First Supplement dated 3 February 2023

to the Base Prospectus dated 22 September 2022

UNICREDIT BANK CZECH REPUBLIC AND SLOVAKIA, A.S.
(incorporated with limited liability in the Czech Republic)

€7,000,000,000
Mortgage Covered Bond Programme

*This document constitutes a supplement (the **First Supplement**) for the purpose of Article 23 (1) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council (as amended, the **Prospectus Regulation**) and is supplemental to and should be read in conjunction with, the base prospectus dated 22 September 2022 (the **Original Base Prospectus**) of UniCredit Bank Czech Republic and Slovakia, a.s. (the **Issuer**) prepared in relation to the Issuer's €7,000,000,000 Mortgage Covered Bond Programme. With effect from the date of this First Supplement, the Original Base Prospectus shall be amended and supplemented in the manner described in this First Supplement and each reference in the Original Base Prospectus to "Base Prospectus" shall be read and construed as a reference to the Original Base Prospectus as amended and supplemented by this First Supplement. The Original Base Prospectus in the form as supplemented by this First Supplement is hereinafter referred to as the **Base Prospectus**.*

Terms defined in the Original Base Prospectus have the same meaning when used in this First Supplement. To the extent that there is any inconsistency between (a) any statement in this First Supplement and (b) any other statement in the Original Base Prospectus prior to the date of this First Supplement, the statements in (a) will prevail.

This First Supplement has been approved by the *Commission de Surveillance du Secteur Financier* (the **CSSF**) and will be published together with any documents incorporated by reference in electronic form on the website of the Luxembourg Stock Exchange www.luxse.com and on the website of the Issuer www.unicreditbank.cz, section "Debt Investor Relations", sub-section "UniCredit Bank Czech Republic and Slovakia, a.s. International €7 bln Covered Bond Programme". The Original Base Prospectus is published together with any documents incorporated by reference in electronic form on the website of the Luxembourg Stock Exchange www.luxse.com and on the website of the Issuer www.unicreditbank.cz, section "Debt Investor Relations", sub-section "UniCredit Bank Czech Republic and Slovakia, a.s. International €7 bln Covered Bond Programme".

The CSSF only approves this First Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this First Supplement.

By approving this First Supplement, the CSSF assumes no responsibility as to the economic and financial soundness of the transaction or the quality or solvency of the Issuer pursuant to Article 6 (4) of the Luxembourg act relating to prospectuses for securities dated 16 July 2019 (*Loi du 16 juillet 2019 relative aux prospectus pour valeurs mobilières et portant mise en oeuvre du règlement* (UE) 2017/1129, the **Luxembourg Prospectus Law**).

The Issuer with its registered office at Prague 4 - Michle, Želetavská 1525/1, Postal Code 14092, Czech Republic, accepts responsibility for the information contained in this First Supplement. The Issuer hereby declares that, to the best of its knowledge, the information contained in this First Supplement is in accordance with the facts and that this First Supplement makes no omission likely to affect its import.

Save as disclosed in this First Supplement, there has been no significant new factor, material mistake or material inaccuracy relating to information included in the Original Base Prospectus since the publication of the Original Base Prospectus.

In accordance with Article 23 (2a) of the Prospectus Regulation, where the Original Base Prospectus to which this First Supplement applies relates to an offer of debt securities to the public, investors who have already agreed to purchase or subscribe for any debt securities before this First Supplement is published have the right, exercisable within two working days after the publication of this First Supplement, i.e. until and including 7 February 2023, to withdraw their acceptances, provided that a significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.

PURPOSE OF THE SUPPLEMENT

The purpose of this Supplement is to: (a) amend the "Risk Factors" section in the Original Base Prospectus; (b) incorporate by reference the Issuer’s interim consolidated financial statements for the nine months ended 30 September 2022; (c) amend the "Selected Financial Information" section in the Original Base Prospectus; (d) amend the "Description of the Issuer" section in the Original Base Prospectus; (e) amend the "Risk Management" section in the Original Base Prospectus; and (f) amend the "General Information" section in the Original Base Prospectus in order to implement certain financial information as of and for the nine months ended 30 September 2022.

