

UniCredit Bank Czech Republic and Slovakia, a.s. (UCBCS)

Cover Pool Information – *as of 30/09/2022*

Version November 2022

updated quarterly

Prague

Empowering
Communities to Progress.



Cover Pool

UCBCS's Cover Pool Features – General Information on Legal Framework

AMENDMENT OF CZECH LEGAL FRAMEWORK

- From 4 January 2019 an amendment to the Act No. 190/2004 Coll., Bonds Act, came into effect and brought new regulation to the mortgage covered bonds issued after such date (New Legal Framework)

OPT-IN INTO NEW LEGAL FRAMEWORK

- As of 15 June 2020 (Effective Date) UCBCS arranged so called „*opt-in*“ based on which all terms and conditions of all mortgage covered bonds issued before the Effective Date (Covered Bonds) have been harmonized with the New Legal Framework
- Since Effective Date the Covered Bonds, including all related rights and obligations of the bondholders, are completely governed by the New Legal Framework
- UCBCS maintains the only one Cover Pool which is a ring-fenced pool of assets designated by UCBCS to constitute cover in respect of the Covered Bonds

IMPLEMENTATION OF THE EU COVERED BOND DIRECTIVE INTO CZECH REGULATORY FRAMEWORK

- From 29 May 2022 an amendment to the Act No. 190/2004 Coll., Bonds Act, came into effect implementing the EU Covered Bond Directive into Czech covered bond regulatory framework. New requirements including the obligation for the covered block regulatory permission were set into Czech legal framework
- UCBCS obtained the regulatory permission for its covered block and cover pool from the Czech National Bank on 23rd September 2022

DECLARATION OF UCBCS IN RELATION TO COVER POOL

- UCBCS covenants to ensure over-collateralisation level at least equal to 10%, i. e. the aggregate nominal value of all cover assets included in the cover pool must represent at least 110% of the aggregate value of all debts covered by such cover pool (statutory minimum level is set on 102%)



Cover Pool

UCBCS's Cover Pool Features

ASSETS

- Retail residential mortgage loans secured by properties located in the Czech Republic and Slovakia
- Commercial loans secured by properties located in the Czech Republic and Slovakia
- However, the Slovak loan portfolio consists of an additional volume of loans secured by residential properties which do not qualify for the Slovak regulatory Cover Pool but the Czech legislation recognizes them as eligible. These loans have been also registered to the UCBCS's Cover Pool on the ongoing basis since June 2015
- The amount of Covered assets is calculated as total of balance of mortgage loans adjusted by the applicable LTV cap according to the type of the mortgage loan

LTV

- The LTV Ratio of the CRR Residential Mortgage Loan does not exceed 80% and if it exceeds such threshold, the part of the Nominal Value of such CRR Residential Mortgage Loan exceeding the LTV Ratio of 80% is disregarded to such extent
- the LTV Ratio of the CRR Commercial Mortgage Loan does not exceed 60% and if it exceeds such threshold, the part of the Nominal Value of such CRR Commercial Mortgage Loan exceeding the LTV Ratio of 60% is disregarded to such extent

CREDIT QUALITY

- Mortgage Loans where debtors are in default or past due for more than 90 days are not included in the Cover Pool



Cover Pool

UCBCS's Cover Pool Features

Cover Pool Overview

• Total value of the Cover Pool as of 30 September 2022:	CZK 143,498 mln eq.
• o/w in retail residential loans secured by CZ properties:	CZK 72,253 mln eq. (50.35%)
• o/w in retail residential loans secured by SK properties:	CZK 36,117 mln eq. (25.17%)
• o/w in commercial loans secured by CZ&SK properties:	CZK 35,128 mln eq. (24.48%)
• o/w denominated in CZK:	CZK 85,465 mln (59.56%)
• o/w denominated in EUR:	CZK 58,033 mln eq. (40.44%)
• share of defaulted loans (including 90 days past due loans)	CZK 0 mln eq. (0.00%)

