

Financial results of the bank 31 March 2011

13 May 2011

UniCredit Bank Czech Republic, a.s.
Na Příkopě 858/20
111 21 Praha 1



BALANCE SHEET

Thousand CZK

	31.3.2011	31.12.2010	30.6.2010	30.6.2010
ASSETS				
1-14 Total assets	253 964 510	270 021 785	257 360 960	258 326 232
1. Cash in hand and balances with central banks	3 270 391	18 238 715	6 292 966	6 000 260
Cash in hand	1 739 266	1 749 160	1 512 539	1 635 640
Balances with central banks	1 531 125	16 489 556	4 780 426	4 364 620
2. Financial assets held for trading	15 998 742	16 326 190	18 083 042	18 638 934
Positive fair value of derivatives held for trading	3 445 552	3 990 266	4 887 532	4 711 555
Shares held for trading	27 564	15 369	52 490	9 936
Bonds held for trading	9 092 788	10 832 341	12 181 243	11 750 019
Receivables held for trading	3 432 838	1 488 214	961 778	2 167 423
Receivables from banks held for trading	1 154 850	1 108 765	716 413	922 615
Receivables from other than banks held for trading	2 277 987	379 448	245 365	1 244 808
Other receivables held for trading	0	0	0	0
3. Financial assets at fair value through profit and loss	1 604 129	2 169 078	2 423 163	2 667 340
Shares at fair value through profit and loss	3	3	3	3
Bonds at fair value through profit and loss	1 604 126	2 169 075	2 423 160	2 667 336
Loans and receivables at fair value through profit and loss	0	0	0	0
Receivables from banks at fair value through profit and loss	0	0	0	0
Receivables from other than banks at fair value through profit and loss	0	0	0	0
Other receivables at fair value through profit and loss	0	0	0	0
4. Available-for-sale financial assets	44 442 384	40 349 374	38 763 913	36 208 667
Available-for-sale shares	2 036 375	2 019 118	2 059 161	2 041 365
Available-for-sale bonds	42 406 009	38 330 256	36 704 753	34 167 302
Available-for-sale receivables	0	0	0	0
Available-for-sale receivables from banks	0	0	0	0
Available-for-sale receivables from other than banks	0	0	0	0
Available-for-sale other receivables	0	0	0	0
5. Loans and receivables	184 507 139	188 507 398	186 683 729	189 501 895
Non-traded bonds	0	0	0	0
Loans and receivables	184 507 139	188 507 398	186 683 729	189 501 895
Receivables from banks	11 884 721	16 738 649	18 235 204	19 769 461
Receivables from other than banks	172 516 814	171 691 205	168 358 219	169 656 430
Other loans and receivables	105 605	77 543	90 305	76 004
6. Held-to-maturity financial assets	0	0	0	0
Held-to-maturity bonds	0	0	0	0
Held-to-maturity receivables	0	0	0	0
Held-to-maturity receivables from banks	0	0	0	0
Held-to-maturity receivables from other than banks	0	0	0	0
Held-to-maturity other receivables	0	0	0	0
7. Hedging derivatives with positive fair value	1 658 082	1 892 477	3 048 236	2 816 500
Hedging derivatives with positive fair value - fair value hedge	0	0	0	0
Hedging derivatives with positive fair value - cash flow hedge	0	0	0	0
Hedging derivatives with positive fair value - hedge of a net investment in a foreign operation	0	0	0	0
Hedging derivatives with positive fair value - interest rate risk hedge - fair value	381 021	379 254	668 050	630 264
Hedging derivatives with positive fair value - interest rate risk hedge - cash flow	1 277 060	1 513 223	2 380 186	2 186 236
8. Positive fair value changes of the hedged items in portfolio hedge	0	0	0	0
9. Property, plant and equipment	1 565 778	1 578 474	1 544 917	1 569 505
Property, plant and equipment	1 565 778	1 578 474	1 544 917	1 569 505
Investment property	0	0	0	0
10. Intangible assets	454	571	708	852
Goodwill	0	0	0	0
Other intangible assets	454	571	708	852
11. Participation interests	240	240	240	240
12. Tax receivables	400 331	373 543	239 427	274 394
Income tax receivables	0	0	0	0
Deferred tax receivable	400 331	373 543	239 427	274 394
13. Other assets	516 838	585 725	280 617	647 644
14. Non-current assets and disposal groups held for sale	0	0	0	0