NOTICE

This First Supplement does not constitute an offer of, or an invitation by or on behalf of the Issuer to subscribe for, or purchase, any debt securities the Issuer may issue. No person has been authorised by the Issuer to give any information or to make any representation other than those contained in this First Supplement or the Base Prospectus. If given or made, any such information or representation should not be relied upon as having been authorised by the Issuer.

TABLE OF CONTENTS

Clause **Page**

Part A – Amendments to the section RISK FACTORS 6
Part B – Amendments to the section DOCUMENTS INCORPORATED BY REFERENCE 9
Part C – Amendments to the section SELECTED FINANCIAL INFORMATION 10
Part D – Amendments to the section DESCRIPTION OF THE ISSUER 13
Part E – Amendments to the section RISK MANAGEMENT 13
Part F – Amendments to the section GENERAL INFORMATION 13

SUPPLEMENTAL INFORMATION

Part A – Amendments to the section RISK FACTORS

1) On page 25 of the Original Base Prospectus, the following selected parts of the risk factor "**The Issuer is exposed to the risk of defaults by counterparties**" shall be modified as follows (whilst the rest of the risk factor remains unchanged), whereby added text is printed in blue and underlined and deleted text is printed in red and strikethrough:

"With regards to the structure of the receivables from clients, the Issuer's loan portfolio as of 30 September 2022, 30 June 2022 and 31 December 2021 may be characterized as follows:

- 69.0 ~~67.2~~ per cent. of the portfolio as of 30 September ~~June~~ 2022 and 66.2 per cent. of the portfolio as of 31 December 2021 was comprised of receivables from corporate clients and the remainder, 31.0 ~~32.8~~ per cent. as of 30 September ~~June~~ 2022 and 33.8 per cent. as of 31 December 2021, of receivables from retail clients;

- the level of exposure to default was at 2.0 ~~2.2~~ per cent. as of 30 September ~~June~~ 2022 and at 2.5 per cent. as of 31 December 2021 for the entire portfolio, and was lower for retail receivables as opposed to corporate receivables;

- the most frequently represented client sectors in the Issuer's loan portfolio were real estate financing, financial services, energy, services, wholesale, automotive industry and transport (on an individual basis);

- 88.0 per cent. as of 30 September ~~June~~ 2022 and 87.3 per cent. as of 31 December 2021 of the Issuer's credit exposure vis-à-vis retail clients was comprised of receivables from mortgage loans provided to non-business individuals;

- the rate of defaulted exposures differed across the individual sectors (the highest rate being in agriculture, forestry (6.08 ~~6.57~~ per cent. as of 30 September ~~June~~ 2022 and 6.94 per cent. as of 31 December 2021), followed by the manufacturing industry (5.43 ~~5.07~~ per cent. as of 30 September ~~June~~ 2022 and 3.89 per cent. as of 31 December 2021) and transport (4.35 ~~5.41~~ per cent. as of 30 September ~~June~~ 2022 and 9.12 per cent. as of 31 December 2021) and the lowest rate being public sector (0.0 per cent. as of 30 September ~~June~~ 2022 and 0.0 per cent. as of 31 December 2021)), but it did not exceed 6.08 ~~6.57~~ per cent. as of 30 September ~~June~~ 2022 and 9.12 per cent. as of 31 December 2021 in any of the ten largest sectors (on an individual basis), and

- more than one half of the Issuer's loan portfolio comprised receivables from clients with the risk of default below 1 per cent. as of 30 September ~~June~~ 2022 (on an individual basis).