Covered Bonds Overview

• Total value of the outstanding Covered Bonds as of 30 September 2022:	CZK 96,780 mln eq.
• o/w denominated in CZK:	CZK 4,591 mln (4.74%)
• o/w denominated in EUR:	CZK 92,189 mln eq. (95.26%)
• Minimum required Cover Pool (110% over-collateralization):	CZK 106,458 mln eq.
• Current over-collateralization:	48.27%
• Rating (as of date of this report):	Aa2 (Moody's), assigned on 19 th September 2022



Cover Pool

UCBCS's Covered Bonds Overview

Covered Bonds Overview as of 30 September 2022

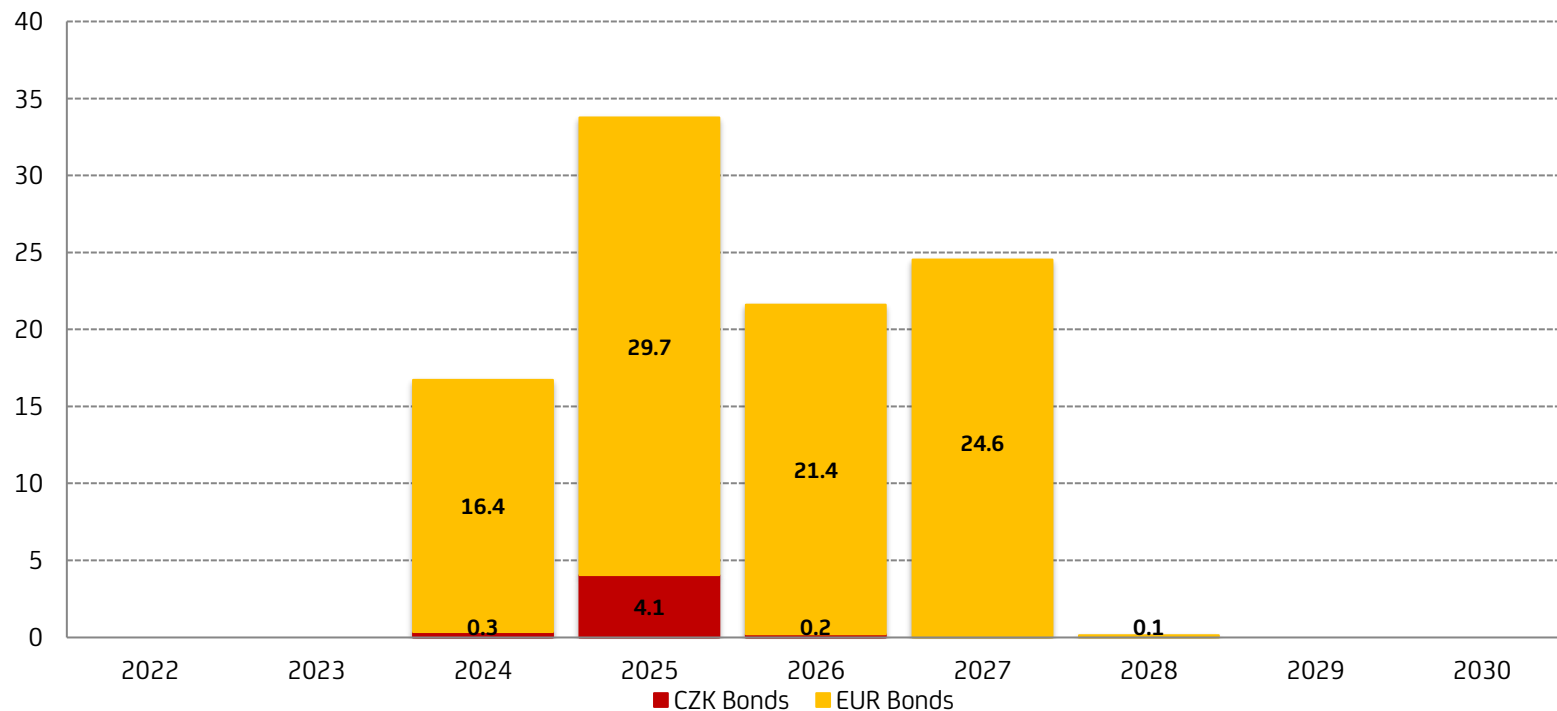
ISIN	Currency	Outstanding Amount	Date of issuance	Expected Maturity	Extended Maturity	Interest Rate Type	Coupon	Type of Structure	Retained / Market
CZ0002000680	CZK	4,050,000,000	23/11/2005	15/11/2025	N/A	Fixed rate	5.00%	Hard bullet	Market
CZ0002002983	CZK	93,500,000	21/12/2012	15/06/2024	N/A	Fixed rate	7.00%	Hard bullet	Market
CZ0002003114	EUR	5,500,000	07/06/2013	07/06/2028	N/A	Fixed rate	3.04%	Hard bullet	Market
SK4120011123	EUR	10,000,000	15/10/2015	15/10/2025	N/A	Fixed rate	1.80%	Hard bullet	Market
SK4120011131	EUR	5,000,000	15/10/2015	15/10/2024	N/A	Fixed rate	1.40%	Hard bullet	Market
CZ0002006240	CZK	248,692,280	26/08/2019	26/08/2024	N/A	Floating rate	Structured (Equity linked)	Hard bullet	Market
CZ0002006257	EUR	3,622,000	26/08/2019	26/08/2024	N/A	Floating rate	Structured (Equity linked)	Hard bullet	Market
CZ0002006562	EUR	3,256,000	16/12/2019	16/12/2024	N/A	Floating rate	Structured (Equity linked)	Hard bullet	Market
CZ0002006810	EUR	545,000	27/04/2020	28/04/2025	N/A	Floating rate	Structured (Equity linked)	Hard bullet	Market
CZ0002008428	CZK	198,789,413	16/05/2022	18/05/2026	N/A	Floating rate	Structured (Equity linked)	Hard bullet	Market
XS2188797729	EUR	1,000,000,000	15/06/2020	15/06/2024	N/A	Floating rate	3M EURIBOR + 38 bps	Hard bullet	Retained
XS2188802230	EUR	1,000,000,000	15/06/2020	15/06/2025	N/A	Floating rate	3M EURIBOR + 40 bps	Hard bullet	Retained
XS2188802313	EUR	1,000,000,000	15/06/2020	15/06/2026	N/A	Floating rate	3M EURIBOR + 42 bps	Hard bullet	Retained
XS2188802404	EUR	1,000,000,000	15/06/2020	15/06/2027	N/A	Floating rate	3M EURIBOR + 44 bps	Hard bullet	Retained
XS2259866064	EUR	500,000,000	19/11/2020	19/11/2025	N/A	Fixed rate	0.01%	Hard bullet	Retained
XS2419387357	EUR	1,000,000,000	15/12/2021	15/12/2026	N/A	Floating rate	3M EURIBOR + 15 bps	Hard bullet	Retained



