

Financial results of the bank 30 June 2013

6 August 2013

UniCredit Bank Czech Republic, a.s.
Želetavská 1525/1
140 92 Praha 4



BALANCE SHEET

Thousand CZK

	30.6.2013	31.3.2013	31.12.2012	30.9.2012
ASSETS				
1-14 Total assets	316 264 219	313 928 995	318 325 387	325 260 280
1. Cash in hand and balances with central banks	22 559 472	9 612 199	20 414 614	29 618 650
Cash in hand	1 543 532	1 510 020	1 656 661	1 504 094
Balances with central banks	21 015 940	8 102 179	18 757 952	28 114 555
2. Financial assets held for trading	13 414 396	15 054 023	14 710 443	16 478 402
Positive fair value of derivatives held for trading	3 602 748	4 408 260	4 555 632	4 726 485
Shares held for trading	34 608	33 579	3 745	5 287
Bonds held for trading	3 475 493	3 461 581	3 102 820	3 810 548
Receivables held for trading	6 301 547	7 150 602	7 048 246	7 936 082
Receivables from banks held for trading	6 203 133	7 135 366	7 027 516	7 936 082
Receivables from other than banks held for trading	98 414	15 236	20 730	0
Other receivables held for trading	0	0	0	0
3. Financial assets at fair value through profit and loss	6 686 503	8 123 367	7 075 344	6 728 983
Shares at fair value through profit and loss	18	19	18	19
Bonds at fair value through profit and loss	6 686 484	8 123 348	7 075 326	6 728 964
Loans and receivables at fair value through profit and loss	0	0	0	0
Receivables from banks at fair value through profit and loss	0	0	0	0
Receivables from other than banks at fair value through profit and loss	0	0	0	0
Other receivables at fair value through profit and loss	0	0	0	0
4. Available-for-sale financial assets	63 886 444	68 057 547	73 043 953	68 667 098
Available-for-sale shares	2 227 779	2 236 297	2 220 053	2 263 392
Available-for-sale bonds	61 658 665	65 821 250	70 823 900	66 403 706
Available-for-sale receivables	0	0	0	0
Available-for-sale receivables from banks	0	0	0	0
Available-for-sale receivables from other than banks	0	0	0	0
Available-for-sale other receivables	0	0	0	0
5. Loans and receivables	203 186 300	205 520 175	195 670 987	196 561 588
Non-traded bonds	0	0	0	0
Loans and receivables	203 186 300	205 520 175	195 670 987	196 561 588
Receivables from banks	13 232 566	12 431 810	10 860 832	15 952 153
Receivables from other than banks	189 835 929	193 016 158	184 694 771	180 452 752
Other loans and receivables	117 806	72 207	115 384	156 683
6. Held-to-maturity financial assets	0	0	0	0
Held-to-maturity bonds	0	0	0	0
Held-to-maturity receivables	0	0	0	0
Held-to-maturity receivables from banks	0	0	0	0
Held-to-maturity receivables from other than banks	0	0	0	0
Held-to-maturity other receivables	0	0	0	0
7. Hedging derivatives with positive fair value	3 408 990	4 539 051	4 674 150	4 563 959
Hedging derivatives with positive fair value - fair value hedge	0	0	0	0
Hedging derivatives with positive fair value - cash flow hedge	0	0	0	0
Hedging derivatives with positive fair value - hedge of a net investment in a foreign operation	0	0	0	0
Hedging derivatives with positive fair value - interest rate risk hedge - fair value	524 990	590 524	591 868	697 891
Hedging derivatives with positive fair value - interest rate risk hedge - cash flow	2 884 000	3 948 527	4 082 282	3 866 068
8. Positive fair value changes of the hedged items in portfolio hedge	0	0	0	0
9. Property, plant and equipment	1 049 463	1 071 580	1 085 151	1 097 290
Property, plant and equipment	1 049 463	1 071 580	1 085 151	1 097 290
Investment property	0	0	0	0
10. Intangible assets	2 176	2 434	2 300	2 463
Goodwill	0	0	0	0
Other intangible assets	2 176	2 434	2 300	2 463
11. Participation interests	240	240	240	105 144
12. Tax receivables	644 300	384 546	384 546	261 000
Income tax receivables	0	0	0	0
Deferred tax receivable	644 300	384 546	384 546	261 000
13. Other assets	1 425 935	1 546 176	1 246 001	1 140 232
14. Non-current assets and disposal groups held for sale	0	17 658	17 658	35 470

