



News in SEPA payments

Verification of Payee (VoP)

What is VoP?

Verification of Payee is a service available from October 2025 that allows you to verify whether the payee's account is held in the name entered when making SEPA payments. The client will be informed of the match between the name and the account before the transaction is completed.

What are the benefits?

- Enhanced payment security – **protection against fraudulent transfers.**
- It prevents errors when entering payment details.
- The service is available **free of charge** to everyone, i.e., both individuals and companies.
- Verification is possible for both **standard and instant SEPA payments.**
- For bulk payments, Verification of Payee (VoP) can be initiated for transactions imported in XML format (SEPA).

How does the verification process work?

1. **You enter the payment details** – the account name and IBAN of the payee.
2. **The bank verifies the details** with the payee's bank. The payee's name is verified immediately during the payment entry process and therefore does not affect the processing speed.
3. Possible verification results are:
 - **Exact match** – everything matches.
 - **Partial match** – the name is similar; the official account name is displayed for verification.
 - **No match** – the account name differs; the system recommends verifying the payment details before sending.
 - **Verification failed** – the service is unavailable for technical reasons; proceed at your own risk.
4. **You decide** whether to send, edit, or cancel the payment.

If the verification result is Partial Match, No Match, or Verification Failed, the system will notify you of this fact. The client decides whether to proceed with the payment, but the bank recommends checking the details before sending the payment.

 UniCredit Bank is one of the few Czech banks that already actively offers the Verification of Payee service. In European Union countries where the euro is not the official currency, banks will only be legally required to verify payees for SEPA EUR transactions from 2027 onwards.

For more information, visit the [bank's website](#) or contact your banking advisor.

Managing limits for SEPA instant payments

We are introducing new limit management options for instant payments in EUR, which extend the existing user settings.

Options for setting limits for SEPA instant payments:

- **Default limit** – automatically preset, no user limit for SEPA instant payments applies, only the bank's limit (max. EUR 50,000) per SEPA instant payment applies.
- **Transaction limit** – limit for the maximum amount of a single payment, up to the bank's limit (EUR 50,000).
- **Daily limit** – the total amount of all outgoing SEPA instant payments within a single day.

How does it work?

- The client chooses one of the listed limit options.
- The selected limit type is set at the account level (i.e., it applies to all users and all channels).
- The limit for SEPA instant payments can be set in all internet banking apps (web and mobile). Authorisation to set limits for SEPA instant payments in BusinessNet will be granted to users based on documentation signed by the account holder.
- **The lowest of the possible limits** applies to each transaction, **which are as follows:** daily limit, transaction limit, signature authorisation (multisignature) and limit for SEPA instant payments.

Automated import of SEPA instant payments

For corporate clients, we are introducing a new feature that enables **automated import of files with SEPA instant payments** via the BusinessNet Professional (CZ and SK) and EuropeanGate (SK only) apps.

This new feature enables **faster and more efficient processing of larger volumes of SEPA instant payments** in real time, significantly increasing the convenience and efficiency of payment transactions.