Cover Pool

UCBCS's Covered Bonds Maturity Profile

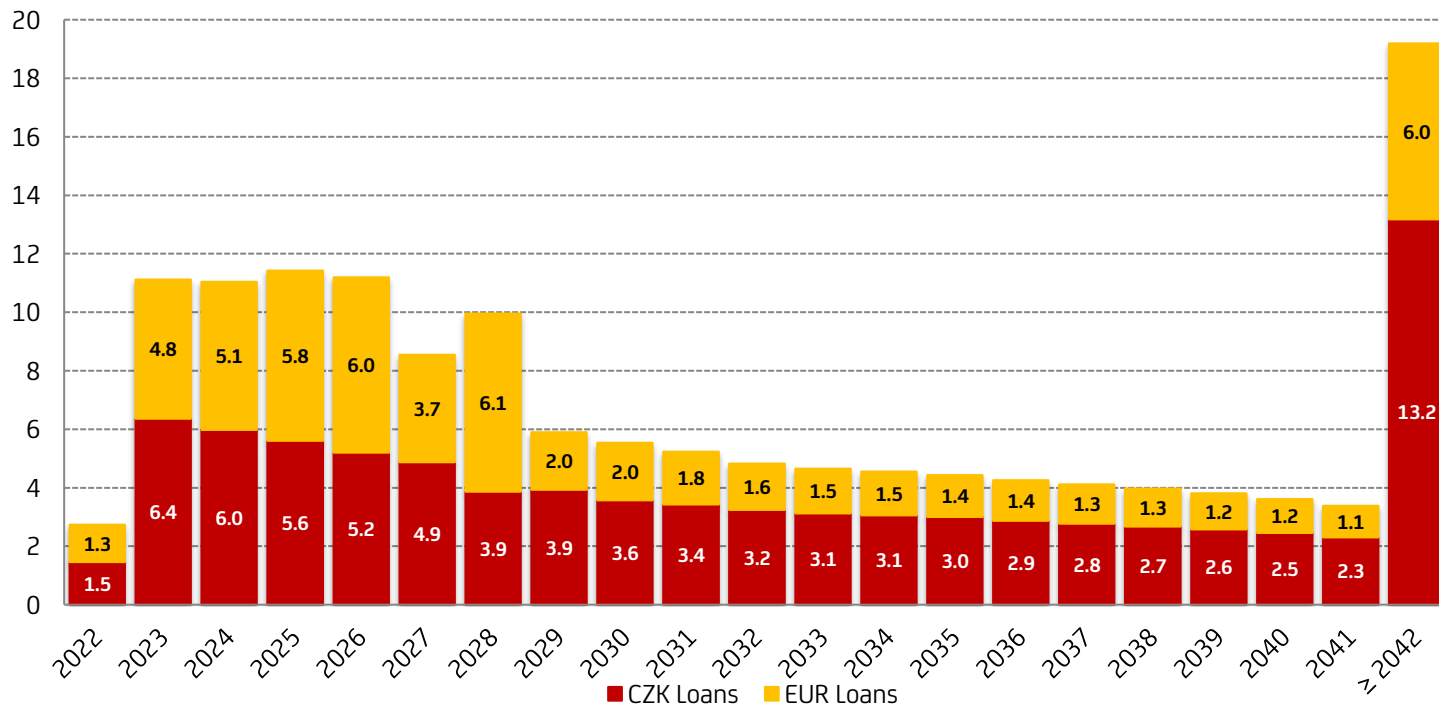
CZK bln equiv.