Thousand CZK

30.6.2013

31.3.2013

31.12.2012

30.9.2012

LIABILITIES AND EQUITY

1-19 Total liabilities and equity	316 264 219	313 928 995	318 325 387	325 260 280
1-11 Total liabilities	279 610 107	274 627 203	279 387 684	287 911 410
1. Deposits and other financial liabilities from central banks	0	0	0	0
2. Financial liabilities held for trading	15 738 125	26 482 286	20 674 057	43 010 695
Negative fair value of derivatives held for trading	3 390 667	4 383 249	4 424 005	4 494 559
Liabilities from short sales	1 482 152	1 276 070	1 531 555	1 218 919
Deposits and other financial liabilities held for trading	10 865 305	20 822 967	14 718 497	37 297 217
Deposits and other financial liabilities from banks held for trading	7 545 272	8 207 896	11 759 445	11 809 133
Deposits and other financial liabilities from other than banks held for trading	3 320 034	12 615 071	2 959 052	25 488 084
Other deposits and financial liabilities held for trading	0	0	0	0
Issued debt securities with short-term redemption	0	0	0	0
3. Financial liabilities at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities from banks at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities from other than banks at fair value through profit and loss	0	0	0	0
Other deposits and financial liabilities at fair value through profit and loss	0	0	0	0
Issued debt securities at fair value through profit and loss	0	0	0	0
Subordinated liabilities at fair value through profit and loss	0	0	0	0
4. Financial liabilities at amortised cost	252 949 644	237 708 287	251 206 224	233 571 370
Deposits and other financial liabilities at amortised cost	207 207 715	196 027 116	209 041 169	190 084 332
Deposits and other financial liabilities from banks at amortised cost	19 760 578	22 304 172	22 470 278	21 857 709
Deposits and other financial liabilities from other than banks at amortised cost	186 859 010	173 243 709	186 194 516	167 912 926
Other deposits and financial liabilities at amortised cost	588 126	479 236	376 375	313 697
Issued debt securities at amortised cost	45 741 929	41 681 171	42 165 055	43 487 038
Subordinated liabilities at amortised cost	0	0	0	0
5. Financial liabilities associated with transferred assets	0	0	0	0
6. Hedging derivatives with negative fair value	2 300 216	2 488 920	2 644 629	2 472 225
Hedging derivatives with negative fair value - fair value hedge	0	0	0	0
Hedging derivatives with negative fair value - cash flow hedge	0	0	0	0
Hedging derivatives with negative fair value - hedge of a net investment in a foreign operation	0	0	0	0
Hedging derivatives with negative fair value - interest rate risk hedge - fair value	544 136	789 636	798 851	728 640
Hedging derivatives with negative fair value - interest rate risk hedge - cash flow	1 756 080	1 699 284	1 845 779	1 743 585
7. Negative fair value changes of the hedged items in portfolio hedge	0	0	0	0
8. Provisions	835 718	1 058 517	1 027 391	1 109 458
Provisions for restructuring costs	0	0	0	0
Provisions for claims and litigation	56 220	57 720	57 720	57 720
Provisions for retirements and similar liabilities	0	0	0	0
Provisions for off-balance sheet items	581 707	653 684	611 357	762 030
Provisions for onerous contracts	0	0	0	0
Other provisions	197 791	347 113	358 314	289 709
9. Tax liabilities	521 357	913 773	970 370	806 958
Income tax liabilities	0	0	0	0
Deferred tax liabilities	521 357	913 773	970 370	806 958
10. Other liabilities	7 265 048	5 975 419	2 865 013	6 940 704
Share capital of associations repayable on demand	0	0	0	0
11. Liabilities associated with non-current assets held for sale	0	0	0	0
12-19 Total equity	36 654 112	39 301 792	38 937 703	37 348 870
12. Issued capital	8 749 716	8 749 716	8 749 716	8 749 716
Paid issued capital	8 749 716	8 749 716	8 749 716	8 749 716
Unpaid issued capital	0	0	0	0
13. Share premium	3 482 716	3 482 716	3 482 716	3 482 716
14. Other capital funds	37 142	37 142	37 142	37 142
Capital part of financial instruments	0	0	0	0
Other capital funds	37 142	37 142	37 142	37 142
15. Reserves for revaluation	2 257 305	3 989 910	4 177 588	3 466 646
Property, plant and equipment	0	0	0	0
Intangible assets	0	0	0	0