Thousand CZK

	31.3.2011	31.12.2010	30.9.2010	30.6.2010
LIABILITIES AND EQUITY				
1-19 Total liabilities and equity	253 964 510	270 021 785	257 360 960	258 326 232
1-11 Total liabilities	222 317 099	238 786 809	225 906 210	230 060 087
1. Deposits and other financial liabilities from central banks	0	0	0	0
2. Financial liabilities held for trading	14 667 958	16 371 598	11 863 689	9 518 088
Negative fair value of derivatives held for trading	2 946 868	3 122 584	3 805 116	3 803 019
Liabilities from short sales	490 118	966 168	468 806	651 068
Deposits and other financial liabilities held for trading	11 230 973	12 282 845	7 589 767	5 064 001
Deposits and other financial liabilities from banks held for trading	595 638	0	0	137 364
Deposits and other financial liabilities from other than banks held for trading	10 635 335	12 282 845	7 589 767	4 926 637
Other deposits and financial liabilities held for trading	0	0	0	0
Issued debt securities with short-term redemption	0	0	0	0
3. Financial liabilities at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities from banks at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities from other than banks at fair value through profit and loss	0	0	0	0
Other deposits and financial liabilities at fair value through profit and loss	0	0	0	0
Issued debt securities at fair value through profit and loss	0	0	0	0
Subordinated liabilities at fair value through profit and loss	0	0	0	0
4. Financial liabilities at amortised cost	200 662 287	218 050 381	205 150 807	211 911 350
Deposits and other financial liabilities at amortised cost	157 072 216	177 973 741	156 155 209	161 811 139
Deposits and other financial liabilities from banks at amortised cost	16 907 543	31 381 161	13 869 179	20 836 007
Deposits and other financial liabilities from other than banks at amortised cost	139 958 478	146 469 574	142 107 109	140 890 951
Other deposits and financial liabilities at amortised cost	206 195	123 007	178 921	84 181
Issued debt securities at amortised cost	43 590 070	40 076 639	48 995 598	50 100 212
Subordinated liabilities at amortised cost	0	0	0	0
5. Financial liabilities associated with transferred assets	0	0	0	0
6. Hedging derivatives with negative fair value	1 832 380	2 034 628	2 274 205	2 153 572
Hedging derivatives with negative fair value - fair value hedge	0	0	0	0
Hedging derivatives with negative fair value - cash flow hedge	0	0	0	0
Hedging derivatives with negative fair value - hedge of a net investment in a foreign operation	0	0	0	0
Hedging derivatives with negative fair value - interest rate risk hedge - fair value	237 078	358 072	477 864	532 248
Hedging derivatives with negative fair value - interest rate risk hedge - cash flow	1 595 301	1 676 557	1 796 341	1 621 323
7. Negative fair value changes of the hedged items in portfolio hedge	0	0	0	0
8. Provisions	751 489	708 668	568 207	569 707
Provisions for restructuring costs	0	0	0	0
Provisions for claims and litigation	86 629	85 245	83 551	85 051
Provisions for retirements and similar liabilities	0	0	0	0
Provisions for off-balance sheet items	605 279	563 842	428 819	428 819
Provisions for onerous contracts	0	0	0	0
Other provisions	59 581	59 581	55 836	55 836
9. Tax liabilities	0	0	0	0
Income tax liabilities	0	0	0	0
Deferred tax liabilities	0	0	0	0
10. Other liabilities	4 402 985	1 621 535	6 049 302	5 907 369
Share capital of associations repayable on demand	0	0	0	0
11. Liabilities associated with non-current assets held for sale	0	0	0	0
12-19 Total equity	31 647 411	31 234 975	31 454 750	28 266 145
12. Issued capital	7 324 716	7 324 716	7 324 716	5 124 716
Paid issued capital	7 324 716	7 324 716	7 324 716	5 124 716
Unpaid issued capital	0	0	0	0
13. Share premium	3 482 716	3 482 716	3 482 716	3 482 716
14. Other capital funds	37 142	37 142	37 142	37 142
Capital part of financial instruments	0	0	0	0
Other capital funds	37 142	37 142	37 142	37 142
15. Reserves for revaluation	-904 458	-653 599	228 325	96 387
Property, plant and equipment	0	0	0	0
Intangible assets	0	0	0	0