As of 30 June 2022, the average exposure-weighted probability of default on receivables from performing clients was 0.90 per cent. (1.23 per cent. as of 31 December 2021). However, changes in economic conditions caused by the COVID-19 outbreak gave rise to number of the Issuer's defaulting clients. As regards the quality of the loan portfolio, a higher increase in non-performing loans was identified during 2020 with a culmination in the first quarter of 2021. Subsequently, the share of non-performing loans decreased slightly towards the end of 2021. The current share of non-performing loans is at a similar level to that before the outbreak of the COVID-19 pandemic but there is a risk that the number of non-performing loans will increase in the future due to, among others, high inflation levels and increasing interest rates.

As of 30 September 2022, the total gross amount of non-performing exposures amounted to CZK 11.3 billion (CZK 12.8 billion as of 30 September 2021) and the coverage ratio on gross non-performing exposures reached 66.71 per cent. (65.95 per cent. as of 30 September 2021).

The table below shows the historical share of non-performing loans to customers at a consolidated level (always on the last day of the respective month):

	December 2020	June 2021	September 2021	December 2021	June 2022	September 2022
Development of share of non-performing loans to customers	3.29 per cent.	2.69 per cent.	2.6 per cent.	2.5 per cent.	2.2 per cent.	2.0 per cent.

2) On page 31 of the Original Base Prospectus, the risk factor "**Changes and developments in laws or regulations in the Czech Republic, Slovakia and the EU, including legislation relating to the financial and banking sectors, may have a material adverse impact on the Issuer**" shall be modified as follows, whereby added text is printed in blue and underlined and deleted text is printed in red and strikethrough:

"**Changes and developments in laws or regulations in the Czech Republic, Slovakia and the EU, including legislation relating to the financial and banking sectors, may have a material adverse impact on the Issuer**

The Issuer is subject to a number of laws and regulations in a number of jurisdictions where it conducts its operations, particularly the Czech Republic and Slovakia. Such laws and regulations include, among other things, banking regulation designed to maintain the safety and financial soundness of banks and limit their exposure to risk, regulations relating to financial services, securities products and other businesses, tax, accounting and financial reporting regulation, anti-money laundering, consumer credit, capital requirements or corporate requirements regulation.

As a result of new and more demanding regulatory requirements and other changes in legislation, the Issuer may need to increase its capital or debts eligible to meet the minimum capital requirement and eligible liabilities, increase retained earnings or reduce risk-weighted assets, for example through their sales, or stop participating in certain activities. These facts could lead to a reduction in the Issuer's ability or complete inability to meet its debts.

~~Although the Czech government has withdrawn from the introduction of a sector-specific tax or similar measures that would, if imposed, result in additional tax liabilities of banks in the Czech Republic, the risk of introduction of such measures is, as of the date of this Base Prospectus, becoming increasingly relevant due to the anticipation of a high state budget deficit in 2022 (at approx. CZK 330 billion). To this end, the Government of the Czech Republic has declared an intention to tax windfall profits of the energy and banking sectors and four out of five coalition parties having a majority of votes in the Czech parliament are supportive of implementation of such windfall tax for a limited period of time. Based on the current discussions among the coalition parties, the minimum additional windfall tax would fall within the range of 40% to 60% of additional pre-tax profit of the targeted subjects, whereas various forms of tax are being discussed, ranging from increased income tax to potential taxation of the balance sheet. Discussions should be formalised and the tax implemented most likely by the end of 2022.~~

On 14 September 2022, the European Commission introduced a proposal for a Council Regulation on an emergency intervention to address high prices (the **Emergency Intervention Proposal**) which, among others, establishes a solidarity contribution of electricity generating companies and fossil fuel sector due to the current market situation and their profits. Following the Emergency Intervention Proposal, on 6 October 2022, the Czech Ministry of Finance introduced a windfall tax proposal, which was approved by the Parliament of the Czech Republic, signed by the President and published in the Collection of Laws during November 2022 and fully entered into force on 1 January 2023 (the **Windfall Tax Amendment**).

