

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as of 31 March 2023

prepared in accordance with International Financial Reporting Standards as adopted by the European Union (in millions CZK)

	31 March 2023	31 Dec 2022	31 March 2022
ASSETS			
Cash and cash balances	5 495	7 086	8 349
Financial assets at fair value through profit or loss, of which:	50 340	53 235	43 251
Held for trading	49 781	52 695	42 684
Mandatorily at fair value	559	540	567
Financial assets at fair value through other comprehensive income	41 246	28 319	21 608
Financial assets at amortised cost, of which:	909 522	645 469	813 883
Loans and advances to banks	357 144	108 389	302 589
Loans and advances to customers	552 378	537 080	511 294
Positive fair value of hedging derivatives	18 837	21 431	14 264
Changes in fair value of the portfolio of hedged instruments	(2 367)	(3 164)	(330)
Equity investments	368	355	378
Property, equipment and right of use assets	6 486	6 443	6 475
Intangible assets	2 540	2 712	2 785
Tax receivables, of which:	2 785	3 036	2 794
Current income tax	12	10	176
Deferred tax	2 773	3 026	2 618
Non-current assets held for sale	-	-	-
Other assets	1 431	1 490	1 598
Total assets	1 036 683	766 412	915 055
LIABILITIES			
Financial liabilities at fair value through profit or loss, of which:	50 297	52 725	44 460
Held for trading	50 297	52 725	44 460
Financial liabilities at amortised cost, of which:	866 760	594 696	755 314
Deposits from banks	63 334	56 910	85 980
Deposits from customers	757 134	503 374	645 938
Debt securities issued	46 292	34 412	23 396
Negative fair value of hedging derivatives	34 701	39 799	28 092
Changes in fair value of the portfolio of hedged instruments	(11 094)	(12 656)	(8 133)
Tax liabilities, of which:	1 376	1 459	1 048
Current income tax	807	808	365
Deferred tax	569	651	683
Other liabilities	18 349	7 703	10 885
Provisions for risks and charges	1 197	1 264	1 382
Total liabilities	961 586	684 990	833 048
EQUITY			
Issued capital	8 755	8 755	8 755
Share premium	3 495	3 495	3 495
Reserve funds from revaluation	(8 404)	(9 029)	(7 761)
Retained earnings and reserve funds	69 004	69 073	75 567
Profit for the period	2 247	9 128	1 951
Total shareholder's equity	75 097	81 422	82 007
Total liabilities and shareholder's equity	1 036 683	766 412	915 055

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the Period Ended 31 March 2023

prepared in accordance with International Financial Reporting Standards as adopted by the European Union (in millions CZK)

	1 Jan - 31 Mar 2023	1 Jan - 31 Mar 2022
Interest income, of which:	7 248	5 205
- interest income calculated using the effective interest method	9 255	5 897
Interest expense	(3 520)	(1 391)
Net interest income	3 728	3 814
Fee and commission income	1 324	1 355
Fee and commission expenses	(463)	(336)
Net fee and commission income	861	1 019
Dividend income	1	2
Net income/(loss) from trading	666	568
Net income/(loss) from hedging against risk of changes in fair value	-	(1)
Net income/(loss) from the sale or repurchase of:	5	21
Financial assets at amortised cost	-	5
Financial assets at fair value through other comprehensive income	5	16
Financial liabilities	-	-
Net income/(loss) from financial assets/liabilities at fair value through profit or loss, of which:	19	8
Mandatorily at fair value	19	8
Operating income	5 280	5 431
Impairment losses on:	87	(299)
Financial assets at amortised cost	88	(299)
Financial assets at fair value through other comprehensive income	(1)	-
Administrative expenses	(2 497)	(2 391)
Net provisions for risks and charges:	55	(37)
Loan commitments and guarantees given	17	(27)
Other net provisions	38	(10)
Depreciation and impairment of property, equipment and right of use assets	(237)	(241)
Amortisation and impairment of intangible assets	(184)	(176)
Other operating income and expenses	186	177
Operating expenses	(2 677)	(2 668)
Net income/(loss) on property and investment property measured at fair value	-	-
Profit/loss from equity investments	13	7
Profit/(loss) from the sale of non-financial assets	-	(1)
Profit before income tax	2 703	2 470
Income tax	(456)	(519)
Profit after tax	2 247	1 951
Net profit attributable to the Group's shareholders	2 247	1 951
Items that cannot be subsequently reclassified to profit or loss		
Reserve from revaluation of Financial assets at fair value through other comprehensive income, of which:	-	-
Change in fair value	-	-
Revaluation reclassified to profit or loss	-	-
Deferred tax	-	-
Reserve from revaluation of property used in business measured at fair value, of which:	(6)	(5)
Change in fair value	(5)	(3)
Transfer of the revaluation reserve into the retained earnings	(3)	(3)
Deferred tax	2	1
Items that can be subsequently reclassified to profit or loss		
Reserve from revaluation of hedging instruments in cash flow hedges, of which:	654	(1 284)
Change in fair value	807	(1 595)
Revaluation reclassified to profit or loss	-	-
Deferred tax	(153)	311
Reserve from revaluation of financial assets at fair value through other comprehensive income, of which:	35	(279)
Change in fair value	46	(334)
Revaluation reclassified to profit or loss	(3)	(10)
Deferred tax	(8)	65
Foreign exchange rate gains from the consolidation of a foreign branch	(282)	(199)
Other comprehensive income, net of tax	401	(1 767)
Other comprehensive income, net of tax, attributable to the Group's shareholders	401	(1 767)
Total comprehensive income, net of tax	2 648	184
Total comprehensive income, net of tax, attributable to the Group's shareholders	2 648	184