

# 2025 Half-Year Financial Report

## UniCredit Bank Czech Republic and Slovakia, a.s.

Issued on 15 August 2025

UniCredit Bank Czech Republic and Slovakia, a.s.  
Želetavská 1525/1  
140 92 Praha 4

UniCredit Bank Czech Republic and Slovakia, a.s. (the "Bank"), as an issuer of listed securities, submits to the public this Half-Year Financial Report prepared in accordance with Section 119 of Act No. 256/2004 Coll. On Capital Market Undertakings as amended in the Czech Republic that which is also the Half-Year Financial Report for the 1<sup>st</sup> half of 2025 in accordance with Section 35 of Act No. 429/2002 Coll., on the Stock Exchange, as amended in the Slovak Republic.

#### Basic data

Business name: UniCredit Bank Czech Republic and Slovakia, a.s.

Registered office: Želetavská 1525/1, 140 92 Prague 4, Czech Republic

Company ID No.: 64948242

Companies register: recorded in the Companies Register maintained by the Municipal Court in Prague, Section B, file 3608

Tax ID No.: CZ64948242

Date of incorporation: 1 January 1996, for an indefinite period

Legal form: joint-stock company

Share capital: CZK 8,755 million

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UniCredit Bank Czech Republic and Slovakia, a.s., is a joint-stock company incorporated according to Czech law and in carrying out its activities in the Czech market, the Bank is governed by Czech legal regulations, in particular the Banking Act, the Civil Code, the Act on Business Corporations and regulations governing operations in the banking and capital markets.

In the Slovak market, where the Bank has operated since 1 December 2013 through its organisational unit, the Bank is also governed by applicable Slovak legal regulations.

#### Publishing of the Half-Year Financial Report

– <https://www.unicreditbank.cz/cs/o-bance/vysledky/vyrocnizpravy.html>

– <https://www.unicreditbank.sk/sk/o-banke/investori/vyrocniespravy.html>

– Announcement of the publication in the daily „Hospodárské noviny“ published in the Slovak Republic

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#### Scope of business activities

The Bank is a universal bank providing services of retail, commercial and investment banking services in Czech crowns and foreign currencies for domestic and foreign clients, mainly in the Czech Republic and also in other states of the European Union.

The Bank's principal activities include:

- Receiving deposits from the public;
- Providing loans;
- Investing in securities on its own behalf;
- Operating a system of payments and clearing;
- Issuing and administration of payment products;
- Providing guarantees;
- Opening letters of credit;
- Administering cash collection;
- Trading on its own behalf or on behalf of clients:
  - In foreign-exchange currency products;
  - In forward and option contracts, including foreign currency and interest rate contracts; and
  - With transferable securities;
- Participating in share subscriptions and providing related services;
- Issuing mortgage bonds;
- Conducting financial brokerage;
- Managing securities, including portfolio management, on behalf of clients;
- Providing depository services and administration of securities;

- Providing depository services for investment funds;
- Conducting foreign currency exchange activities;
- Providing banking information;
- Renting safe-deposit boxes; and
- Conducting activities directly connected with the activities stated above.

Through its subsidiaries and an associate, the Bank additionally provides the following types of services:

- Lease and instalment sale of machinery and equipment;
- Lease to own (lease purchase);
- Lease of cars and instalment sale of cars;
- Consumer and commercial loans granted for the purchase of cars, machinery and equipment;
- Mediation of services and sales;
- Mediation of insurance policies conclusion;
- Purchase, sale and lease of real estate;
- Real estate activities;
- Real estate administration and maintenance; and
- Operational financing by way of factoring local and foreign receivables.

The Half-Year Financial Report has not been audited.

DISCLAIMER: The English version of the Half-Year Financial Report is a translation of the Czech original and is for information purposes only. In case of a discrepancy, the Czech original will prevail.

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# 1. Commentary on the UniCredit Bank Czech Republic and Slovakia Group financial results

The UniCredit Bank Czech Republic and Slovakia Group (the "Group") achieved a net profit of CZK 5,853 million as at 30 June 2024, which is higher by 5.52% compared with profit of CZK 5,547 million as at 30 June 2024.

The increase in profitability is mainly attributed to the increase in operating income. The Group has taken steps to reflect the environment of decreasing interest rates and also the geopolitical and economic situation.

## Statement of Comprehensive Income

Compared to the first half of 2024, net interest income increased by 1.37% to CZK 7,924 million (CZK 7,817 million as at 30 June 2024). This increase is due to the increased customer loans and deposits.

Net fee and commission income amounted to CZK 2,633 million (as at 30 June 2024: CZK 2,302 million), which represents an increase by 14.38%, attributable to both Corporate and Retail segments.

Net profit from the sale or repurchase of financial instruments increased by 45.45% to CZK 64 million (the value as at 30 June 2024 was CZK 44 million).

Income from trading slightly decreased by 5.91% from CZK 1,387 million as at 30 June 2024 to CZK 1,305 million as at 30 June 2025.

Operating revenues reached CZK 12,735 million, compared to CZK 12,249 million as at 30 June 2024, corresponding with increase by 3.97%.

Administrative expenses were reported in the amount of CZK 4,033 million (as at 30 June 2024: CZK 4,130 million), a decrease by 2.35%.

Impairment losses on financial assets at amortized cost increased by 5.76% from CZK 278 million as at 30 June 2024 to CZK 294 million as at 30 June 2025. It corresponds to the Expected Loss calculation in line the IFRS 9 methodology reflecting the updated macroeconomic scenario. The provisions from financial commitments and guarantees were recalculated in accordance with the standard IFRS 9 and release amount of these provision decreased by 88.98% year-on-year from CZK 372 million as at 30 June 2024 to CZK 41 million as at 30 June 2025.

## Statement of Financial Position

### Assets

As at 30 June 2025, the Group's total assets amounted to CZK 1,115.6 billion, which represents an increase by 13.91% compared to 31 December 2024, when the balance sheet total was CZK 979.3 billion.

Financial assets at fair value through profit or loss decreased by 16.38% since 31 December 2024 from CZK 25.5 billion to CZK 21.3 billion.

Financial assets at fair value through other comprehensive income up by 16.78% to CZK 64.7 billion (as at 31 December 2024 this value was CZK 55.4 billion).

Loans and advances to clients increased by 9.07% to a total of CZK 686.4 billion compared to 31 December 2024 (CZK 629.3 billion), especially in Corporate segment.

The growth dynamics of the loan portfolio continue to focus on the Retail segment (mainly driven by the growth of mortgage loans) and small and medium-sized enterprises.

Loans and advances to banks increased by 31.67% compared to 31 December 2024 (CZK 303.7 billion as at 30 June 2025 compared to CZK 230.7 billion as at 31 December 2024), mainly due to an increase in receivables from reverse repo operations.

The value of tangible assets and assets from the right of use was CZK 7,402 million as at 30 June 2025 and represents a decrease by 0.32% compared to the value of CZK 7,426 million as at 31 December 2024.

The value of intangible assets decreased by 9.28% from CZK 2,402 million as at 31 December 2024 to CZK 2,179 million as at 30 June 2025.

### Liabilities

Liabilities to banks increased by 135.69% from CZK 26.8 billion as at 31 December 2024 to CZK 63.3 billion as at 30 June 2025. The growth is mainly due to an increase in liabilities from repo operations.

Liabilities to clients increased by 14.19% compared to 31 December 2024 to a total of CZK 802.2 billion (from CZK 702.4 billion as at 31 December 2024). The growth is mainly due to an increase in liabilities from repo operations.

Debt securities issued increased by 3.56% to a total of CZK 117.8 billion (from CZK 113.8 billion as at 31 December 2024).

Current account deposits and term deposits reported year-on-year slight decrease by 1.04%. The Group takes always into account the Bank's prudential liquidity management (both short-term and structural).

### Equity

The Group's equity amounted to CZK 78.9 billion as at 30 June 2025, which represents a decrease of CZK 4.4 billion compared to 31 December 2024 due to the fact that the Group paid a dividend of CZK 10.5 billion this year, mainly from the profit of 2024.