Cover Pool

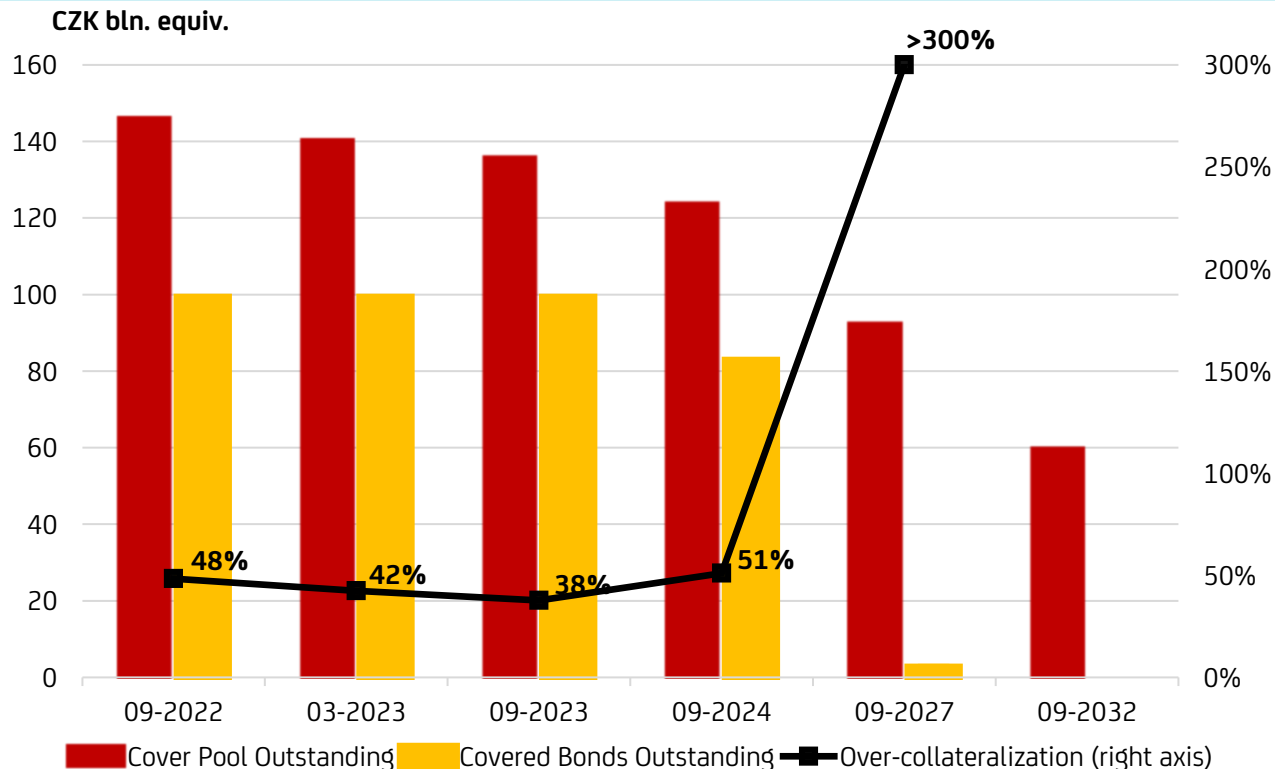
UCBCS's Cover Pool Maturity Profile

CZK bln equiv.



