

## INFORMATION OVERVIEW OF THE SYSTEM OF INSURANCE OF RECEIVABLES FROM DEPOSITS FOR THE CLIENT

### GENERAL INFORMATION ON DEPOSIT PROTECTION

Deposit with UniCredit Bank Czech Republic and Slovakia, a.s. is insured by	Garanční systém finančního trhu/Financial Market Guarantee System (Fond pojištění vkladů / Deposit Insurance Fund) <sup>1</sup>
Insurance limit	Compensation is paid in the equivalent of EUR 100,000 per client deposited with UniCredit Bank Czech Republic and Slovakia, a.s. <sup>2</sup>
If you have several deposits with UniCredit Bank Czech Republic and Slovakia, a.s.	The limit in the equivalent of EUR 100,000 shall apply to the sum of all your deposits with UniCredit Bank Czech Republic and Slovakia, a.s.
If you have a joint account with another person or persons	The limit in the relevant currency in the equivalent of EUR 100,000 shall apply to each client individually. <sup>3</sup>
Deadline for payment in the event of the credit institution's failure	20 working days (by 31 May 2016) <sup>4</sup> 7 working days (from 1 June 2016) <sup>4</sup>
Currency of payment of the deposit	Compensation is paid in the currency of the country where the relevant account is located. <sup>5</sup>
Contact details of Garanční systém finančního trhu / Financial Market Guarantee System	Týn 639 110 00 Prague 1 Tel. No.: (+420) 234 767 676 Fax No.: (+420) 234 767 679 E-mail: info@fpv.cz
Additional information is available at	<a href="http://www.fpv.cz">http://www.fpv.cz</a>

#### Additional important information:

Garanční systém finančního trhu/Financial Market Guarantee System uses Fond pojištění vkladů/Deposit Insurance Fund to protect deposits in general of both non-entrepreneurs and entrepreneurs up to the limit defined. Exceptions as to certain deposits are referred to on the website of Garanční systém finančního trhu/Financial Market Guarantee System. UniCredit Bank Czech Republic and Slovakia, a.s., shall inform you on request whether certain products are insured or not. The fact whether a deposit is covered by the system of insurance of receivables from deposits shall be confirmed by UniCredit Bank Czech Republic and Slovakia, a.s. also in a statement of account or other similar document.

#### <sup>1</sup>System Responsible for Protection of your Deposit

The CZK equivalent of the limit shall be calculated on the basis of the exchange rates published by the Czech National Bank on the day when the Czech National Bank issues a notification under which UniCredit Bank Czech Republic and Slovakia, a.s. is unable to meet its liabilities towards eligible persons under statutory and contractual conditions or on the day when a domestic or foreign court delivers a ruling suspending the depositors' rights to dispose of their deposits with UniCredit Bank Czech Republic and Slovakia, a.s., that are covered by the insurance (reference date).

#### <sup>2</sup>Total Insurance Limit

Provided a deposit is not available because the credit institution is not able to meet its financial liabilities, Garanční systém finančního trhu (Fond pojištění vkladů)/Financial Market Guarantee System (Deposit Insurance Fund) shall pay clients a compensation for their deposits up to the limit determined. The compensation in CZK shall be paid up to the equivalent of EUR 100,000 and always calculated for the entire bank or savings cooperative. In order to determine the amount to be paid from the insurance, all deposits of a depositor held with a credit institution, including interest calculated as of the reference date, shall be summed up. For instance, if a client has a CZK equivalent corresponding to EUR 90,000 on his savings account and a CZK equivalent corresponding to EUR 20,000 on his current account, he shall be paid a CZK amount corresponding to EUR 100,000. Such procedure shall be paid also if a credit institution operates under various business names or trademarks.

In some cases determined by the Act on Banks, protection is extended also to deposits exceeding the equivalent of EUR 100,000, however, up to no more than the equivalent of EUR 200,000. For instance, a deposit of funds acquired from sale of real estate for housing, as long as the reference date occurs within 3 months from the date when the amount has been credited to the account, and other cases referred to in the Act on Banks.

#### <sup>3</sup>Insurance Limit for Joint Accounts

As for joint accounts (i.e. accounts with several co-holders under Section 41e(1) of the Act on Banks), the share of each client shall be included in his limit of EUR 100,000 individually. Authorised account users are not account holders, with no insurance protection applying to such persons.

#### <sup>4</sup>Payment of Compensation

Garanční systém finančního trhu/Financial Market Guarantee System using Fond pojištění vkladů/Deposit Insurance Fund is a deposit insurance scheme eligible for payment of compensation to clients. Until 31 May 2016, compensations for your deposits up to the CZK amount corresponding to EUR 100,000 shall be paid not later than 20 working days from the reference date. From 1 June 2016, the deadline for commencement of payment shall be 7 working days from the reference date. In some cases (e.g. funds on the account of a payment institution etc.), the deadline for commencement of payment may be longer (15 working days). If you receive no payment within the deadline mentioned, you should contact Garanční systém finančního trhu (Fond pojištění vkladů)/Financial Market Guarantee System (Deposit Insurance Fund) as the limitation period for claiming compensation may expire after a certain period. Under Section 41h(3) of the Act on Banks, the objective limitation period for payment is 3 years as regards credit institutions seated in the Czech Republic. Additional information may be obtained at [www.fpv.cz](http://www.fpv.cz).

<sup>5</sup>As for accounts held in the Czech Republic, deposits shall be paid in CZK. As for accounts held with the Bank's branch in Slovakia, deposits shall be paid in EUR.