## 2. Summary of development and expected development in 2025

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The Group achieved in the first half of 2025 a year-on-year increase in profit after tax, mainly thanks to an increase in operating income and a lower contribution to the crisis resolution fund. Despite the decreasing interest rates environment, the Group expects to outperform the 2024 financial results for the current year, driven by growing volumes of client loans, deposits and higher fee income.

The volume of client loans increased compared to the end of 2024 mainly in corporate and retail segments. On the deposit side, the Group recorded a slight decline compared to the very strong year-end 2024, primarily due to the volatility of corporate client deposits.

Administrative costs increased year-on-year mainly due to non-personnel costs, primarily in IT. An increase in personnel costs can be observed compared to the prior year, reflecting an increase in salaries. Due to the long-term effective management of operating costs and the expected increase of operating income, further slight year-on-year increase of the cost/income ratio is expected. The Group will continue to invest in digitalisation and optimisation of internal processes, which will keep cost growth below the rate of inflation.

From a risk perspective, the Group expects a lower need for provisioning year-on-year due to the high quality of the loan portfolio, while maintaining a high level of capital adequacy ratios traditionally well above regulatory requirements.

The parent company of the Group, UniCredit Bank Czech Republic and Slovakia, a.s., was among the first banks on the market to launch instant euro payments in April 2025. At the same time, the Bank also offers instant payments in Czech crowns. This service, which is free of additional charges, enables clients to make interbank payments within seconds. Clients can use the service anytime—24 hours a day, 7 days a week, including weekends and public holidays.

Instant payments are available to the Bank's clients without any extra fees, under the same conditions as standard electronic payments or as part of the current account packages they already use. With this step, the Bank joins other financial institutions on the Czech market that offer instant payments, reaffirming its commitment to providing services at the highest level.

In addition, the Group carried out key corporate banking transactions in the first half of 2025.

Following 30 June 2025, the following changes occurred in the Bank's Management Board:

- As of 15 August 2025, Dimitar Todorov assumed the role of Chief Financial Officer (CFO) and Member of the Board of Directors, succeeding Maria-Georgia Salagean;
- As of 1 August 2025, Tatjana Antolić Jasnić assumed the role of Chief Risk Officer (CRO) and Member of the Board of Directors, succeeding Alen Dobrić;
- As of 1 July 2025, Pavel Vinter assumed the role of Chief Operating Officer (COO) and Member of the Board of Directors, succeeding Stefano Gison.

### 3. Condensed Interim Consolidated Financial Statements as of 30 June 2025

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**UniCredit Bank Czech Republic and Slovakia, a.s.****Interim Consolidated Statement of Comprehensive Income for the period ended 30 June 2025**

prepared in accordance with International Financial Reporting Standards

as adopted by the European Union (in millions CZK)

|   | 1. 1. – 30. 6. 2025 | 1. 1. – 30. 6. 2024 |
|---|---------------------|---------------------|
| Interest income, of which:  | 15 938              | 18 482              |
| interest income calculated using the effective interest method                                      | 18 196              | 21 394              |
| Interest expense  | (8 014)             | (10 665)            |
| <b>Net interest income</b>  | <b>7 924</b>        | <b>7 817</b>        |
| Fee and commission income   | 3 711               | 3 303               |
| Fee and commission expenses   | (1 078)             | (1 001)             |
| <b>Net fee and commission income</b>  | <b>2 633</b>        | <b>2 302</b>        |
| Dividend income   | 21                  | 1                   |
| Net income/(loss) from trading  | 1 305               | 1 387               |
| Net income/(loss) from hedging against risk of changes in fair value                                | -                   | -                   |
| Net income/(loss) from the sale or repurchase of:   | 64                  | 44                  |
| Financial assets at amortised cost  | 22                  | 42                  |
| Financial assets at fair value through other comprehensive income                                   | 41                  | 1                   |
| Financial liabilities   | 1                   | 1                   |
| Net income/(loss) from financial assets/liabilities at fair value through profit or loss, of which: | (8)                 | 1                   |
| Mandatorily at fair value   | (8)                 | 1                   |
| Other operating income  | 796                 | 697                 |
| <b>Operating income</b>   | <b>12 735</b>       | <b>12 249</b>       |
| Impairment losses on:   | (293)               | (279)               |
| Financial assets at amortised cost  | (294)               | (278)               |
| Financial assets at fair value through other comprehensive income                                   | 1                   | (1)                 |
| Administrative expenses   | (4 033)             | (4 130)             |
| Net provisions for risks and charges:   | 59                  | 347                 |
| Loan commitments and financial guarantees given   | 41                  | 372                 |
| Other net provisions  | 18                  | (25)                |
| Depreciation and impairment of property, equipment and right of use assets                          | (486)               | (484)               |
| Amortisation and impairment of intangible assets  | (398)               | (363)               |
| Other operating expenses  | (278)               | (358)               |
| <b>Operating expenses</b>   | <b>(5 136)</b>      | <b>(4 988)</b>      |
| Net income/(loss) on property measured at fair value  | 1                   | (7)                 |
| Share of profit of equity-accounted investees, net of tax   | 21                  | 19                  |
| <b>Profit before income tax</b>   | <b>7 328</b>        | <b>6 994</b>        |
| Income tax  | (1 475)             | (1 447)             |
| <b>Profit after tax</b>   | <b>5 853</b>        | <b>5 547</b>        |
| <b>Net profit attributable to the Group's shareholder</b>   | <b>5 853</b>        | <b>5 547</b>        |

**UniCredit Bank Czech Republic and Slovakia, a.s.****Interim Consolidated Statement of Comprehensive Income for the period ended 30 June 2025**

prepared in accordance with International Financial Reporting Standards

as adopted by the European Union (in millions CZK)

|  | 1. 1. – 30. 6. 2025 | 1. 1. – 30. 6. 2024 |
|--|---------------------|---------------------|
| <b>Items that cannot be subsequently reclassified to profit or loss</b>                                  |                     |                     |
| Reserve from revaluation of financial assets at fair value through other comprehensive income, of which: | <b>1</b>            | <b>(1)</b>          |
| Change in fair value   | 1                   | (1)                 |
| Reserve from revaluation of property used in business measured at fair value, of which:                  | <b>1</b>            | <b>13</b>           |
| Change in fair value   | 5                   | 19                  |
| Transfers to other net equity items  | (4)                 | (3)                 |
| Deferred tax   | -                   | (3)                 |
| <b>Items that can be subsequently reclassified to profit or loss</b>                                     |                     |                     |
| Reserve from revaluation of hedging instruments in cash flow hedges, of which:                           | <b>401</b>          | <b>119</b>          |
| Change in fair value   | 1 034               | 764                 |
| Revaluation reclassified to profit or loss   | (422)               | (683)               |
| Deferred tax   | (211)               | 38                  |
| Reserve from revaluation of financial assets at fair value through other comprehensive income, of which: | <b>130</b>          | <b>(6)</b>          |
| Change in fair value   | 191                 | (8)                 |
| Revaluation reclassified to profit or loss   | (25)                | -                   |
| Deferred tax   | (36)                | 2                   |
| Foreign exchange rate differences from the consolidation of a foreign branch                             | <b>(204)</b>        | <b>137</b>          |
| <b>Other comprehensive income, net of tax</b>  | <b>329</b>          | <b>262</b>          |
| <b>Other comprehensive income, net of tax, attributable to the Group's shareholder</b>                   | <b>329</b>          | <b>262</b>          |
| <b>Total comprehensive income, net of tax</b>  | <b>6 182</b>        | <b>5 809</b>        |
| <b>Total comprehensive income, net of tax, attributable to the Group's shareholder</b>                   | <b>6 182</b>        | <b>5 809</b>        |