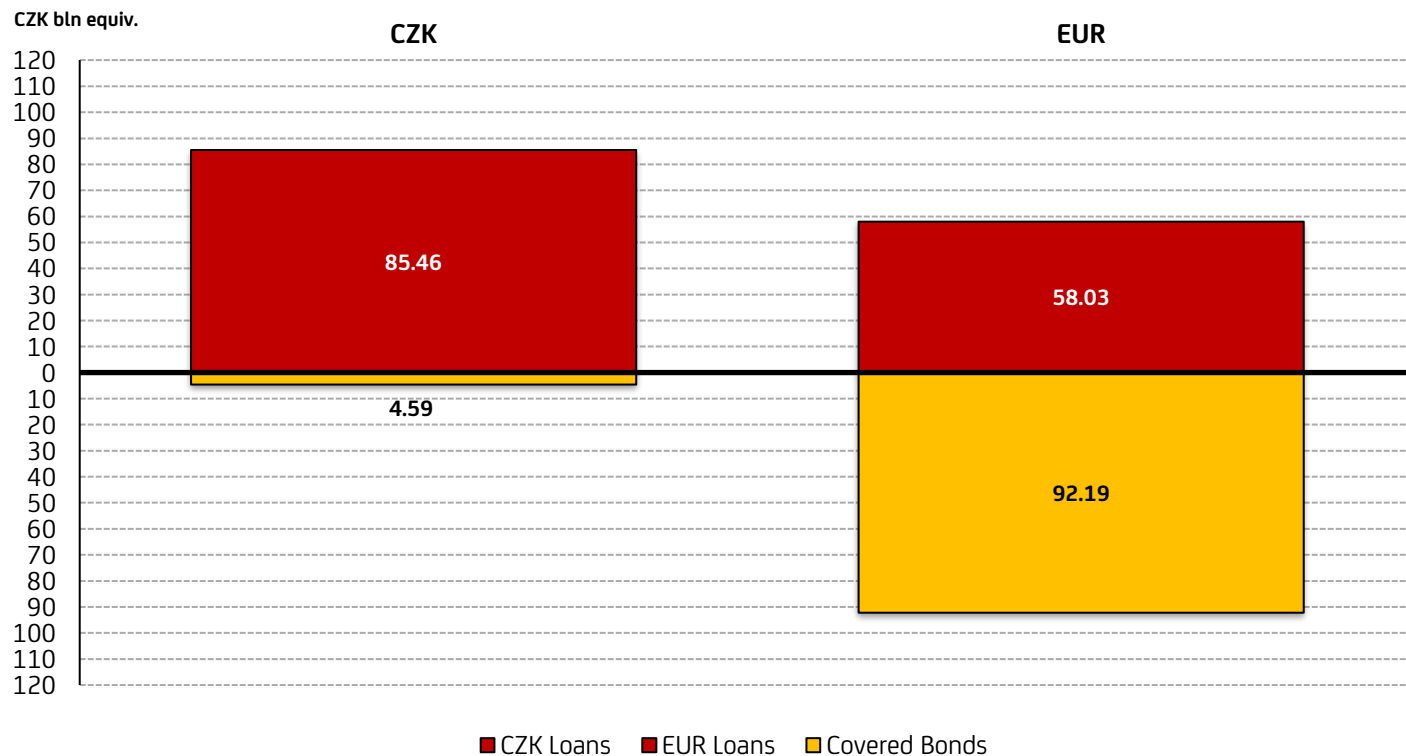
Cover Pool

UCBCS's Cover Pool & Covered Bonds Outstanding / Over-collateralization