Hedge of a net investment in a foreign operation	0	0	0	0
Cash flow hedge	-84 299	29 904	402 486	422 708
Available-for-sale financial assets	-820 158	-683 503	-174 161	-326 321
Non-current assets and disposal groups held for sale	0	0	0	0
Other revaluation reserves	0	0	0	0
16. Reserve funds	2 849 605	2 849 605	2 849 605	2 849 605
17. Retained earnings	18 194 395	15 192 761	15 192 761	15 192 761
18. Own shares	0	0	0	0
19. Profit for the current period	663 295	3 001 634	2 339 485	1 482 818

INCOME STATEMENT

Thousand CZK

	31.3.2011	31.12.2010	30.9.2010	30.6.2010
1. Profit from financial and operating activities	2 327 338	9 258 780	6 807 820	4 436 460
Interest income	2 040 958	8 470 851	6 495 125	4 377 612
Interest income from balances held with central banks	10 439	53 782	43 526	34 600
Interest income from financial assets held for trading	36 357	235 396	191 148	143 741
Interest income from financial assets at fair value through profit and loss	22 508	118 271	91 206	63 552
Interest income from available-for-sale financial assets	240 298	1 038 655	810 815	541 623
Interest income from loans and other receivables	1 621 828	6 702 576	5 017 881	3 364 791
Interest income from held-to-maturity financial assets	0	0	0	0
Profit from hedging interest derivatives	109 465	321 862	340 270	229 245
Interest income from other assets	62	308	280	58
Interest expense	-463 567	-2 364 731	-1 998 124	-1 434 637
Interest expense from deposits and other financial liabilities from central banks	0	-6 332	-6 332	-6 332
Interest expense from financial liabilities held for trading	-23 448	-75 994	-59 393	-42 026
Interest expense from financial liabilities at fair value through profit and loss	0	0	0	0
Interest expense from financial liabilities at amortised cost	-439 200	-2 234 028	-1 844 733	-1 313 490
Loss from hedging interest derivatives	-919	-48 378	-87 665	-72 790
Interest expense from other liabilities	0	0	0	0
Expenses from issued capital paid on demand	0	0	0	0
Dividend income	0	73 160	619	6
Dividends from financial assets held for trading	0	2 051	6	6
Dividends from financial assets at fair value through profit and loss	0	0	0	0
Dividends from available-for-sale financial assets	0	70 495	0	0
Dividends from participation interests	0	614	614	0
Fee and commission income	736 781	3 207 574	2 336 157	1 537 428
Fees and commissions from operations with financial instruments for customers	12 419	42 739	30 410	20 564
Fees and income from services connected with emissions	0	0	0	0
Fees and income from operations with financial instruments	12 314	40 209	28 833	19 181
Fees and commissions from consultancy	105	2 530	1 578	1 384
Fees and commissions from clearing and settlement	0	0	0	0
Fees and commissions from asset management	0	0	0	0
Fees and commissions from custody services	47 352	182 070	122 638	81 343
Fees and commissions from loan commitments and guarantees	55 114	241 865	180 429	120 578
Fees and commissions from payments	357 209	1 497 363	1 111 378	717 934
Fees and commissions from structured financing	0	0	0	0
Fees and commissions from securitisation	0	0	0	0
Fees and commissions from other services	264 688	1 243 537	891 301	597 009
Fee and commission expense	-100 601	-572 974	-391 703	-243 532
Fees and commissions for operations with financial instruments	-2 660	-11 626	-8 339	-5 967
Fees and commissions for asset management	0	0	0	0
Fees and commissions for custody services	-8 661	-38 821	-22 063	-12 923
Fees and commissions for clearing and settlement	0	0	0	0
Fees and commissions for securitisation	0	0	0	0
Fees and commissions for other services	-89 279	-522 527	-361 301	-224 642
Realised gain/loss from financial assets and liabilities not at fair value through profit and loss	37 727	11 684	12 038	15 579