**UniCredit Bank Czech Republic and Slovakia, a.s.****Interim Consolidated Statement of Financial Position as of 30 June 2025**

prepared in accordance with International Financial Reporting Standards as adopted by the European Union (in millions CZK)

|   | <b>30.06.2025</b> | <b>31.12.2024</b> |
|---|-------------------|-------------------|
| <b>Assets</b>   |                   |                   |
| Cash and cash balances  | 15 054            | 10 113            |
| Financial assets at fair value through profit or loss, of which:      | 21 349            | 25 530            |
| Held for trading  | 21 253            | 25 427            |
| Mandatorily at fair value   | 96                | 103               |
| Financial assets at fair value through other comprehensive income     | 64 661            | 55 369            |
| Financial assets at amortised cost, of which:                         | 990 137           | 860 003           |
| Loans and advances to banks   | 303 708           | 230 665           |
| Loans and advances to customers                                       | 686 429           | 629 338           |
| Positive fair value of hedging derivatives                            | 7 953             | 10 836            |
| Changes in fair value of the portfolio of hedged instruments          | 1 902             | 1 879             |
| Equity-accounted investees  | 326               | 341               |
| Property, equipment and right of use assets                           | 7 402             | 7 426             |
| Intangible assets   | 2 179             | 2 402             |
| Tax receivables, of which:  | 1 854             | 2 119             |
| Current income tax  | 171               | 4                 |
| Deferred tax  | 1 683             | 2 115             |
| Other assets  | 2 733             | 3 270             |
| <b>Total assets</b>   | <b>1 115 550</b>  | <b>979 288</b>    |
| <b>Liabilities</b>  |                   |                   |
| Financial liabilities at fair value through profit or loss, of which: | 20 748            | 23 840            |
| Held for trading  | 20 748            | 23 840            |
| Financial liabilities at amortised cost, of which:                    | 983 280           | 843 090           |
| Deposits from banks   | 63 277            | 26 847            |
| Deposits from customers and Lease liabilities                         | 802 184           | 702 475           |
| Debt securities issued  | 117 819           | 113 768           |
| Negative fair value of hedging derivatives                            | 20 566            | 23 695            |
| Changes in fair value of the portfolio of hedged instruments          | (4 105)           | (4 632)           |
| Tax liabilities, of which:  | 711               | 689               |
| Current income tax  | 198               | 111               |
| Deferred tax  | 513               | 578               |
| Other liabilities   | 14 398            | 8 151             |
| Provisions for risks and charges                                      | 1 052             | 1 173             |
| <b>Total liabilities</b>  | <b>1 036 650</b>  | <b>896 006</b>    |
| <b>Equity</b>   |                   |                   |
| Issued capital  | 8 755             | 8 755             |
| Share premium   | 3 495             | 3 495             |
| Reserve funds from revaluation  | (3 874)           | (4 166)           |
| Retained earnings and reserve funds                                   | 64 671            | 64 498            |
| Profit for the period   | 5 853             | 10 700            |
| <b>Total shareholder's equity</b>                                     | <b>78 900</b>     | <b>83 282</b>     |
| <b>Total liabilities and shareholder's equity</b>                     | <b>1 115 550</b>  | <b>979 288</b>    |

**UniCredit Bank Czech Republic and Slovakia, a.s.**
**Interim Consolidated Statement of Changes in Equity for the period 1 January - 30 June 2025**

prepared in accordance with International Financial Reporting Standards

as adopted by the European Union (in millions CZK)

|  | Issued capital | Share premium | Reserve from revaluation of |  |                                 |  | FX differences from consolidation | Retained earnings and reserve funds  |                              |                   | Profit for the period | Equity   |
|--|----------------|---------------|-----------------------------|--|---------------------------------|--|-----------------------------------|--------------------------------------|------------------------------|-------------------|-----------------------|----------|
|  |                |               | hedging instruments         | financial assets at fair value through other compr. income | property measured at fair value | exchange rate gains/(losses) of a foreign branch |                                   | Reserve fund and other capital funds | Special purpose reserve fund | Retained earnings |                       |          |
| Balance as of 1 January 2024   | 8 755          | 3 495         | (4 615)                     | (275)  | 173                             | (538)  | (156)                             | 5 243                                | 11 609                       | 52 399            | 10 455                | 86 545   |
| Transactions with owners, contributions from and distributions to owners |                |               |                             |  |                                 |  |                                   |                                      |                              |                   |                       |          |
| Allocation of the prior year profit                                      |                |               |                             |  |                                 |  |                                   |                                      |                              | 10 455            | (10 455)              | -        |
| Dividend payment   |                |               |                             |  |                                 |  |                                   |                                      |                              | (10 256)          |                       | (10 256) |
| Consolidation impact   |                |               |                             |  |                                 | (42)   | 24                                |                                      |                              | 49                |                       | 31       |
| Total comprehensive income for the current period                        |                |               |                             |  |                                 |  |                                   |                                      |                              |                   |                       |          |
| Net profit for the current period  |                |               |                             |  |                                 |  |                                   |                                      |                              |                   | 5 547                 | 5 547    |
| Other comprehensive  |                |               | 119                         | (7)  | 13                              | 137  |                                   |                                      |                              |                   |                       | 262      |
| Balance as of 30 June 2024   | 8 755          | 3 495         | (4 496)                     | (282)  | 186                             | (443)  | (132)                             | 5 243                                | 11 609                       | 52 647            | 5 547                 | 82 129   |
| Balance as of 1 January 2025   |                |               |                             |  |                                 |  |                                   |                                      |                              |                   |                       |          |
| 8 755  | 3 495          | (3 602)       | (262)                       | 187  | (369)                           | (120)  | 5 243                             | 11 609                               | 47 646                       | 10 700            | 83 282                |          |
| Transactions with owners, contributions from and distributions to owners |                |               |                             |  |                                 |  |                                   |                                      |                              |                   |                       |          |
| Allocation of the prior year profit                                      |                |               |                             |  |                                 |  |                                   |                                      |                              | 10 700            | (10 700)              | -        |
| Dividend payment   |                |               |                             |  |                                 |  |                                   |                                      |                              | (10 509)          |                       | (10 509) |
| Consolidation impact   |                |               |                             |  |                                 | (4)  | (33)                              |                                      |                              | (18)              |                       | (55)     |
| Total comprehensive income for the current period                        |                |               |                             |  |                                 |  |                                   |                                      |                              |                   |                       |          |
| Net profit for the current period  |                |               |                             |  |                                 |  |                                   |                                      |                              |                   | 5 853                 | 5 853    |
| Other comprehensive  |                |               | 401                         | 131  | 1                               | (204)  |                                   |                                      |                              |                   |                       | 329      |
| Balance as of 30 June 2025   | 8 755          | 3 495         | (3 201)                     | (131)  | 188                             | (577)  | (153)                             | 5 243                                | 11 609                       | 47 819            | 5 853                 | 78 900   |

**UniCredit Bank Czech Republic and Slovakia, a.s.****Interim Consolidated Statement of Cash Flows for the period 1 January - 30 June 2025**

prepared in accordance with International Financial Reporting Standards

as adopted by the European Union (in millions CZK)