Cover Pool

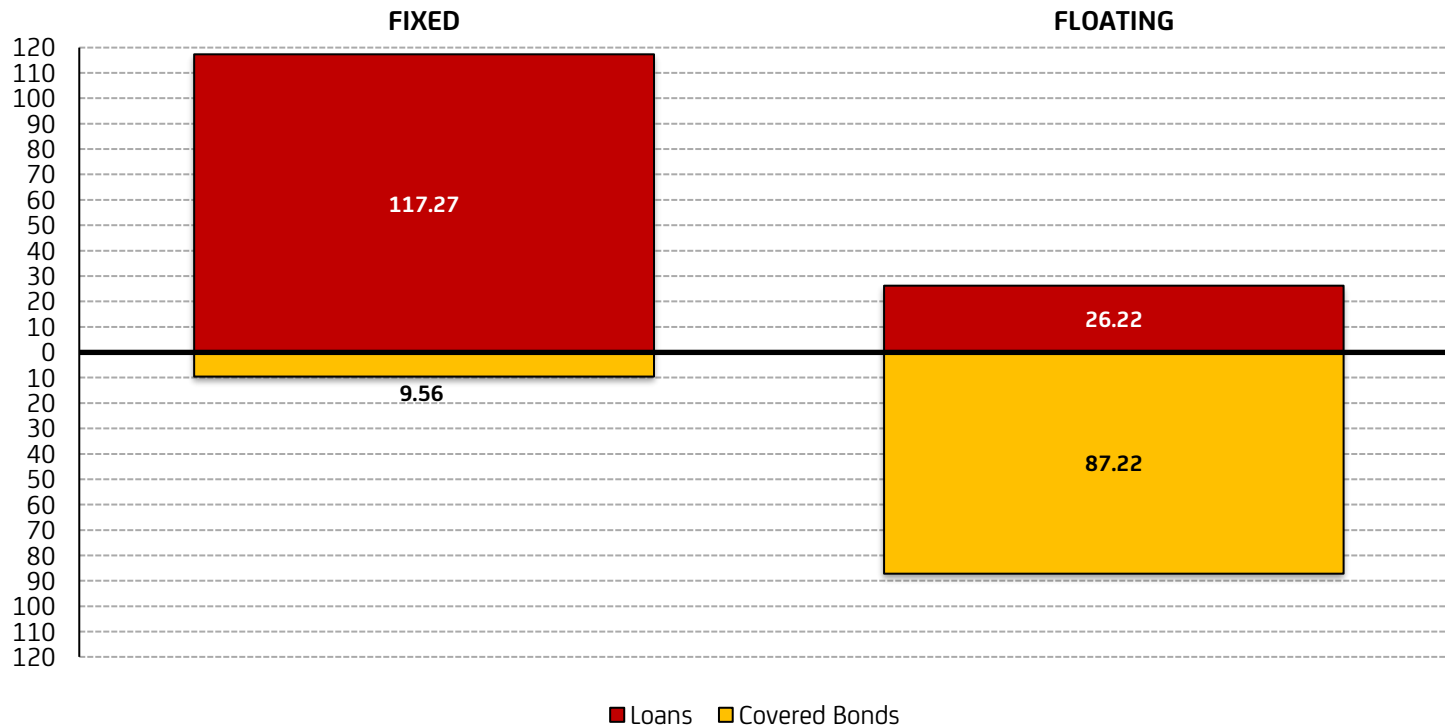
UCBCS's Cover Pool & Covered Bonds - Currency Breakdown