The windfall tax introduced by the Windfall Tax Amendment applies to energy sector companies and banks with net interest income exceeding CZK 6 billion in the previous year, which is the threshold generally separating large and medium banks and small banks, as defined by the CNB. The tax rate is 60 per cent. and will apply to the concerned companies as a tax surcharge on top of the 19 per cent. corporate income tax on their excessive profits. The additional 60 per cent. tax rate will be applied against positive difference between tax base in the current year and the arithmetic average of its historical tax bases for the four preceding tax years before 2022 (i.e. 2018-2021) increased by 20 per cent.

The Windfall Tax Amendment assumes time limited effect for years 2023 to 2025. Advances on this tax are to be paid already during 2023 along with advances on corporation tax based on 2022 reported tax base.

The above-described measures could result in additional tax liabilities/costs of the Issuer and as such could have a material adverse effect on the Issuer's business, results of operations, financial condition, liquidity, capital base, prospects or reputation.

Any of the above and any further regulatory changes may result in additional material costs for the Issuer and significantly impact its capital resources and requirements. As such, they may adversely affect the Issuer by, among other things, restricting the type or volume of transactions the Issuer may enter into, set limits on, or require the modification of, rates or fees that the Issuer charges on loans or other financial products. The Issuer may also face increased compliance costs and material limitations on its ability to pursue business opportunities. All these factors may have a material adverse effect on the Issuer's business, results of operations, financial condition, liquidity, capital base, prospects or reputation."

Part B – Amendments to the section DOCUMENTS INCORPORATED BY REFERENCE

3) On page 57 of the Original Base Prospectus, the following clause "(f)" shall be added:

"(f) the unaudited interim consolidated financial statements of the Issuer as of and for the nine months ended 30 September 2022 including the information set out at the following pages:

Consolidated Statement of Financial Position.................................	Page 1
Consolidated Statement of Comprehensive Income........................	Page 2

(available at: https://www.unicreditbank.cz/content/dam/cee2020-pws-cz/cz-dokumenty/o-bance/international-covered-bond-programme/consolidated-results-20220930-comparative.pdf)"

Part C – Amendments to the section SELECTED FINANCIAL INFORMATION

4) On page 295 of the Original Base Prospectus, the item "**Consolidated statement of comprehensive income**" shall be modified as follows, whereby financial information for the six months ended 30 June 2022 and 30 June 2021 shall be replaced by financial information for the nine months ended 30 September 2022 and 30 September 2021:

Consolidated statement of comprehensive income

	Nine months ended 30 September		Year ended 31 December	
	2022	**2021**	**2021**	**2020**
	(in CZK millions)			
Interest income of which:	17,528	10,919	15,305	14,493
interest income calculated using the effective interest method	21,518	8,661	12,722	13,071
Interest expenses	(6,470)	(1,610)	(2,324)	(2,402)
Net interest income	**11,058**	**9,309**	**12,981**	**12,091**
Fee and commission income	3,990	3,629	5,009	4,858
Fee and commission expenses	(1,105)	(968)	(1,414)	(1,317)
Net fee and commission income	**2,885**	**2,661**	**3,595**	**3,541**
Dividend income	7	4	4	6
Net income/(loss) from trading	1,663	1,764	2,111	1,859
Net income/(loss) from hedging against risk of changes in fair value	(2)	(1)	(1)	-
Net income/(loss) from the sale or repurchase of	88	255	435	499
Financial assets at amortised cost	34	177	357	88
Financial assets at fair value through other comprehensive income	46	94	94	412
Financial liabilities	8	(16)	(16)	(1)
Net income/(loss) from financial assets/liabilities at fair value through profit or loss, of which	(106)	9	(12)	82
Mandatorily at fair value	(106)	9	(12)	82
Operating income	**15,593**	**14,001**	**19,113**	**18,078**
Impairment losses on:	(1,001)	(883)	(2,044)	(2,798)
Financial assets at amortised cost	(1,001)	(883)	(2,045)	(2,800)
Financial assets at fair value through other comprehensive income	-	-	1	2
Modification gain/(loss)	-	-	-	(57)
Administrative expenses	(5,664)	(5,484)	(7,288)	(7,092)
Net provisions for risks and charges	192	264	41	(673)
Loan commitments and financial guarantees given	205	268	18	(570)
Other net provisions	(13)	(4)	23	(103)
Depreciation and impairment of property, equipment and right of use assets	(711)	(742)	(1,064)	(1,001)
Amortisation and impairment of intangible assets	(516)	(426)	(676)	(548)
Other operating income and expenses	524	507	665	759
Operating expenses	**(6,175)**	**(5,881)**	**(8,322)**	**(8,555)**
Net income/(loss) on property and investment property measured at fair value	-	1	2	(12)
Profit/(loss) from equity investments	40	40	61	52