|  | <b>1.1. – 30. 6. 2025</b> | <b>1.1. – 30. 6. 2024</b> |
|--|---------------------------|---------------------------|
| <b>Profit after tax</b>  | <b>5 853</b>              | <b>5 547</b>              |
| Adjustments for nonmonetary items:   |                           |                           |
| Impairment losses of:  | 293                       | 279                       |
| Financial assets at amortised costs  | 294                       | 278                       |
| Financial assets at fair value through other comprehensive income                      | (1)                       | 1                         |
| Revaluation of financial instruments   | 992                       | (999)                     |
| Net provisions for risks and charges:  | (59)                      | (431)                     |
| Loan commitments and financial guarantees given  | (41)                      | (372)                     |
| Other net provisions   | (18)                      | (59)                      |
| Depreciation and impairment of property, equipment and right of use assets             | 486                       | 484                       |
| Amortisation and impairment of intangible assets                                       | 398                       | 363                       |
| Net income/(loss) from the sale or repurchase of:                                      | (41)                      | (1)                       |
| Financial assets at fair value through other comprehensive income                      | (41)                      | (1)                       |
| Profit/(loss) from equity investments  | 15                        | 26                        |
| Profit/(loss) from the sale of non-financial assets                                    | -                         | 7                         |
| Taxes  | 1 475                     | 1 447                     |
| Unrealised foreign currency gains/(losses)   | (208)                     | 95                        |
| Net interest income  | (7 924)                   | (7 817)                   |
| Other non-monetary adjustments (FX revaluation, Accruals and Others)                   | (4 727)                   | (2 441)                   |
| <b>Operating profit before changes in operating assets and liabilities</b>             | <b>(3 447)</b>            | <b>(3 441)</b>            |
| Financial assets at fair value through profit or loss, of which:                       | 3 157                     | 5 191                     |
| Held for trading   | 3 158                     | 5 191                     |
| Mandatorily at fair value  | (1)                       | -                         |
| Financial assets at amortised cost, of which:  | (126 426)                 | (162 189)                 |
| Loans and advances to banks  | (72 814)                  | (149 432)                 |
| Loans and advances to customers  | (53 612)                  | (12 757)                  |
| Other financial instruments  | 941                       | (78)                      |
| Other assets   | 516                       | (11)                      |
| Financial liabilities at fair value through profit or loss, of which:                  | (2 867)                   | (4 837)                   |
| Held for Trading   | (2 867)                   | (4 837)                   |
| Financial liabilities at amortised cost, of which:                                     | 135 685                   | 152 158                   |
| Deposits from banks  | 36 317                    | 24 080                    |
| Deposits from customers  | 99 368                    | 128 078                   |
| Other liabilities  | 6 450                     | 1 907                     |
| Interest received  | 15 502                    | 17 947                    |
| Interest paid  | (8 005)                   | (10 244)                  |
| Income tax paid  | (1 458)                   | (1 342)                   |
| <b>Net cash flows from operating activities</b>  | <b>20 048</b>             | <b>(4 939)</b>            |
| (Purchase) of financial assets at fair value through other comprehensive income        | (13 363)                  | (5 625)                   |
| Sale and maturity of financial assets at fair value through other comprehensive income | 5 337                     | 3 087                     |
| Cash proceeds from the sale of property and equipment and intangible assets            | 67                        | 68                        |
| (Acquisition) of property and equipment and intangible assets                          | (729)                     | (94)                      |
| Dividends received   | 21                        | 1                         |
| <b>Net cash flows from investment activities</b>                                       | <b>(8 667)</b>            | <b>(2 563)</b>            |
| Dividends paid   | (10 509)                  | (10 256)                  |
| Financial liabilities at amortised cost – issue of debt securities                     | 4 421                     | 19 996                    |
| Financial liabilities at amortised cost – repayment of issued debt securities          | (150)                     | (640)                     |
| (Payment) of Lease liabilities   | (202)                     | (194)                     |
| <b>Net cash flows from financial activities</b>  | <b>(6 440)</b>            | <b>8 906</b>              |
| <b>Cash and cash balances at the beginning of the period</b>                           | <b>10 113</b>             | <b>8 818</b>              |
| Net liquidity generated/absorbed in the period   | 4 941                     | 1 404                     |
| <b>Cash and cash balances at the end of the period</b>                                 | <b>15 054</b>             | <b>10 222</b>             |

**UniCredit Bank Czech Republic and Slovakia, a.s.****Notes to Condensed Interim Consolidated Financial Statements as of 30 June 2025**

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**CONSOLIDATION**

The Group consists of the parent company UniCredit Bank Czech Republic and Slovakia, a.s., a joint stock company (hereinafter the "Bank" or the "Parent Company") with its registered office Želetavská 1525/1, 140 92, Praha 4 – Michle, 7 subsidiaries and 1 associate.

The Bank's ultimate owner is UniCredit S.p.A, Milan, which consolidates the entire UniCredit group in accordance with International Financial Reporting Standards as adopted by the European Union.

Certain subsidiaries maintain their accounts under Czech or Slovak Accounting Standards and the Group makes reclassifications and adjustments to figures under IFRS.

There were following changes in the Group in the first half of 2025:

- UniCredit Leasing Insurance Services, s.r.o. was excluded from the consolidation group structure with effect from 1 January 2025 due to the immateriality of the balances included in the consolidation for this company;
- ALLIB Leasing s.r.o. was excluded from the consolidation group structure with effect from 1 April 2025 due to the immateriality of the balances included in the consolidation for this company;
- CA-Leasing OVUS s.r.o. was excluded from the consolidation group structure with effect from 1 April 2025 due to the immateriality of the balances included in the consolidation for this company.

**ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with the International Financial Reporting Standard of IAS 34 Interim Financial Reporting as adopted by the European Union and these financial statements have not been audited.

Accounting rules, policies and accounting estimates and assumptions (apart from those affected by current geopolitical situation – see below) identical to the ones in the last annual financial statements as of 31 December 2024 have been applied to the condensed interim financial statements. The amounts are in millions of Czech korunas (CZK million), unless stated otherwise.

*Impact of the current geopolitical situation*

The Group is closely monitoring current developments in international trade, particularly in connection with the increased uncertainty caused by the introduction of tariff measures by the United States and the subsequent reciprocal responses by other countries. The Group has implemented detailed monitoring of the ongoing situation and continuously identifies potentially affected clients, for whom it individually assesses the impact of the current circumstances. The analysis conducted, reflecting current macroeconomic conditions, does not indicate that the Group's financial plan is at risk. The Group continues to monitor the situation and is prepared to respond to any further developments.

These circumstances have requested, as of 30 June 2025, a careful evaluation of certain items of financial statements whose recoverability depends on future cash flows projections by re-estimating the cash flows so to incorporate assumptions on the effects of current geopolitical situation.

While evaluations have been made on the basis of information deemed to be reasonable and supportable as at 30 June 2025, the current scenario is affected by level of uncertainty whose outcome is not foreseeable at the moment due to direct impacts as well as indirect impacts.

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**CASH AND CASH BALANCES**

|                          | <b>30.06.2025</b> | <b>31.12.2024</b> |
|--------------------------|-------------------|-------------------|
| Cash in hand             | 3 477             | 3 646             |
| Other on-demand deposits | 5 291             | 2 992             |
| Compulsory reserves      | 6 286             | 3 475             |
| <b>Total</b>             | <b>15 054</b>     | <b>10 113</b>     |

For cash flow reporting purposes, cash is defined as cash and cash equivalents.

Item "Other on-demand deposits" includes current accounts and sight deposits toward banks.

**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS****(a) Held for Trading****(i) Based on the Quality of the Input Data Used for Valuation at Fair Value****30.06.2025**

|                 | Level 1    | Level 2       | Level 3    | Total         |
|-----------------|------------|---------------|------------|---------------|
| Debt securities | 102        | -             | -          | 102           |
| Derivatives     | -          | 20 450        | 701        | 21 151        |
| <b>Total</b>    | <b>102</b> | <b>20 450</b> | <b>701</b> | <b>21 253</b> |

**31.12.2024**

|                 | Level 1   | Level 2       | Level 3    | Total         |
|-----------------|-----------|---------------|------------|---------------|
| Debt securities | 24        | -             | -          | 24            |
| Derivatives     | -         | 24 873        | 530        | 25 403        |
| <b>Total</b>    | <b>24</b> | <b>24 873</b> | <b>530</b> | <b>25 427</b> |

**(ii) Based on the Type of Issuer**

|                        | <b>30.06.2025</b> | <b>31.12.2024</b> |
|------------------------|-------------------|-------------------|
| <b>Debt securities</b> |                   |                   |
| Public administration  | 102               | 24                |
| <b>Total</b>           | <b>102</b>        | <b>24</b>         |

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**FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME****(a) Based on the Quality of the Input Data Used for Valuation at Fair Value****30.06.2025**

|                 | Level 1       | Level 2    | Level 3   | Total         |
|-----------------|---------------|------------|-----------|---------------|
| Debt securities | 63 906        | 737        | -         | 64 643        |
| Shares          | -             | -          | 18        | 18            |
| <b>Total</b>    | <b>63 906</b> | <b>737</b> | <b>18</b> | <b>64 661</b> |

**31.12.2024**

|                 | Level 1       | Level 2    | Level 3   | Total         |
|-----------------|---------------|------------|-----------|---------------|
| Debt securities | 54 606        | 746        | -         | 55 352        |
| Shares          | -             | -          | 17        | 17            |
| <b>Total</b>    | <b>54 606</b> | <b>746</b> | <b>17</b> | <b>55 369</b> |

**(b) Based on the Type of Issuer**

|                         | 30.06.2025    | 31.12.2024    |
|-------------------------|---------------|---------------|
| Debt securities         |               |               |
| Government institutions | 62 501        | 51 934        |
| Other                   | 2 142         | 3 418         |
| Shares                  |               |               |
| Other                   | 18            | 17            |
| <b>Total</b>            | <b>64 661</b> | <b>55 369</b> |