Cover Pool

UCBCS's Cover Pool & Covered Bonds – Interest Rate Breakdown

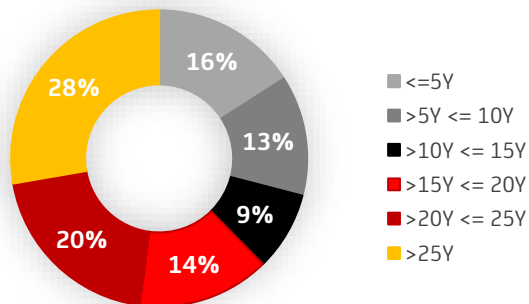
CZK bln equiv.



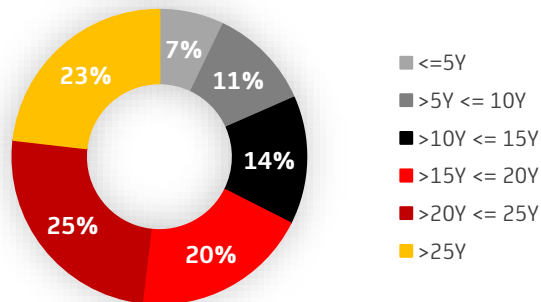
Cover Pool

UCBCS's Cover Pool Overview

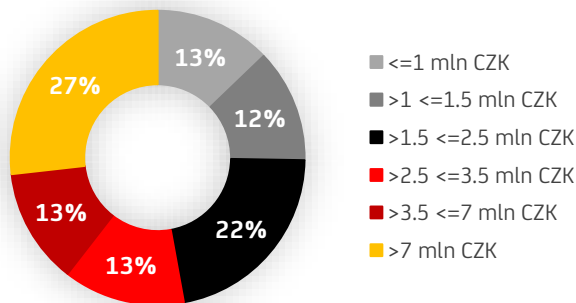
Distribution by Remaining Term (volume)



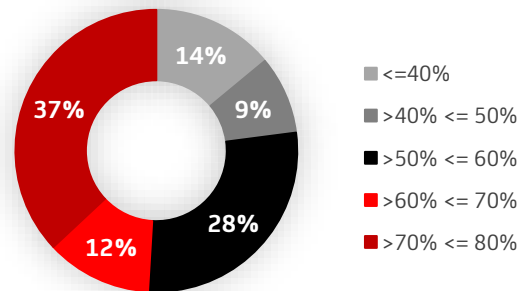
Distribution by Remaining Term (number of Loans)



Distribution by Volume (volume)



Distribution by LTV (volume)



Cover Pool

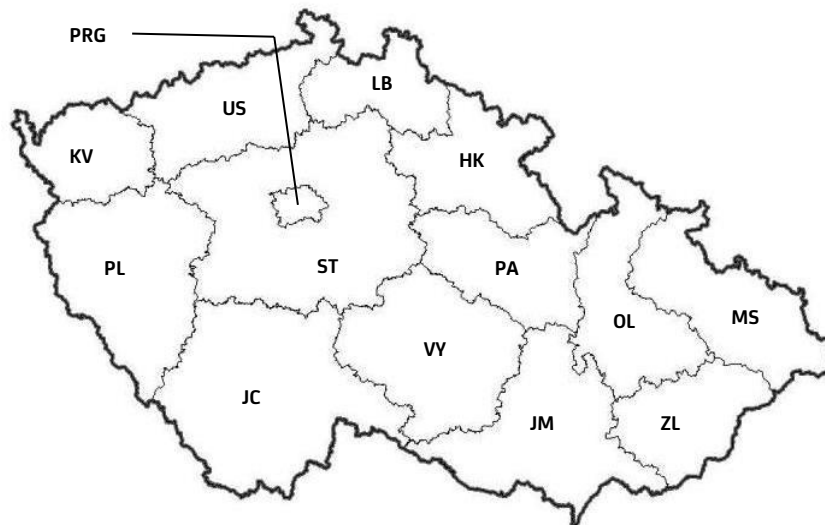
UCBCS's Cover Pool Features - CZ Retail Residential Portfolio

