SEPA End-Date 31. October 2016 – Frequently asked Questions

What is SEPA?

SEPA – the Single Euro Payments Area for euro payments – is a project under the European Economic Area (EEA) aimed to standardise and automate cashless payments. A goal of the project is to generate in future all payment orders originated in the EU and EEA (whether domestic or foreign, euro or other currencies) in a single, uniform format ISO 20022 (XML). For the list of the SEPA member countries, kindly click here.

What is a SEPA payment?

For the purposes of this document, we refer to the SEPA payments as any EUR denominated payment transactions (both credit transfers and direct debits), with the SHA fee management, executed between the banks that have acceded the SEPA rulesbooks.

What is the SEPA End-Date?

The End-Date is the ultimate date of the time period during which the SEPA payments are still allowed to be entered in a mode that is incompliant with the effect of the Regulation (EU) no. 260/2012.

What are the requirements of the Regulation (EU) no 260/2012?

With regard to the SEPA payments,
- banks who have acceded the SEPA convention must solely use the ISO 20022 (XML) format in their mutual communication;
- clients must submit their electronic payment orders in the ISO 20022 (XML) format to the banks;

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S námi zvládnete obojí.

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- clients must indicate their account numbers in the IBAN format; and,
- clients are no longer required to indicate the BIC codes.

I submit only paper-form payment orders: how will I be affected by the regulation?

In that case, you are required to set out the beneficiary account number exclusively in the IBAN format. With the simplification that you need not set out the beneficiary's bank BIC code as of 1 November 2016.

I am a user of the MultiCash application in electronic communication with the Bank: how will I be affected by the regulation?

You are required to use solely the SEPA payment module for making proper entries of the SEPA payments (whether by entering them manually or by importing a file from your accounting system). If you already have the SEPA payment module and use it, just go on with it. If you still do not have the SEPA module installed as part of the MultiCash application, kindly contact any bank with whom you communicate via MultiCash and ask them for the installation. UniCredit provides the SEPA module free of charge, while its on site installation is charged for according to the applicable Price List of the Bank.

Payment files dispatched to the Bank from the SEPA module have a 'XML' extension. Note: SEPA payments are no longer permitted to be contained in the payment files with the 'CFA' extension generated in the Czech foreign payment module.

Descriptions of formats for communication between the accounting systems and the MultiCash application:
Description of Formats for Communication with Accounting Systems
MultiCash – SEPA Credit Transfer import format description
MultiCash – SEPA Direct Debit import format descriptiont
MultiCash – Camt.052 and camt.053 format description

I am a user of the Eltrans/Gemini application in electronic communication with the Bank: how will I be affected by the regulation?

SEPA payments may be already manually entered in the Eltrans/Gemini online banking service. As of 1 November 2016 it is required to solely use form SEPA Credit Transfer for manual entry of SEPA payment. With the simplification that you need not set out the beneficiary's bank BIC code as of 1 November 2016.

Already now, you may import the payment files with the SEPA payments generated by your accounting application. Commencing 1 November 2016, the Bank will require the SEPA payments to be included exclusively in the XML format.

Description of Formats for Communication with Accounting Systems
Eltrans 2000 – SEPA Credit Transfer import format description

I am a user of the Online Banking service in electronic communication with the Bank: how will I be affected by the regulation?

SEPA payments may be already manually entered in the Online Banking internet banking service. With the simplification that you need not set out the beneficiary's bank BIC code as of 1 November 2016.

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I am a user of the BusinessNet Basic or BusinessNet Professional service in electronic communication with the Bank: how will I be affected by the regulation?

SEPA payments may be already manually entered in the BusinessNet internet banking service. With the simplification that you need not set out the beneficiary's bank BIC code as of 1 November 2016.

Already now, you may import the payment files with the SEPA payments generated by your accounting application in the Gemini, MultiCash (CFA files) and XML formats. Commencing 1 November 2016, the Bank will require the SEPA payments to be included exclusively in the XML format

Description of formats for communication with the accounting systems for the BusinessNet Professional internet banking service:
Description of Formats for Communication with Accounting Systems
BusinessNet – Description of Import Format for SEPA Credit Transfer
BusinessNet – Description of Import Format for SEPA Direct Debit

My accounting application already generates electronic payment files in the required format. May I already import such files into the UniCredit Bank e-banking applications (MultiCash, Eltrans/Gemini, BusinessNet)?

UniCredit Bank in the Czech Republic has been supporting acceptance of the XML formatted SEPA payments and direct debits already since 2012. This format will start to be **required** as of 1 November 2016.

All the e-banking and direct banking channels support transfers of payment orders in the SEPA format, while a special SEPA module is necessary to enable SEPA payments in the MultiCash application.

Will it be possible, as of 1 November 2016, to use concurrently the now existent (e.g. CFA) formats and the XML format, subject to the client choice and client possibilities of further processing in the client's company accounting system?

Commencing 1 November 2016, all Czech banks are obliged to accept and process any SEPA payments exclusively in the XML format, compliant to the Regulation (EU) 260/2012.

Will the express payments be enabled for the SEPA payment entering and processing (SDVA, D+0)?

SEPA payments with an express processing instruction will be allowed to be entered in the Online Banking and BusinessNet applications, as well as in the MultiCash and Eltrans/Gemini applications. Such instructions must be given in accordance with the new rules.

Will entering of the express SEPA euro (SDV) payments be enabled as of 1 November 2016, in the same mode as existent now?

As regards manual entries using the MultiCash and Eltrans/Gemini applications, as well as the Online Banking and BusinessNet applications, a SEPA payment may be labelled with the respective attribute.

As regards imports of payment files into the MultiCash and Eltrans/Gemini applications, as well as the Online Banking and BusinessNet application. a SEPA payment may be labelled 'express' in accordance with the XML format description.

Codewords (such as /SDVA/) will be no longer accepted for the SEPA payments.

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What formats will the Bank use to provide account statements as of 1 November 2016?

Further beyond the SEPA End-Date, you will continue to receive your account statements in the now existent formats from UniCredit Bank. Clients may request the Bank to supply the account statements to them in the XML format (camt.052 and camt.053). UniCredit Bank offers delivering of the account statements via the electronic banking application MultiCash, or, by e-mail.