**(c) Participation interests**

| Business name  | Registered office | Date of acquisition | Acquisition price | Net book value 2025 | Net book value 2024 | Share of the Group as of 30 Jun 2025 | Share of the Group as of 31 Dec 2024 |
|--|-------------------|---------------------|-------------------|---------------------|---------------------|--------------------------------------|--------------------------------------|
| CBCB – Czech Banking Credit Bureau, a.s. (bank register) | Prague            | 10 Oct 2001         | 0.24              | 0.24                | 0.24                | 20%                                  | 20%                                  |
| <b>Total</b>   |                   |                     | <b>0.24</b>       | <b>0.24</b>         | <b>0.24</b>         | <b>-</b>                             | <b>-</b>                             |

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**FINANCIAL ASSETS AT AMORTISED COST – LOANS AND ADVANCES TO CUSTOMERS**
**(a) Analysis of Receivables from Customers, by Type**
*Corporate Customers*

|                               | Stage 1        |                |                | Stage 2       |                |               | Stage 3      |                |              | Total          |                |                |
|-------------------------------|----------------|----------------|----------------|---------------|----------------|---------------|--------------|----------------|--------------|----------------|----------------|----------------|
|                               | Gross amount   | Impair. losses | Net amount     | Gross amount  | Impair. losses | Net amount    | Gross amount | Impair. losses | Net amount   | Gross amount   | Impair. losses | Net amount     |
| <b>30 June 2025</b>           |                |                |                |               |                |               |              |                |              |                |                |                |
| Current accounts (overdrafts) | 36 134         | (409)          | 35 725         | 5 531         | (343)          | 5 188         | 2 650        | (2 325)        | 325          | 44 315         | (3 077)        | 41 238         |
| Mortgage loans                | 143 177        | (439)          | 142 738        | 21 265        | (826)          | 20 439        | 1 876        | (1 158)        | 718          | 166 318        | (2 423)        | 163 895        |
| Credit cards                  | 13             | -              | 13             | 3             | -              | 3             | 1            | -              | 1            | 17             | -              | 17             |
| Leases                        | 8 234          | (59)           | 8 175          | 1 352         | (99)           | 1 253         | 552          | (332)          | 220          | 10 138         | (490)          | 9 648          |
| Factoring                     | 5 180          | (14)           | 5 166          | 266           | (3)            | 263           | 107          | (8)            | 99           | 5 553          | (25)           | 5 528          |
| Other loans                   | 179 190        | (596)          | 178 594        | 11 387        | (681)          | 10 706        | 3 810        | (2 619)        | 1 191        | 194 387        | (3 896)        | 190 491        |
| Debt securities               | 55 389         | (1)            | 55 388         | -             | -              | -             | -            | -              | -            | 55 389         | (1)            | 55 388         |
| <b>Total</b>                  | <b>427 317</b> | <b>(1 518)</b> | <b>425 799</b> | <b>39 804</b> | <b>(1 952)</b> | <b>37 852</b> | <b>8 996</b> | <b>(6 442)</b> | <b>2 554</b> | <b>476 117</b> | <b>(9 912)</b> | <b>466 205</b> |

|                               | Stage 1        |                |                | Stage 2       |                |               | Stage 3      |                |              | Total          |                |                |
|-------------------------------|----------------|----------------|----------------|---------------|----------------|---------------|--------------|----------------|--------------|----------------|----------------|----------------|
|                               | Gross amount   | Impair. losses | Net amount     | Gross amount  | Impair. losses | Net amount    | Gross amount | Impair. losses | Net amount   | Gross amount   | Impair. losses | Net amount     |
| <b>31 Dec 2024</b>            |                |                |                |               |                |               |              |                |              |                |                |                |
| Current accounts (overdrafts) | 30 011         | (219)          | 29 792         | 4 552         | (396)          | 4 156         | 2 532        | (2 211)        | 321          | 37 095         | (2 826)        | 34 269         |
| Mortgage loans                | 136 772        | (330)          | 136 442        | 17 799        | (1 194)        | 16 605        | 1 778        | (982)          | 796          | 156 349        | (2 506)        | 153 843        |
| Credit cards                  | 12             | -              | 12             | 3             | -              | 3             | 1            | -              | 1            | 16             | -              | 16             |
| Leases                        | 9 723          | (47)           | 9 676          | 1 495         | (129)          | 1 366         | 517          | (308)          | 209          | 11 735         | (484)          | 11 251         |
| Factoring                     | 4 659          | (13)           | 4 646          | 211           | (6)            | 205           | 100          | (9)            | 91           | 4 970          | (28)           | 4 942          |
| Other loans                   | 162 391        | (514)          | 161 877        | 14 929        | (979)          | 13 950        | 4 254        | (2 586)        | 1 668        | 181 574        | (4 079)        | 177 495        |
| Debt securities               | 36 461         | -              | 36 461         | -             | -              | -             | -            | -              | -            | 36 461         | -              | 36 461         |
| <b>Total</b>                  | <b>380 029</b> | <b>(1 123)</b> | <b>378 906</b> | <b>38 989</b> | <b>(2 704)</b> | <b>36 285</b> | <b>9 182</b> | <b>(6 096)</b> | <b>3 086</b> | <b>428 200</b> | <b>(9 923)</b> | <b>418 277</b> |

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*Retail Customers*

|                                 | Stage 1        |                |                | Stage 2      |                |              | Stage 3      |                |            | Total          |                |                |
|---------------------------------|----------------|----------------|----------------|--------------|----------------|--------------|--------------|----------------|------------|----------------|----------------|----------------|
|                                 | Gross amount   | Impair. losses | Net amount     | Gross amount | Impair. losses | Net amount   | Gross amount | Impair. losses | Net amount | Gross amount   | Impair. losses | Net amount     |
| <b>30 June 2025</b>             |                |                |                |              |                |              |              |                |            |                |                |                |
| Current accounts (overdrafts)   | 743            | (9)            | 734            | 526          | (58)           | 468          | 35           | (22)           | 13         | 1 304          | (89)           | 1 215          |
| Mortgage loans                  | 186 659        | (144)          | 186 515        | 6 664        | (227)          | 6 437        | 429          | (166)          | 263        | 193 752        | (537)          | 193 215        |
| Credit cards and consumer loans | 13 414         | (129)          | 13 285         | 2 022        | (329)          | 1 693        | 355          | (239)          | 116        | 15 791         | (697)          | 15 094         |
| Leases                          | 1 017          | (3)            | 1 014          | 32           | (3)            | 29           | 50           | (30)           | 20         | 1 099          | (36)           | 1 063          |
| Other loans                     | 9 135          | (20)           | 9 115          | 460          | (31)           | 429          | 194          | (101)          | 93         | 9 789          | (152)          | 9 637          |
| <b>Total</b>                    | <b>210 968</b> | <b>(305)</b>   | <b>210 663</b> | <b>9 704</b> | <b>(648)</b>   | <b>9 056</b> | <b>1 063</b> | <b>(558)</b>   | <b>505</b> | <b>221 735</b> | <b>(1 511)</b> | <b>220 224</b> |

|                                 | Stage 1        |                |                | Stage 2       |                |               | Stage 3      |                |            | Total          |                |                |
|---------------------------------|----------------|----------------|----------------|---------------|----------------|---------------|--------------|----------------|------------|----------------|----------------|----------------|
|                                 | Gross amount   | Impair. losses | Net amount     | Gross amount  | Impair. losses | Net amount    | Gross amount | Impair. losses | Net amount | Gross amount   | Impair. losses | Net amount     |
| <b>31 Dec 2024</b>              |                |                |                |               |                |               |              |                |            |                |                |                |
| Current accounts (overdrafts)   | 652            | (9)            | 643            | 443           | (36)           | 407           | 37           | (30)           | 7          | 1 132          | (75)           | 1 057          |
| Mortgage loans                  | 176 978        | (188)          | 176 790        | 8 775         | (273)          | 8 502         | 436          | (162)          | 274        | 186 189        | (623)          | 185 566        |
| Credit cards and consumer loans | 12 493         | (113)          | 12 380         | 1 897         | (247)          | 1 650         | 368          | (237)          | 131        | 14 758         | (597)          | 14 161         |
| Leases                          | 1 276          | (3)            | 1 273          | 39            | (4)            | 35            | 50           | (28)           | 22         | 1 365          | (35)           | 1 330          |
| Other loans                     | 8 465          | (23)           | 8 442          | 481           | (68)           | 413           | 184          | (92)           | 92         | 9 130          | (183)          | 8 947          |
| <b>Total</b>                    | <b>199 864</b> | <b>(336)</b>   | <b>199 528</b> | <b>11 635</b> | <b>(628)</b>   | <b>11 007</b> | <b>1 075</b> | <b>(549)</b>   | <b>526</b> | <b>212 574</b> | <b>(1 513)</b> | <b>211 061</b> |