Profit/(loss) from the sale of non-financial assets	(4)	10	30	-
Profit before income tax	**8,453**	**7,288**	**8,840**	**6,708**
Income tax	(1,619)	(1,522)	(1,859)	(1,391)
Profit after tax	**6,834**	**5,766**	**6,981**	**5,317**
Net profit attributable to the Group's shareholders	**6,834**	**5,766**	**6,981**	**5,317**
Items that cannot be subsequently reclassified to profit or loss				
Reserve from revaluation of financial assets at fair value through other comprehensive income, of which:	(5)	-	-	-
Change in fair value	(6)	-	-	-
Revaluation reclassified to profit or loss	-	-	-	-
Deferred tax	1	-	-	-
Reserve from revaluation of property used in business measured at fair value, of which:	7	(19)	(53)	(11)
Change in fair value	17	(10)	(51)	(3)
Transfers to other net equity items	(8)	(14)	(15)	(11)
Deferred tax	(2)	5	13	3
Items that can be subsequently reclassified to profit or loss				
Reserve from revaluation of hedging instruments in cash flow hedges, of which:	(3,435)	(4,350)	(6,565)	1,365
Change in fair value	(4,268)	(5,377)	(8,111)	1,699
Revaluation reclassified to profit or loss	-	-	-	-
Deferred tax	833	1,027	1,546	(334)
Reserve from revaluation of financial assets at fair value through other comprehensive income, of which:	(566)	63	29	(211)
Change in fair value	(631)	115	89	64
Revaluation reclassified to profit or loss	(68)	(37)	(53)	(326)
Deferred tax	133	(15)	(7)	51
Foreign exchange rate gains from the consolidation of a foreign branch	(87)	(414)	(709)	424
Other comprehensive income, net of tax	**(4,086)**	**(4,720)**	**(7,298)**	**1,567**
Other comprehensive income, net of tax, attributable to the Group's shareholders	**(4,086)**	**(4,720)**	**(7,298)**	**1,567**
Total comprehensive income, net of tax	**2,748**	**1,046**	**(317)**	**6,884**
Total comprehensive income, net of tax, attributable to the Group's shareholders	**2,748**	**1,046**	**(317)**	**6,884**

5) On page 297 of the Original Base Prospectus, the item "**Consolidated statement of financial position**" shall be modified as follows, whereby financial information as of 30 June 2022 and 30 June 2021 shall be replaced by financial information as of 30 September 2022 and 30 September 2021:

Consolidated statement of financial position

	As of 30 September		As of 31 December	
	2022	**2021**	**2021**	**2020**
	(in CZK millions)			
ASSETS				
Cash and cash balances*	7,554	4,025	5,772	7,207
Financial assets at fair value through profit or loss, of which	57,124	24,638	35,190	17,082
Held for trading	56,607	24,071	34,646	16,542
Mandatorily at fair value	517	567	544	540
Financial assets at fair value through other comprehensive income	27,940	22,795	21,802	20,518
Financial assets at amortised cost*, of which:	911,500	808,754	605,192	595,296
Loans and advances to banks*	358,287	320,518	121,843	133,820
Loans and advances to customers	553,213	488,236	483,349	461,476
Positive fair value of hedging derivatives	22,336	6,872	12,341	10,385
Change in fair value of the portfolio of hedged instruments	(3,188)	(109)	(366)	-
Equity investments	341	344	365	359
Property, equipment and right of use assets	6,462	6,727	6,511	6,879
Intangible assets	2,628	2,747	2,876	2,608
Tax receivables, of which:	3,212	2,755	2,553	1,546
Current income tax	39	1,058	349	799
Deferred tax	3,173	1,697	2,204	747
Non-current assets held for sale	-	25	8	40
Other assets	1,521	3,866	1,220	2,072
Total assets	**1,037,430**	**883,439**	**693,464**	**664,352**
LIABILITIES				
Financial liabilities at fair value through profit or loss, of which	56,719	24,292	35,135	16,812
Held for trading	56,719	24,292	35,135	16,812
Financial liabilities at amortised cost, of which:	864,178	746,375	550,898	541,139
Deposits from banks	81,260	134,501	56,874	105,519
Deposits from customers	759,800	602,812	470,158	425,147
Debt securities issued	23,118	9,062	23,866	10,473
Negative fair value of hedging derivatives	40,854	12,145	21,755	7,455
Changes in fair value of the portfolio of hedged instruments	(13,697)	(2,407)	(5,395)	1,636
Tax liabilities, *of which*:	991	977	998	905
Current income tax	137	220	260	57
Deferred tax	854	757	738	848
Other liabilities	9,298	14,269	6,827	9,312
Provisions for risks and charges	1,161	1,175	1,365	1,501
Total liabilities	**959,504**	**796,826**	**611,583**	**578,760**
EQUITY				
Issued capital	8,755	8,755	8,755	8,755
Share premium	3,495	3,495	3,495	3,495
Reserve funds from revaluation	(10,080)	(3,416)	(5,994)	1,304
Retained earnings and reserve funds	68,922	72,013	68,644	66,721
Profit for the period	6,834	5,766	6,981	5,317
Total shareholder's equity	**77,926**	**86,613**	**81,881**	**85,592**
Total liabilities and shareholder's equity	**1,037,430**	**883,439**	**693,464**	**664,352**

** Balances as of 31 December 2020 have been restated. In 2021, to closer represent the substance of items included in the line "Cash and cash balances" the Group adjusted the presentation of current accounts and sight deposits toward banks from line "Financial assets at amortised cost: Loans and advances to banks" to line "Cash and cash balances".*

Part D – Amendments to the section DESCRIPTION OF THE ISSUER

6) On page 301 of the Original Base Prospectus, the following selected parts of the item "**Overview**" shall be modified as follows (whilst the rest of the risk factor remains unchanged), whereby added text is printed in blue and underlined and deleted text is printed in red and strikethrough:

"As of 30 September ~~June~~ 2022, the total assets of the Group were CZK 1,037.4 ~~955.4~~ billion compared to CZK 883.4 ~~955.7~~ billion as of 30 September ~~June~~ 2021 (CZK 693.5 billion as of 31 December 2021, an increase of 4.4 per cent. from CZK 664.4 billion as of 31 December 2020), the Issuer had CZK 759.8 ~~665.1~~ billion (CZK 470.2 billion as of 31 December 2021) of customer deposits and outstanding customer loans of CZK 553.2 ~~518.7~~ billion (CZK 483.3 billion as of 31 December 2021). As of 30 September 2022, the direct funding of the Group (being the sum of customer deposits and issued securities) amounted to CZK 782.9 billion.

The Issuer aims to maintain its financial stability through a strong capital base, with its common equity tier 1 (CET1) ratio amounting to 21.7 per cent. and its total capital ratio amounting to 21.9 per cent. (both according to Basel III phase-in rules) as of 31 December 2021. As of 30 September ~~June~~ 2022, the Issuer's ratio of the common equity tier 1 (CET1) was 21.9 ~~21.45~~ per cent. (21.9 per cent. as of 30 September 2021) and its total capital ratio amounted to 22.1 ~~21.66~~ per cent. (22.1 per cent. as of 30 September 2021).