Hedge of a net investment in a foreign operation	0	0	0	0
Cash flow hedge	822 696	1 650 398	1 636 126	1 481 794
Available-for-sale financial assets	1 434 609	2 339 512	2 541 462	1 984 852
Non-current assets and disposal groups held for sale	0	0	0	0
Other revaluation reserves	0	0	0	0
16. Reserve funds	3 214 912	3 057 064	3 057 064	3 057 064
17. Retained earnings	17 512 629	19 433 477	16 276 517	16 281 946
18. Own shares	0	0	0	0
19. Profit for the current period	1 399 692	551 767	3 156 961	2 273 639

INCOME STATEMENT

Thousand CZK	30.6.2013	31.3.2013	31.12.2012	30.9.2012
1. Profit from financial and operating activities	4 725 376	2 156 730	9 591 203	7 054 736
Interest income	4 111 619	2 020 100	9 268 899	7 046 586
Interest income from balances held with central banks	2 739	1 192	47 374	41 471
Interest income from financial assets held for trading	14 394	7 458	136 272	121 325
Interest income from financial assets at fair value through profit and loss	23 141	13 944	86 427	68 065
Interest income from available-for-sale financial assets	606 501	346 775	1 745 367	1 310 301
Interest income from loans and other receivables	3 093 626	1 521 397	6 789 610	5 196 988
Interest income from held-to-maturity financial assets	0	0	0	0
Profit from hedging interest derivatives	371 212	129 332	463 586	308 264
Interest income from other assets	5	3	263	171
Interest expense	-1 066 206	-532 783	-3 081 270	-2 341 885
Interest expense from deposits and other financial liabilities from central banks	0	0	0	0
Interest expense from financial liabilities held for trading	-11 637	-7 259	-142 222	-118 507
Interest expense from financial liabilities at fair value through profit and loss	0	0	0	0
Interest expense from financial liabilities at amortised cost	-980 030	-518 620	-2 615 270	-1 979 094
Loss from hedging interest derivatives	-74 539	-6 903	-323 778	-244 284
Interest expense from other liabilities	0	0	0	0
Expenses from issued capital paid on demand	0	0	0	0
Dividend income	1	0	52 105	611
Dividends from financial assets held for trading	0	0	1	1
Dividends from financial assets at fair value through profit and loss	1	0	0	0
Dividends from available-for-sale financial assets	0	0	51 495	0
Dividends from participation interests	0	0	609	609
Fee and commission income	1 475 825	663 407	2 867 832	2 018 597
Fees and commissions from operations with financial instruments for customers	111 430	42 590	146 004	64 951
Fees and income from services connected with emissions	10 649	0	61 984	26 186
Fees and income from operations with financial instruments	73 963	35 052	72 131	38 206
Fees and commissions from consultancy	26 819	7 538	11 889	559
Fees and commissions from clearing and settlement	69	46	0	0
Fees and commissions from asset management	0	0	0	0
Fees and commissions from custody services	97 967	45 176	177 229	126 253
Fees and commissions from loan commitments and guarantees	114 792	55 973	234 326	174 673
Fees and commissions from payments	901 215	431 574	1 803 853	1 287 024
Fees and commissions from structured financing	0	0	0	0
Fees and commissions from securitisation	0	0	0	0
Fees and commissions from other services	250 352	88 048	506 420	365 695
Fee and commission expense	-446 113	-183 836	-809 586	-587 734
Fees and commissions for operations with financial instruments	-3 976	-1 279	-24 782	-17 834
Fees and commissions for asset management	0	0	0	0
Fees and commissions for custody services	-29 333	-14 432	-56 832	-39 830
Fees and commissions for clearing and settlement	0	0	0	0
Fees and commissions for securitisation	0	0	0	0
Fees and commissions for other services	-412 803	-168 125	-727 972	-530 070
Realised gain/loss from financial assets and liabilities not at fair value through profit and loss	-7 957	-9 276	85 257	90 899

