal groups held for sale | 85 929 | 609 921 | 609 921 | 0 |

Thousand CZK

31.12.2011

30.9.2011

30.6.2011

31.3.2011

LIABILITIES AND EQUITY

| | | | | |
|--|-------------|-------------|-------------|-------------|
| 1-19 Total liabilities and equity | 288 459 180 | 267 871 300 | 258 167 420 | 253 964 510 |
| 1-11 Total liabilities | 255 363 360 | 234 765 922 | 226 275 295 | 222 317 099 |
| 1. Deposits and other financial liabilities from central banks | 0 | 0 | 0 | 0 |
| 2. Financial liabilities held for trading | 30 192 583 | 13 859 348 | 11 026 012 | 14 667 958 |
| Negative fair value of derivatives held for trading | 4 096 435 | 4 131 228 | 2 701 190 | 2 946 868 |
| Liabilities from short sales | 1 392 215 | 364 073 | 422 440 | 490 118 |
| Deposits and other financial liabilities held for trading | 24 703 934 | 9 364 047 | 7 902 381 | 11 230 973 |
| Deposits and other financial liabilities from banks held for trading | 7 875 649 | 2 861 134 | 1 246 120 | 595 638 |
| Deposits and other financial liabilities from other than banks held for trading | 16 828 284 | 6 502 913 | 6 656 262 | 10 635 335 |
| Other deposits and financial liabilities held for trading | 0 | 0 | 0 | 0 |
| Issued debt securities with short-term redemption | 0 | 0 | 0 | 0 |
| 3. Financial liabilities at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Deposits and other financial liabilities at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Deposits and other financial liabilities from banks at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Deposits and other financial liabilities from other than banks at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Other deposits and financial liabilities at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Issued debt securities at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Subordinated liabilities at fair value through profit and loss | 0 | 0 | 0 | 0 |
| 4. Financial liabilities at amortised cost | 218 019 547 | 211 389 939 | 207 986 261 | 200 662 287 |
| Deposits and other financial liabilities at amortised cost | 170 332 739 | 162 991 177 | 163 141 307 | 157 072 216 |
| Deposits and other financial liabilities from banks at amortised cost | 24 559 935 | 21 867 339 | 22 708 615 | 16 907 543 |
| Deposits and other financial liabilities from other than banks at amortised cost | 145 617 367 | 140 940 701 | 140 275 268 | 139 958 478 |
| Other deposits and financial liabilities at amortised cost | 155 436 | 183 137 | 157 424 | 206 195 |
| Issued debt securities at amortised cost | 47 686 808 | 48 398 762 | 44 844 954 | 43 590 070 |
| Subordinated liabilities at amortised cost | 0 | 0 | 0 | 0 |
| 5. Financial liabilities associated with transferred assets | 0 | 0 | 0 | 0 |
| 6. Hedging derivatives with negative fair value | 2 513 224 | 2 023 258 | 1 309 865 | 1 832 380 |
| Hedging derivatives with negative fair value - fair value hedge | 0 | 0 | 0 | 0 |
| Hedging derivatives with negative fair value - cash flow hedge | 0 | 0 | 0 | 0 |
| Hedging derivatives with negative fair value - hedge of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Hedging derivatives with negative fair value - interest rate risk hedge - fair value | 679 841 | 584 901 | 281 747 | 237 078 |
| Hedging derivatives with negative fair value - interest rate risk hedge - cash flow | 1 833 383 | 1 438 357 | 1 028 118 | 1 595 301 |
| 7. Negative fair value changes of the hedged items in portfolio hedge | 0 | 0 | 0 | 0 |
| 8. Provisions | 1 128 476 | 514 459 | 604 744 | 751 489 |
| Provisions for restructuring costs | 0 | 0 | 0 | 0 |
| Provisions for claims and litigation | 88 323 | 88 323 | 86 629 | 86 629 |
| Provisions for retirements and similar liabilities | 0 | 0 | 0 | 0 |
| Provisions for off-balance sheet items | 640 504 | 366 556 | 458 535 | 605 279 |
| Provisions for onerous contracts | 0 | 0 | 0 | 0 |
| Other provisions | 399 649 | 59 581 | 59 581 | 59 581 |
| 9. Tax liabilities | 393 760 | 423 865 | 0 | 0 |
| Income tax liabilities | 0 | 0 | 0 | 0 |
| Deferred tax liabilities | 393 760 | 423 865 | 0 | 0 |
| 10. Other liabilities | 3 115 770 | 6 555 052 | 5 348 412 | 4 402 985 |
| Share capital of associations repayable on demand | 0 | 0 | 0 | 0 |
| 11. Liabilities associated with non-current assets held for sale | 0 | 0 | 0 | 0 |
| 12-19 Total equity | 33 095 820 | 33 105 377 | 31 892 125 | 31 647 411 |
| 12. Issued capital | 8 749 716 | 8 749 716 | 8 749 716 | 7 324 716 |
| Paid issued capital | 8 749 716 | 8 749 716 | 8 749 716 | 7 324 716 |
| Unpaid issued capital | 0 | 0 | 0 | 0 |
| 13. Share premium | 3 482 716 | 3 482 716 | 3 482 716 | 3 482 716 |
| 14. Other capital funds | 37 142 | 37 142 | 37 142 | 37 142 |
| Capital part of financial instruments | 0 | 0 | 0 | 0 |
| Other capital funds | 37 142 | 37 142 | 37 142 | 37 142 |
| 15. Reserves for revaluation | 1 487 236 | 1 875 475 | 762 049 | -904 458 |
| Property, plant and equipment | 0 | 0 | 0 | 0 |
| Intangible assets | 0 | 0 | 0 | 0 |

| | | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| Hedge of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Cash flow hedge | 888 082 | 930 594 | 232 866 | -84 299 |
| Available-for-sale financial assets | 599 153 | 944 882 | 529 183 | -820 158 |
| Non-current assets and disposal groups held for sale | 0 | 0 | 0 | 0 |
| Other revaluation reserves | 0 | 0 | 0 | 0 |
| 16. Reserve funds | 2 999 739 | 2 999 739 | 2 999 739 | 2 849 605 |
| 17. Retained earnings | 15 192 761 | 15 192 761 | 15 192 761 | 18 194 395 |
| 18. Own shares | 0 | 0 | 0 | 0 |
| 19. Profit for the current period | 1 146 510 | 767 828 | 668 002 | 663 295 |

INCOME STATEMENT

Thousand CZK

| | 31.12.2011 | 30.9.2011 | 30.6.2011 | 31.3.2011 |
|---|-------------------|-------------------|-------------------|------------------|
| 1. Profit from financial and operating activities | 9 618 848 | 7 075 801 | 4 663 955 | 2 327 338 |
| Interest income | 9 374 619 | 6 991 182 | 4 281 605 | 2 040 958 |
| Interest income from balances held with central banks | 32 515 | 23 759 | 17 039 | 10 439 |
| Interest income from financial assets held for trading | 148 971 | 99 080 | 67 990 | 36 357 |
| Interest income from financial assets at fair value through profit and loss | 71 462 | 59 634 | 41 530 | 22 508 |
| Interest income from available-for-sale financial assets | 1 686 120 | 1 258 126 | 637 300 | 240 298 |
| Interest income from loans and other receivables | 7 052 891 | 5 198 225 | 3 344 242 | 1 621 828 |
| Interest income from held-to-maturity financial assets | 0 | 0 | 0 | 0 |
| Profit from hedging interest derivatives | 382 458 | 352 198 | 173 402 | 109 465 |
| Interest income from other assets | 203 | 160 | 102 | 62 |
| Interest expense | -2 888 084 | -2 183 827 | -1 123 852 | -463 567 |
| Interest expense from deposits and other financial liabilities from central banks | 0 | 0 | 0 | 0 |
| Interest expense from financial liabilities held for trading | -88 393 | -59 729 | -39 534 | -23 448 |
| Interest expense from financial liabilities at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Interest expense from financial liabilities at amortised cost | -2 408 599 | -1 810 656 | -1 058 446 | -439 200 |
| Loss from hedging interest derivatives | -391 092 | -313 442 | -25 872 | -919 |
| Interest expense from other liabilities | 0 | 0 | 0 | 0 |
| Expenses from issued capital paid on demand | 0 | 0 | 0 | 0 |
| Dividend income | 61 030 | 606 | 0 | 0 |
| Dividends from financial assets held for trading | 1 | 1 | 0 | 0 |
| Dividends from financial assets at fair value through profit and loss | 0 | 0 | 0 | 0 |
| Dividends from available-for-sale financial assets | 60 424 | 0 | 0 | 0 |
| Dividends from participation interests | 605 | 605 | 0 | 0 |
| Fee and commission income | 3 442 556 | 2 495 735 | 1 565 864 | 736 781 |
| Fees and commissions from operations with financial instruments for customers | 46 279 | 38 374 | 26 016 | 12 419 |
| Fees and income from services connected with emissions | 2 385 | 2 385 | 2 385 | 0 |
| Fees and income from operations with financial instruments | 41 505 | 35 061 | 23 001 | 12 314 |
| Fees and commissions from consultancy | 2 389 | 928 | 629 | 105 |
| Fees and commissions from clearing and settlement | 0 | 0 | 0 | 0 |
| Fees and commissions from asset management | 0 | 0 | 0 | 0 |
| Fees and commissions from custody services | 198 078 | 144 735 | 94 485 | 47 352 |
| Fees and commissions from loan commitments and guarantees | 230 655 | 172 321 | 112 318 | 55 114 |
| Fees and commissions from payments | 1 599 820 | 1 159 295 | 753 737 | 357 209 |
| Fees and commissions from structured financing | 0 | 0 | 0 | 0 |
| Fees and commissions from securitisation | 0 | 0 | 0 | 0 |
| Fees and commissions from other services | 1 367 724 | 981 010 | 579 307 | 264 688 |
| Fee and commission expense | -651 597 | -462 708 | -238 578 | -100 601 |
| Fees and commissions for operations with financial instruments | -11 963 | -8 592 | -5 689 | -2 660 |
| Fees and commissions for asset management | 0 | 0 | 0 | 0 |
| Fees and commissions for custody services | -50 779 | -32 535 | -19 713 | -8 661 |
| Fees and commissions for clearing and settlement | 0 | 0 | 0 | 0 |
| Fees and commissions for securitisation | 0 | 0 | 0 | 0 |
| Fees and commissions for other services | -588 855 | -421 582 | -213 175 | -89 279 |
| Realised gain/loss from financial assets and liabilities not at fair value through profit and loss | 83 484 | 80 720 | 65 548 | 37 727 |

| | | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| Gain (loss) from available-for-sale financial assets | 80 451 | 80 027 | 64 892 | 37 970 |
| Gain (loss) from loans and other receivables | -1 642 | -1 135 | -1 135 | -1 125 |
| Gain (loss) from held-to-maturity financial investments | 0 | 0 | 0 | 0 |
| Gains (loss) from financial liabilities at amortised cost | 4 676 | 1 828 | 1 791 | 882 |
| Gain (loss) from other liabilities | 0 | 0 | 0 | 0 |
| Gain (loss) from financial assets and liabilities held for trading | 380 348 | 238 563 | 126 308 | 30 103 |
| Gain (loss) from equity instruments and equity derivatives | -2 499 | -1 592 | 2 562 | 2 602 |
| Gain (loss) from interest rate instruments (including interest rate derivatives) | 242 588 | 192 849 | 160 507 | 124 226 |
| Gain (loss) from currency instruments (including currency derivatives) | 138 354 | 47 060 | -36 898 | -97 395 |
| Gain (loss) from credit instruments (including credit derivatives) | -1 188 | 0 | 0 | 0 |
| Gain (loss) from commodities and commodity derivatives | 3 093 | 246 | 136 | 670 |
| Gain (loss) from other instruments including hybrid | 0 | 0 | 0 | 0 |
| Gain (loss) from financial assets and liabilities at fair value through profit and loss | -19 264 | -14 125 | -17 056 | -18 315 |
| Gain (loss) from hedge accounting | 0 | 0 | 0 | 0 |
| Foreign exchange differences | -6 362 | 49 590 | 75 255 | 110 010 |
| Gain (loss) from derecognition of assets other than held for sale | 4 847 | -346 | 0 | 0 |
| Other operating income | 54 736 | 35 667 | 30 513 | 5 891 |
| Other operating expense | -217 466 | -155 255 | -101 653 | -51 649 |
| 2. General administrative expenses | -4 160 980 | -3 230 668 | -2 108 066 | -1 040 719 |
| Personnel expenses | -1 821 745 | -1 508 616 | -985 127 | -480 545 |
| Wages and salaries | -1 239 653 | -1 065 289 | -692 430 | -334 813 |
| Social and health insurance | -377 104 | -328 207 | -219 188 | -113 396 |
| Pension insurance and similar expenses | -10 047 | -6 629 | -4 367 | -2 044 |
| Temporary staff expenses | -7 165 | -5 172 | -3 191 | -1 555 |
| Bonuses - own capital instruments | 0 | 0 | 0 | 0 |
| Other personnel expenses | -187 776 | -103 320 | -65 950 | -28 739 |
| Other administrative expenses | -2 339 235 | -1 722 052 | -1 122 939 | -560 174 |
| Advertising | -318 397 | -193 247 | -139 740 | -59 997 |