As of 30 September 2022, the LCR of the Issuer stood at 147 per cent. (160 per cent. as of 30 September 2021) and the NSFR of the Issuer stood at 154 per cent. (141 per cent. as of 30 September 2021). Cost of risk of the Group stood at 0.20 per cent. as of 30 September 2022 (0.14 per cent. as of 30 September 2021) and the total net write-downs on loans reached CZK 763 million as of 30 September 2022 (CZK 439 million as of 30 September 2021).

The Group's return on allocated capital (ROAC) stood at 17.49 per cent. as of 30 September 2022 (15.56 per cent. as of 30 September 2021)."

Part E – Amendments to the section RISK MANAGEMENT

7) On page 332 of the Original Base Prospectus, the item "**Capital Management**" shall be modified as follows, whereby added text is printed in blue and underlined:

"The Issuer complies with the defined minimum requirements of Basel III rules for capital adequacy, including capital buffers.

As of 30 September 2022, the total regulatory capital of the Group amounted to CZK 79.6 billion (CZK 79.5 billion as of 30 September 2021), of which CET1 capital amounted to CZK 78.8 billion (CZK 78.8 billion as of 30 September 2021). The total risk-weighted assets (RWA) of the Group amounted to CZK 360.4 billion as of 30 September 2022 (CZK 359.7 billion as of 30 September 2021).

Statement of capital for the Group's capital adequacy calculation on a consolidated basis as reported to the regulator in accordance with applicable rules as of 31 December 2021 and as of 31 December 2020:"

Part F – Amendments to the section GENERAL INFORMATION

8) On page 370 of the Original Base Prospectus, the item "**Documents Available**" shall be modified as follows, whereby added text is printed in blue and underlined and deleted text is printed in red and strikethrough:

For the period of 12 months following the date of this Base Prospectus, copies of the following documents will, when published, be available for inspection from the registered office of the Issuer and from the specified office of the Paying Agent for the time being in London and, in the case of the documents listed under paragraphs (a), (b), (c), (d), (e), ~~(f) and~~ (g) and (h), also on the Issuer's website www.unicreditbank.cz, where they will remain publicly available in electronic form for at least 10 years after their publication on the relevant websites:

(a) the Articles of Association (with an English translation thereof) of the Issuer, available at: section "Debt Investor Relations", sub-section "Articles of Association of the Bank";

(b) the consolidated audited financial statements of the Issuer in respect of the financial years ended 31 December 2021 and 2020 (drawn up in English or with an English translation thereof), in each case together with the audit reports prepared in connection therewith, available at: section "Debt Investor Relations", sub-section "Annual reports";

(c) the unaudited interim consolidated financial statements of the Issuer for the six months ended 30 June 2022 and 2021;

(d) the unaudited interim consolidated financial statements of the Issuer for the nine months ended 30 September 2022;

(e) ~~(d)~~ the Sustainability Bond Framework;

(f) ~~(e)~~ the Programme Agreement, the Agency Agreement and the Asset Monitor Agreement;

(g) ~~(f)~~ a copy of this Base Prospectus, available at: section "Debt Investor Relations", sub-section "UniCredit Bank Czech Republic and Slovakia, a.s. International €7 bln Covered Bond Programme"; and

(h) ~~(g)~~ any future offering circulars, prospectuses, information memoranda, supplements and Final Terms to this Base Prospectus and any other documents incorporated herein or therein by reference available at: section "Debt Investor Relations", sub-section "UniCredit Bank Czech Republic and Slovakia, a.s. International €7 bln Covered Bond Programme".

9) On page 371 of the Original Base Prospectus, the item " **Significant or Material Change**" shall be modified as follows, whereby added text is printed in blue and underlined and deleted text is printed in red and strikethrough:

"There has been no significant change in the financial performance or the financial position of the Issuer or the Group since 30 September ~~June~~ 2022 and there has been no material adverse change in the prospects of the Issuer since 31 December 2021."

*****