Residential Portfolio - Czech Republic

Total Loan Balance (in CZK)	72,253,433,577
Average Loan Balance (in CZK)	1,580,035
Total Number of Loans	45,729
Total Number of Debtors	41,423
Total Number of Properties	48,775
Weighted Average Seasoning (in years)	4.4
Contracted Weighted Average Remaining Term (in years)	21.2
Weighted Average LTV	62%
Stake of Fixed Interest Rate Loans	99%
Stake of 10 Biggest Loans	1%
Stake of Bullet Loans	0%

Regional Distribution - Czech Republic

PRG	Praha - East & West	20.9%
JM	Jihomoravský kraj	16.8%
PA	Pardubický kraj	4.0%
MS	Moravskoslezský kraj	7.0%
ST	Středočeský kraj excl. Praha - East & West	18.5%
VY	Kraj Vysočina	3.0%
OL	Olomoucký kraj	5.1%
PL	Plzeňský kraj	3.3%
HK	Královéhradecký kraj	4.0%
JC	Jihočeský kraj	4.3%
LB	Liberecký kraj	3.2%
US	Ústecký kraj	4.2%
ZL	Zlínský kraj	4.5%
KV	Karlovarský kraj	1.2%



Cover Pool

UCBCS's Cover Pool Features - SK Retail Residential Portfolio

Residential Portfolio - Slovakia

Total Loan Balance (in CZK)	36,116,566,534
Average Loan Balance (in CZK)	1,211,112
Total Number of Loans	29,821
Total Number of Debtors	26,206
Total Number of Properties	31,106
Weighted Average Seasoning (in years)	4.1
Contracted Weighted Average Remaining Term (in years)	21.8
Weighted Average LTV	68%
Stake of Fixed Interest Rate Loans	98%
Stake of 10 Biggest Loans	0%
Stake of Bullet Loans	0%

Regional Distribution - Slovakia

BB	Banskobystrický kraj	7.0%
BA	Bratislavský kraj	27.4%
KE	Košický kraj	8.8%
NR	Nitriansky kraj	10.7%
PO	Prešovský kraj	6.7%
TN	Trenčiansky kraj	7.9%
TT	Trnavský kraj	20.2%
ZA	Žilinský kraj	11.4%



Cover Pool

UCBCS's Cover Pool Features – CZ&SK Commercial Portfolio

Commercial Portfolio - CZ and SK	
Total Loan Balance (in CZK):	35,127,882,934
Average Loan Balance (in CZK):	30,256,574
Total Number of Loans:	1,161
Total Number of Debtors:	948
Total Number of Properties:	987
Weighted Average Seasoning (in years):	5.1
Contracted Weighted Average Remaining Term (in years):	4.5
Weighted Average LTV:	51%
Stake of Fixed Interest Rate Loans:	29%
Stake of 10 Biggest Loans:	30%
Stake of Bullet Loans:	7%



Regional Distribution - Czech Republic		
PRG	Praha-East & Prague-West	40.7%
JM	Jihomoravský kraj	10.0%
PA	Pardubický kraj	3.9%
MS	Moravskoslezský kraj	4.3%
ST	Středočeský kraj excl. Prague -East & Prague-West	6.3%
VY	Kraj Vysočina	2.2%
OL	Olomoucký kraj	2.1%
PL	Plzeňský kraj	5.5%
HK	Královéhradecký kraj	1.3%
JC	Jihočeský kraj	3.7%
LB	Liberecký kraj	4.8%
US	Ústecký kraj	1.9%
ZL	Zlínský kraj	1.2%
KV	Karlovarský kraj	1.3%

Regional Distribution - Slovakia		
BB	Banskobystrický kraj	0.4%
BA	Bratislavský kraj	5.0%
KE	Košický kraj	0.4%
NR	Nitriansky kraj	0.5%
PO	Prešovský kraj	1.3%
TN	Trenčiansky kraj	0.5%
TT	Trnavský kraj	2.0%
ZA	Žilinský kraj	0.6%



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