| Advisory services | -76 774 | -49 261 | -30 186 | -16 290 |
| Information technologies | -88 133 | -34 630 | -15 473 | -6 983 |
| Outsourcing | -992 786 | -769 310 | -540 830 | -262 274 |
| Rent | -281 133 | -197 732 | -117 254 | -54 709 |
| Other administrative expenses | -582 013 | -477 872 | -279 456 | -159 922 |
| 3. Depreciation and amortisation | -127 341 | -98 304 | -70 718 | -35 385 |
| Depreciation of property, plant and equipment | -126 875 | -97 955 | -70 485 | -35 269 |
| Depreciation of investment property | 0 | 0 | 0 | 0 |
| Amortisation of intangible assets | -466 | -349 | -233 | -116 |
| 4. Creation of provisions | -419 915 | 194 209 | 103 923 | -42 821 |
| 5. Impairment losses | -3 977 774 | -3 085 409 | -1 793 945 | -400 174 |
| Impairment losses on financial assets not at fair value through profit and loss | -3 966 332 | -3 096 583 | -1 802 047 | -404 225 |
| Impairment losses on financial assets at cost | 0 | 0 | 0 | 0 |
| Impairment losses on available-for-sale financial assets | -2 722 626 | -2 069 673 | -1 065 340 | 0 |
| Impairment losses on loans and other receivables | -1 243 706 | -1 026 910 | -736 707 | -404 225 |
| Impairment losses on held-to-maturity financial assets | 0 | 0 | 0 | 0 |
| Impairment losses on non-financial assets | -11 442 | 11 174 | 8 102 | 4 051 |
| Impairment losses on property, plant and equipment | -11 442 | 11 174 | 8 102 | 4 051 |
| Impairment losses on investment property | 0 | 0 | 0 | 0 |
| Impairment losses on goodwill | 0 | 0 | 0 | 0 |
| Impairment losses of intangible assets | 0 | 0 | 0 | 0 |
| Impairment losses on participation interests | 0 | 0 | 0 | 0 |
| Impairment losses on other non-financial assets | 0 | 0 | 0 | 0 |
| 6. Negative goodwill immediately included in the income statement | 0 | 0 | 0 | 0 |
| 7. Share on profit or loss of participation interests | 0 | 0 | 0 | 0 |
| 8. Profit or loss from non-current assets and disposal groups | 402 033 | 0 | 0 | 0 |
| 1-8 Profit or loss from continuing operations before taxes | 1 334 870 | 855 628 | 795 149 | 808 238 |
| 9. Income tax | -188 359 | -87 800 | -127 147 | -144 943 |
| Profit or loss from continuing operations after tax | 1 146 510 | 767 828 | 668 002 | 663 295 |
| Profit or loss from discontinued operations after tax | 0 | 0 | 0 | 0 |
| 10. Profit or loss after tax | 1 146 510 | 767 828 | 668 002 | 663 295 |