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**(b) Analysis of Net Receivables from Customers, by Sector**

|                            | <b>30.06.2025</b> | <b>31.12.2024</b> |
|----------------------------|-------------------|-------------------|
| Financial institutions     | 50 115            | 51 809            |
| Non-financial institutions | 350 528           | 319 935           |
| Government sector          | 65 562            | 46 533            |
| Individuals and others     | 220 224           | 211 061           |
| <b>Total</b>               | <b>686 429</b>    | <b>629 338</b>    |

**FINANCIAL LIABILITIES AT AMORTISED COST****(a) Deposits from customers****Analysis of Deposits from Customers by Type**

|                                | <b>30.06.2025</b> | <b>31.12.2024</b> |
|--------------------------------|-------------------|-------------------|
| Current accounts               | 416 484           | 458 254           |
| Term deposits                  | 213 781           | 178 666           |
| Lease Liabilities              | 2 026             | 2 111             |
| Sale and repurchase agreements | 167 682           | 60 976            |
| Other                          | 2 211             | 2 468             |
| <b>Total</b>                   | <b>802 184</b>    | <b>702 475</b>    |

**(b) Issued Debt Securities****Analysis of Issued Debt Securities**

|                              | <b>30.06.2025</b> | <b>31.12.2024</b> |
|------------------------------|-------------------|-------------------|
| Mortgage bonds               | 83 721            | 80 190            |
| Structured bonds             | 4 069             | 4 184             |
| Other issued debt securities | 30 029            | 29 394            |
| <b>Total</b>                 | <b>117 819</b>    | <b>113 768</b>    |

**PROVISIONS FOR RISKS AND CHARGES**

Provisions for risks and charges include the following items:

|   | <b>30.06.2025</b> | <b>31.12.2024</b> |
|---|-------------------|-------------------|
| Provisions for off-balance sheet credit exposures | 702               | 756               |
| Stage 1   | 241               | 221               |
| Stage 2   | 175               | 131               |
| Stage 3   | 286               | 404               |
| Legal disputes                                    | 46                | 66                |
| Provision for restructuring                       | 182               | 231               |
| Other   | 122               | 120               |
| <b>Total</b>                                      | <b>1 052</b>      | <b>1 173</b>      |

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|   | Provisions for off-balance sheet credit exposures | Legal disputes | Restructuring provision | Other      | Total        |
|---|---|----------------|-------------------------|------------|--------------|
| Balance at 1 January 2025                     | 756   | 66             | 231                     | 120        | 1 173        |
| Charge during the year                        | 357   | 3              | -                       | -          | 360          |
| Usage during the year                         | -   | (1)            | (49)                    | 1          | (49)         |
| Release of redundant provisions and other     | (411)   | (22)           | -                       | 1          | (432)        |
| <b>Total other provisions at 30 June 2025</b> | <b>702</b>  | <b>46</b>      | <b>182</b>              | <b>122</b> | <b>1 052</b> |

**DEPRECIATION AND IMPAIRMENT OF PROPERTY AND EQUIPMENT**

In the first half of 2025 and in the first half of 2025, the Group did not release an impairment of property and equipment.

**DIVIDEND**

In the first half of 2025 the Group paid a dividend in the amount of CZK 10,509 million (dividend of CZK 10,256 million was paid in 2024).

**SEGMENT ANALYSIS**

*IFRS 8 Operating segments* states that the presentation and reporting of operating segments shall be in accordance with the performance criteria monitored by the one responsible for operational decisions. In the Group, that responsibility lies with the Board of Directors of the Bank.

The Group's primary segment reporting is broken down by types of clients: retail and private banking, corporate and investment banking, and other. The performance of all the segments is monitored monthly by the Board of Directors and other members of the Group's management. The reporting segments generate income primarily from the provision of loans and other banking products.

*Retail and private banking* encompasses in particular providing loans, mortgages, account keeping, payment services (including payment cards), term and saving deposits, and investment advisory.

*Corporate and investment banking, leases* include especially the following products and services: providing banking services to companies and public institutions, including loans, leases, factoring, bank guarantees, account maintenance, payment services, opening documentary letters of credit, term deposits, derivative and foreign currency operations, and capital market activities inclusive of securities underwriting for clients, investment advisory, and consulting on mergers and acquisitions.

*Other* includes banking services that are not included within the aforementioned segments.

**(a) Segment Information by Client Category**

|   | Retail and private banking | Corporate and investment banking, leases | Other          | Total            |
|---|----------------------------|--|----------------|------------------|
| <b>30.06.2025</b>   |                            |  |                |                  |
| Net interest and dividend income  | 2 264                      | 5 370                                    | 311            | <b>7 945</b>     |
| Other net income  | 1 026                      | 3 432                                    | 76             | <b>4 534</b>     |
|   | -                          | -  | -              |                  |
| Depreciation/impairment of property and equipment and intangible assets | -                          | (73)                                     | (811)          | <b>(884)</b>     |
| Impairment loss   | (245)                      | (41)                                     | (7)            | <b>(293)</b>     |
| Segment expenses  | (2 220)                    | (2 250)                                  | 496            | <b>(3 974)</b>   |
| Profit before tax   | 825                        | 6 438                                    | 65             | <b>7 328</b>     |
| Income tax  | -                          | -  | (1 475)        | <b>(1 475)</b>   |
| Result of segment   | <b>825</b>                 | <b>6 438</b>                             | <b>(1 410)</b> | <b>5 853</b>     |
| Segment assets  | 256 996                    | 833 940                                  | 24 614         | <b>1 115 550</b> |
| Segment liabilities   | 331 326                    | 577 893                                  | 127 431        | <b>1 036 650</b> |

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|   | Retail and private banking | Corporate and investment banking, leases | Other          | Total            |
|---|----------------------------|--|----------------|------------------|
| <b>30.06.2024</b>   |                            |  |                |                  |
| Net interest and dividend income  | 2 455                      | 6 405                                    | (345)          | <b>8 515</b>     |
| Other net income  | 649                        | 2 770                                    | (24)           | <b>3 395</b>     |
| Depreciation/impairment of property and equipment and intangible assets | -                          | (85)                                     | (762)          | <b>(847)</b>     |
| Impairment loss   | (576)                      | 365                                      | (68)           | <b>(279)</b>     |
| Segment expenses  | (2 000)                    | (2 247)                                  | 457            | <b>(3 790)</b>   |
| Profit before tax   | 528                        | 7 208                                    | (742)          | <b>6 994</b>     |
| Income tax  |                            |  | (1 447)        | <b>(1 447)</b>   |
| Result of segment   | <b>528</b>                 | <b>7 208</b>                             | <b>(2 189)</b> | <b>5 547</b>     |
| Segment assets  | 226 288                    | 797 334                                  | 19 284         | <b>1 042 906</b> |
| Segment liabilities   | 141 695                    | 714 894                                  | 104 188        | <b>960 777</b>   |

The income tax for all segments is presented in the segment "Other".

The Group does not have a customer or a group of customers that would comprise more than 10 percent of the Group's income.