Gain (loss) from available-for-sale financial assets	17 898	12	89 743	89 741
Gain (loss) from loans and other receivables	-18 224	-3 912	-2 971	-1 294
Gain (loss) from held-to-maturity financial investments	0	0	0	0
Gains (loss) from financial liabilities at amortised cost	-7 631	-5 376	-1 516	2 452
Gain (loss) from other liabilities	0	0	0	0
Gain (loss) from financial assets and liabilities held for trading	227 607	40 455	543 124	425 592
Gain (loss) from equity instruments and equity derivatives	-3 792	-1 942	-4 894	-749
Gain (loss) from interest rate instruments (including interest rate derivatives)	52 099	-121 873	242 700	123 082
Gain (loss) from currency instruments (including currency derivatives)	178 781	163 986	303 366	301 541
Gain (loss) from credit instruments (including credit derivatives)	0	0	1 380	1 294
Gain (loss) from commodities and commodity derivatives	519	284	572	423
Gain (loss) from other instruments including hybrid	0	0	0	0
Gain (loss) from financial assets and liabilities at fair value through profit and loss	-3 185	-88	18 251	20 915
Gain (loss) from hedge accounting	0	0	0	0
Foreign exchange differences	516 842	213 574	836 277	521 586
Gain (loss) from derecognition of assets other than held for sale	-224	690	796	1 652
Other operating income	48 219	8 894	51 169	32 693
Other operating expense	-131 053	-64 408	-241 651	-174 774
2. General administrative expenses	-2 103 800	-1 060 664	-4 185 426	-3 113 193
Personnel expenses	-924 045	-477 846	-1 895 698	-1 418 580
Wages and salaries	-637 438	-334 754	-1 329 447	-998 568
Social and health insurance	-205 031	-109 495	-388 373	-301 364
Pension insurance and similar expenses	-3 722	-1 378	-9 340	-6 346
Temporary staff expenses	-2 855	-1 222	-6 031	-4 662
Bonuses - own capital instruments	0	0	0	0
Other personnel expenses	-74 999	-30 997	-162 507	-107 639
Other administrative expenses	-1 179 755	-582 819	-2 289 728	-1 694 613
Advertising	-120 103	-34 098	-273 303	-171 294
Advisory services	-41 828	-11 454	-86 615	-47 601
Information technologies	-38 058	-10 647	-80 923	-47 667
Outsourcing	-550 667	-263 743	-1 032 769	-769 834
Rent	-144 009	-70 480	-272 584	-202 545
Other administrative expenses	-285 090	-192 397	-543 534	-455 674
3. Depreciation and amortisation	-64 483	-32 501	-137 191	-97 697
Depreciation of property, plant and equipment	-63 999	-32 275	-136 986	-97 655
Depreciation of investment property	0	0	0	0
Amortisation of intangible assets	-484	-226	-205	-42
4. Creation of provisions	-57 728	-64 671	-185 379	-255 144
5. Impairment losses	-784 182	-321 878	-1 422 941	-834 081
Impairment losses on financial assets not at fair value through profit and loss	-784 182	-321 878	-1 405 128	-834 081
Impairment losses on financial assets at cost	0	0	0	0
Impairment losses on available-for-sale financial assets	-24 000	0	86 229	86 229
Impairment losses on loans and other receivables	-760 182	-321 878	-1 491 357	-920 311
Impairment losses on held-to-maturity financial assets	0	0	0	0
Impairment losses on non-financial assets	0	0	-17 813	0
Impairment losses on property, plant and equipment	0	0	-17 813	0
Impairment losses on investment property	0	0	0	0
Impairment losses on goodwill	0	0	0	0
Impairment losses of intangible assets	0	0	0	0
Impairment losses on participation interests	0	0	0	0
Impairment losses on other non-financial assets	0	0	0	0
6. Negative goodwill immediately included in the income statement	0	0	0	0
7. Share on profit or loss of participation interests	0	0	0	0
8. Profit or loss from non-current assets and disposal groups	-609	0	34 500	34 500
1-8 Profit or loss from continuing operations before taxes	1 714 574	677 015	3 694 765	2 789 120
9. Income tax	-314 882	-125 248	-537 805	-515 481
Profit or loss from continuing operations after tax	1 399 692	551 767	3 156 961	2 273 639
Profit or loss from discontinued operations after tax	0	0	0	0
10. Profit or loss after tax	1 399 692	551 767	3 156 961	2 273 639