Gain (loss) from available-for-sale financial assets	37 970	14 196	14 198	14 197
Gain (loss) from loans and other receivables	-1 125	-151	-151	-151
Gain (loss) from held-to-maturity financial investments	0	0	0	0
Gains (loss) from financial liabilities at amortised cost	882	-2 361	-2 009	1 534
Gain (loss) from other liabilities	0	0	0	0
Gain (loss) from financial assets and liabilities held for trading	30 103	1 199 155	1 166 598	827 692
Gain (loss) from equity instruments and equity derivatives	2 602	10 506	6 238	10 100
Gain (loss) from interest rate instruments (including interest rate derivatives)	124 226	374 361	289 654	120 284
Gain (loss) from currency instruments (including currency derivatives)	-97 395	817 537	873 802	700 473
Gain (loss) from credit instruments (including credit derivatives)	0	0	0	0
Gain (loss) from commodities and commodity derivatives	670	-3 249	-3 097	-3 166
Gain (loss) from other instruments including hybrid	0	0	0	0
Gain (loss) from financial assets and liabilities at fair value through profit and loss	-18 315	-14 736	773	11 061
Gain (loss) from hedge accounting	0	0	0	0
Foreign exchange differences	110 010	-635 443	-730 499	-614 108
Gain (loss) from derecognition of assets other than held for sale	0	59	450	693
Other operating income	5 891	53 411	32 199	22 906
Other operating expense	-51 649	-169 231	-115 814	-64 239
2. General administrative expenses	-1 040 719	-3 797 831	-2 782 570	-1 863 879
Personnel expenses	-480 545	-1 798 545	-1 278 412	-879 494
Wages and salaries	-334 813	-1 247 360	-896 953	-617 342
Social and health insurance	-113 396	-384 001	-280 197	-197 122
Pension insurance and similar expenses	-2 044	-9 650	-6 194	-3 881
Temporary staff expenses	-1 555	-6 180	-4 341	-2 781
Bonuses - own capital instruments	0	0	0	0
Other personnel expenses	-28 739	-151 354	-90 727	-58 367
Other administrative expenses	-560 174	-1 999 286	-1 504 158	-984 385
Advertising	-59 997	-299 064	-124 780	-86 425
Advisory services	-16 290	-72 695	-44 007	-26 852
Information technologies	-6 983	-33 089	-20 544	-13 048
Outsourcing	-262 274	-973 352	-712 421	-479 817
Rent	-54 709	-209 762	-156 919	-104 473
Other administrative expenses	-159 922	-411 323	-445 487	-273 771
3. Depreciation and amortisation	-35 385	-144 897	-109 595	-74 161
Depreciation of property, plant and equipment	-35 269	-144 150	-108 985	-73 695
Depreciation of investment property	0	0	0	0
Amortisation of intangible assets	-116	-747	-610	-465
4. Creation of provisions	-42 821	-161 853	-25 136	-26 636
5. Impairment losses	-400 174	-1 681 044	-1 101 907	-704 422
Impairment losses on financial assets not at fair value through profit and loss	-404 225	-1 697 248	-1 114 060	-712 523
Impairment losses on financial assets at cost	0	0	0	0
Impairment losses on available-for-sale financial assets	0	-100 605	0	0
Impairment losses on loans and other receivables	-404 225	-1 596 643	-1 114 060	-712 523
Impairment losses on held-to-maturity financial assets	0	0	0	0
Impairment losses on non-financial assets	4 051	16 204	12 153	8 102
Impairment losses on property, plant and equipment	4 051	16 204	12 153	8 102
Impairment losses on investment property	0	0	0	0
Impairment losses on goodwill	0	0	0	0
Impairment losses of intangible assets	0	0	0	0
Impairment losses on participation interests	0	0	0	0
Impairment losses on other non-financial assets	0	0	0	0
6. Negative goodwill immediately included in the income statement	0	0	0	0
7. Share on profit or loss of participation interests	0	0	0	0
8. Profit or loss from non-current assets and disposal groups	0	0	0	0
1-8 Profit or loss from continuing operations before taxes	808 238	3 473 156	2 788 611	1 767 363
9. Income tax	-144 943	-471 522	-449 127	-284 545
Profit or loss from continuing operations after tax	663 295	3 001 634	2 339 485	1 482 818
Profit or loss from discontinued operations after tax	0	0	0	0
10. Profit or loss after tax	663 295	3 001 634	2 339 485	1 482 818