**(b) Information on Geographical Areas**

|   | Czech Republic | Slovakia     | Total            |
|---|----------------|--------------|------------------|
| <b>30.06.2025</b>   |                |              |                  |
| Net interest and dividend income  | 5 195          | 2 750        | <b>7 945</b>     |
| Other net income  | 3 298          | 1 236        | <b>4 534</b>     |
| Depreciation/impairment of property and equipment and intangible assets | (583)          | (301)        | <b>(884)</b>     |
| Impairment loss   | (60)           | (233)        | <b>(293)</b>     |
| Segment expenses  | (2 822)        | (1 152)      | <b>(3 974)</b>   |
| Profit before tax   | 5 028          | 2 300        | <b>7 328</b>     |
| Income tax  | (1 002)        | (473)        | <b>(1 475)</b>   |
| Result of segment   | <b>4 026</b>   | <b>1 827</b> | <b>5 853</b>     |
| Segment assets  | 916 852        | 198 698      | <b>1 115 550</b> |
| Segment liabilities   | 872 860        | 163 790      | <b>1 036 650</b> |

|   | Czech Republic | Slovakia     | Total            |
|---|----------------|--------------|------------------|
| <b>30.06.2024</b>   |                |              |                  |
| Net interest and dividend income  | 5 504          | 3 011        | <b>8 515</b>     |
| Other net income  | 3 166          | 229          | <b>3 395</b>     |
| Depreciation/impairment of property and equipment and intangible assets | (560)          | (287)        | <b>(847)</b>     |
| Impairment loss   | (352)          | 73           | <b>(279)</b>     |
| Segment expenses  | (2 840)        | (950)        | <b>(3 790)</b>   |
| Profit before tax   | 4 918          | 2 076        | <b>6 994</b>     |
| Income tax  | (787)          | (660)        | <b>(1 447)</b>   |
| Result of segment   | <b>4 131</b>   | <b>1 416</b> | <b>5 547</b>     |
| Segment assets  | 830 521        | 212 385      | <b>1 042 906</b> |
| Segment liabilities   | 824 735        | 136 042      | <b>960 777</b>   |

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**CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

In the ordinary course of business, the Group conducts various financial transactions that are not reported the Group's statement of financial position and that are designated as off-balance sheet financial instruments. Unless stated otherwise, the information below represents the nominal values of off-balance sheet transactions.

**Contingent Liabilities****Legal Disputes**

As of 30 June 2025, the Group assessed the legal disputes in which it acted as a defendant. The Group recorded provisions for these legal disputes. In addition to these disputes, legal actions arising from ordinary business activities have been taken against the Group. The management does not anticipate the result of these legal disputes to have a material impact on the Group's financial position.

**Contingent Liabilities arising from Guarantees, Loan Commitments and Other Contingent Liabilities**

Contingent liabilities predominantly include undrawn amounts of loans. Loan commitments issued by the Group include issued credit and guarantee commitments, and undrawn amounts of credits and overdraft loan facilities. Revocable commitments include undrawn loans that may be revoked by the Group at any time without stating the reason. On the contrary, irrevocable commitments represent the Group's liability to provide a credit or issue a guarantee, the performance of which, even though bound on meeting the contractual terms by the client, is to a certain extent independent of the Group's will.

Contingent liabilities arising from financial guarantees include irrevocable commitments made by the Group to repay debts in lieu of the debtor owed to the guarantee beneficiary in case the debtor defaults on their obligation to pay subject to terms and conditions of the individual contracts. As such, commitments bear similar risk to loans, the Group creates the relevant provisions using a similar algorithm as for provisions.

Documentary letters of credit represent a written irrevocable commitment of the Group issued based on a client's request (orderer), to provide a third party or to its order (recipient, beneficiary), with certain performance, under the condition the terms of the letter of credit are met by a specified deadline. For these financial instruments, the Group creates provisions using a similar algorithm as applied for credits.

The Group recorded provisions for off-balance sheet items to cover expected credit losses and arising from the impairment losses on the off-balance sheet items due to credit risk. As of 30 June 2025, the aggregate provisions amounted to MCZK 702 (as of 31 December 2024: MCZK 756).

|  | Gross amount   | Provisions for risks and charges | Net amount     |
|--|----------------|----------------------------------|----------------|
| <b>30.06.2025</b>  |                |                                  |                |
| Letters of credit and financial guarantees               | <b>50 968</b>  | <b>(420)</b>                     | <b>50 548</b>  |
| - Stage 1  | 49 115         | (162)                            | 48 953         |
| - Stage 2  | 1 669          | (133)                            | 1 536          |
| - Stage 3  | 184            | (125)                            | 59             |
| Other contingent liabilities (undrawn credit facilities) | <b>189 089</b> | <b>(282)</b>                     | <b>188 807</b> |
| - Stage 1  | 182 429        | (79)                             | 182 350        |
| - Stage 2  | 6 304          | (42)                             | 6 262          |
| - Stage 3  | 356            | (161)                            | 195            |
| <b>Total</b>   | <b>240 057</b> | <b>(702)</b>                     | <b>239 355</b> |

|  | Gross amount   | Provisions for risks and charges | Net amount     |
|--|----------------|----------------------------------|----------------|
| <b>31.12.2024</b>  |                |                                  |                |
| Letters of credit and financial guarantees               | <b>47 843</b>  | <b>(391)</b>                     | <b>47 452</b>  |
| - Stage 1  | 44 053         | (145)                            | 43 908         |
| - Stage 2  | 3 568          | (95)                             | 3 473          |
| - Stage 3  | 222            | (151)                            | 71             |
| Other contingent liabilities (undrawn credit facilities) | <b>188 397</b> | <b>(365)</b>                     | <b>188 032</b> |
| - Stage 1  | 179 712        | (76)                             | 179 636        |
| - Stage 2  | 7 314          | (36)                             | 7 278          |
| - Stage 3  | 1 371          | (253)                            | 1 118          |
| <b>Total</b>   | <b>236 240</b> | <b>(756)</b>                     | <b>235 484</b> |

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**RELATED PARTY TRANSACTIONS**

Entities are deemed to be related parties in the event that one entity is able to control the activities of another or is able to exercise significant influence over the other entity's financial or operational policies. As part of its ordinary business, the Group enters into transactions with related parties. These transactions principally comprise loans, deposits and other types of transactions and are concluded under arm's length conditions and at arm's length prices in order to prevent any detriment to any party.

Related parties principally include the Bank's parent company, Bank's fellow subsidiaries and other companies controlled by UniCredit Group or where UniCredit Group exercises significant influence the, the Bank's subsidiaries and affiliates, members of the Board of Directors and other members of the Bank's management.

UniCredit Group has prepared an equity programme for the employees of UniCredit Group under which the employees may purchase shares of UniCredit Group parent at a discounted price. The Discounted employee shares may not be sold during the vesting period. Vested shares are forfeited if the respective employee's employment by the UniCredit Group ends. The provided discount is allocated to individual UniCredit Group companies involved in the programme and these companies recognise and defer the discount over the vesting period.

**(a) Transactions with the parent company**

|  | <b>30.06.2025</b> | <b>31.12.2024</b> |
|--|-------------------|-------------------|
| <b>Assets</b>                              |                   |                   |
| Cash and cash balances                     | 1 295             | 1 514             |
| Loans and advances to banks                | 46 938            | 26 048            |
| Financial assets held for trading          | 15 146            | 16 844            |
| Positive fair value of hedging derivatives | 7 555             | 10 245            |
| <b>Total</b>                               | <b>70 934</b>     | <b>54 651</b>     |

|  | <b>30.06.2025</b> | <b>31.12.2024</b> |
|--|-------------------|-------------------|
| <b>Liabilities</b>                         |                   |                   |
| Deposits from banks                        | 40 796            | 17 884            |
| Debt instruments                           | 45 641            | 46 497            |
| Financial liabilities held for trading     | 14 188            | 15 702            |
| Negative fair value of hedging derivatives | 19 896            | 22 556            |
| <b>Total</b>                               | <b>120 521</b>    | <b>102 639</b>    |

|                                | <b>30.06.2025</b> | <b>31.12.2024</b> |
|--------------------------------|-------------------|-------------------|
| <b>Off-balance sheet items</b> |                   |                   |
| Issued guarantees              | -                 | 181               |
| Irrevocable credit facilities  | 1 465             | 1 490             |
| <b>Total</b>                   | <b>1 465</b>      | <b>1 671</b>      |

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|  | <b>1.1. - 30. 6.<br/>2025</b> | <b>1.1. - 30. 6.<br/>2024</b> |
|--|-------------------------------|-------------------------------|
| Interest income  | 399                           | 357                           |
| Interest expense   | (2 477)                       | (2 132)                       |
|  | -                             | -                             |
| Fee and commission income  | 1                             | -                             |
| Fee and commission expenses  | (14)                          | (47)                          |
|  | -                             | -                             |
| Net profit/loss from financial assets and liabilities held for trading | 1 510                         | 99                            |
| Net profit/loss from hedging of the risk of change in fair values      | (5 185)                       | 1 442                         |
| Administrative expenses  | (563)                         | (548)                         |
| <b>Total</b>   | <b>(6 329)</b>                | <b>(829)</b>                  |

**(b) Transactions with key management members**

|                                 | <b>30.06.2025</b> | <b>31.12.2024</b> |
|---------------------------------|-------------------|-------------------|
| Assets                          |                   |                   |
| Loans and advances to customers | 161               | 157               |
| <i>of which:</i>                |                   |                   |
| Board of Directors              | 32                | 38                |
| Other management members        | 129               | 119               |
| <b>Total</b>                    | <b>161</b>        | <b>157</b>        |

|                          | <b>30.06.2025</b> | <b>31.12.2024</b> |
|--------------------------|-------------------|-------------------|
| Payables to customers    | 152               | 147               |
| <i>of which:</i>         |                   |                   |
| Board of Directors       | 40                | 13                |
| Other management members | 112               | 134               |
| <b>Total</b>             | <b>152</b>        | <b>147</b>        |

|                               | <b>30.06.2025</b> | <b>31.12.2024</b> |
|-------------------------------|-------------------|-------------------|
| Off-balance sheet items       |                   |                   |
| Irrevocable credit facilities | 36                | 16                |
| <i>of which:</i>              |                   |                   |
| Board of Directors            | 34                | 8                 |
| Other management members      | 2                 | 8                 |
| <b>Total</b>                  | <b>36</b>         | <b>16</b>         |

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**(c) Transactions with other related parties**

|                                   | <b>30.06.2025</b> | <b>31.12.2024</b> |
|-----------------------------------|-------------------|-------------------|
| Assets                            |                   |                   |
| Cash and cash balances            | 1 332             | 854               |
| <i>of which:</i>                  |                   |                   |
| UniCredit Bank AG                 | 549               | 728               |
| UniCredit Bank Austria AG         | 768               | 104               |
| UniCredit Bank Hungary Zrt.       | 6                 | 7                 |
| Financial assets held for trading | 419               | 1 488             |
| <i>of which:</i>                  |                   |                   |
| UniCredit Bank AG                 | 419               | 1 487             |
| Loans and advances to banks       | 37                | 586               |
| <i>of which:</i>                  |                   |                   |
| UniCredit Bank Austria AG         | 26                | 576               |
| AO UniCredit Bank                 | 11                | 10                |
| Loans and advances to customers   | 1 465             | 1 235             |
| <i>of which:</i>                  |                   |                   |
| RCI Financial Services, s.r.o.    | 1 465             | 1 235             |
| <b>Total</b>                      | <b>3 253</b>      | <b>4 163</b>      |

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|  | <b>30.06.2025</b> | <b>31.12.2024</b> |
|--|-------------------|-------------------|
| Liabilities                            |                   |                   |
| Deposits from banks                    | 2 867             | 2 035             |
| <i>of which:</i>                       |                   |                   |
| UniCredit Bulbank AD                   | 32                | 21                |
| UniCredit Bank Austria AG              | 791               | 1 377             |
| UniCredit Bank AG                      | 1 974             | 572               |
| UniCredit Bank Hungary Zrt.            | 11                | 13                |
| UniCredit Banka Slovenija d.d.         | 42                | 15                |
| Deposits from customers                | 17                | 25                |
| Financial liabilities held for trading | 152               | 1 874             |
| <i>of which:</i>                       |                   |                   |
| UniCredit Bank AG                      | 152               | 1 874             |
| <b>Total</b>                           | <b>3 036</b>      | <b>3 934</b>      |

|                                | <b>30.06.2025</b> | <b>31.12.2024</b> |
|--------------------------------|-------------------|-------------------|
| Off-balance sheet items        |                   |                   |
| Issued guarantees              | 1 024             | 819               |
| <i>of which:</i>               |                   |                   |
| UniCredit Bank AG              | 246               | 145               |
| UniCredit Bank Austria AG      | 98                | 251               |
| UniCredit Bank Hungary Zrt.    | 197               | 112               |
| UniCredit Bulbank AD           | 260               | 269               |
|                                | -                 |                   |
| Irrevocable credit facilities  | 7 726             | 8 911             |
| <i>of which:</i>               |                   |                   |
| UniCredit Bank AG              | 4 278             | 4 336             |
| UniCredit Bank Austria AG      | 1 724             | 1 510             |
| RCI Financial Services, s.r.o. | 1 675             | 415               |
| <b>Total</b>                   | <b>8 750</b>      | <b>9 730</b>      |



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|  | <b>1. 1. - 30. 6. 2025</b> | <b>1.1. - 30. 6. 2024</b> |
|--|----------------------------|---------------------------|
| Interest income  | 47                         | 628                       |
| <i>of which:</i>   |                            |                           |
| UniCredit Bank AG  | 12                         | 502                       |
| UniCredit Bank Austria AG  | 2                          | 3                         |
| RCI Financial Services, s.r.o.   | 32                         | 37                        |
| Interest expense   | (126)                      | (178)                     |
| <i>of which:</i>   |                            |                           |
| UniCredit Bank AG  | (20)                       | (17)                      |
| UniCredit Bank Austria AG  | (15)                       | (31)                      |
| UniCredit Bulbank AD   | (87)                       | (120)                     |
| Fee and commission income  | 37                         | 63                        |
| <i>of which:</i>   |                            |                           |
| UniCredit Bank AG  | 33                         | 56                        |
| UniCredit Bank Hungary Zrt.  | 2                          | 2                         |
| UniCredit Bank Austria AG  | 2                          | 5                         |
| Fee and commission expenses  | (3)                        | (4)                       |
| <i>of which:</i>   |                            |                           |
| UniCredit Bank AG  | (1)                        | (1)                       |
| UniCredit Bank Austria AG  | (1)                        | (2)                       |
| Net profit/loss from financial assets and liabilities held for trading | 6                          | 2 869                     |
| <i>of which:</i>   |                            |                           |
| UniCredit Bank AG  | (5)                        | 2 868                     |
| UniCredit Bank Austria AG  | 11                         | -                         |
| Net profit/loss from hedging against risk of changes in fair value     | -                          | 151                       |
| <i>of which:</i>   |                            |                           |
| UniCredit Bank AG  | -                          | 126                       |
| Administrative expenses  | (16)                       | (6)                       |
| <i>of which:</i>   |                            |                           |
| UniCredit Bank AG  | (13)                       | (1)                       |
| UniCredit Bank Austria AG  | 1                          | 3                         |
| <b>Total</b>   | <b>(55)</b>                | <b>3 523</b>              |

**SUBSEQUENT EVENTS**

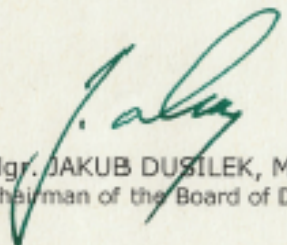
The Group's management is not aware of any post balance sheet events that would require adjustment to the Group's condensed interim financial statements.

## 4. Statement of the Issuer's authorized persons

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To the best of our knowledge, the Condensed interim consolidated financial statements give a true and fair view of the assets, liabilities, financial situation and result of operations of the Issuer and the Issuer's consolidation group. Commentary on the UniCredit Bank Czech Republic and Slovakia Group financial results containing a description of the significant events that occurred in the first 6 months of the accounting period and their impact on the Condensed interim consolidated financial statements, Expected development in 2025 containing a description of the main risks and uncertainties for the remaining 6 months of the accounting period, and description of related parties transactions that occurred in the first 6 months of the accounting period, which significantly impacted result of operations of the Issuer and the Issuer's consolidation group, to the best of our knowledge, contain true overview of this requested information.

Prague, 15 August 2025



Mgr. JAKUB DUŠILEK, MBA  
Chairman of the Board of Directors



DIMITAR TODOROV  
Member of the Board of Directors