

OVERVIEW OF CHANGES BY 1 OCTOBER 2020

PRODUCT BUSINESS TERMS AND CONDITIONS OF UNICREDIT BANK CZECH REPUBLIC AND SLOVAKIA, A.S., FOR TRADING IN DOMESTIC SECURITIES

COMMENT / ORIGINAL WORDING	NEW TEXT
In Article 1 the definition of the term Account changes “Account” refers to the bank account of the Client maintained at the Bank in CZK, which is stated in the heading of the Agreement in the table Data about the Client;	“Account” means a bank account of the Client maintained by the Bank and designated by the Client as the bank account for the financial settlement of trades in Securities and of all financial obligations and claims arising on the basis of the Agreement, the Product Terms and Conditions and the General Terms and Conditions. This account shall be maintained in CZK. If the Client has one bank account in CZK maintained at the Bank, the Bank is entitled to consider such a bank account as designated by the Client in accordance with the first sentence of this paragraph;
In Article 1 the definition of the term Domestic Securities changes “Domestic Securities” – hereinafter just “Securities” – refer to certain investment instruments, essentially including book-entry securities registered in the central registry of book-entry securities maintained by the CSDP, collective investment securities designated by the Bank registered in the central registry or independent registry, and bonds represented by a share in a collective bond issued by an issuer other than the Bank. Futures are specifically not designated by the Bank as Securities;	“Domestic Securities” – hereinafter just “Securities” – refer to certain investment instruments designated by the Bank, essentially including book-entry securities registered in the central registry of book-entry securities maintained by the CSDP, collective investment securities designated by the Bank registered in the central registry or independent registry, bonds represented by a share in a collective bond issued by the Bank or by another issuer and certificates represented by a share in a collective certificate issued by the Bank. Futures are specifically not designated by the Bank as Securities;
Article 1 shall be amended to include a new point	“AML Act” means Act No. 253/2008 Coll., on Certain Measures against the Legalisation of Proceeds from Criminal Activity and Financing of Terrorism, as amended;
Paragraph 2.2 shall be amended to include a new text	2.2 The Bank’s Price List refers to the Price List of fees for the purchase, switch and redemption of units (the “Units Price List”). The respective Units Price List thus forms an integral part of the Agreement and governs in particular the amount of fees that the Client is obliged to pay in relation to Orders concerning collective investment units.
Article 2 shall be amended to include a new paragraph 2.3	2.3 In the same manner, the rules stipulated in the Product Terms and Conditions shall be followed for orders for Transfer/Assignment of Securities. To avoid any doubts, it is stated that the persons authorised according to articles 3.8 and 3.9 of the Product Terms and Conditions are entitled to make Transfer/Assignment orders only when explicit authorisation for such an operation is proved.
Paragraph 3.13 shall be amended to include a new text	3.13 Based on the Order a trade with Securities issued by the Bank can also occur.
Paragraph 6.2 shall be amended to include a new text	6.2. The Bank may determine that the Client is also entitled to submit Orders electronically. The Bank then also determines the extent of requisites of such an Order and other conditions. The Client does not have any legal claim to giving an Order electronically.
Paragraph 7.6 shall be amended to include a new text	7.6 The Bank shall be entitled to write off the Securities from the Securities Account at the Bank and from the Securities Account at the CSDP without any compensation, provided that based on information available from public sources, such Securities seem to be valueless and the technical value of 0.000001 is used as the estimated value of the Securities for more than six months.
Paragraph 8.6 shall be amended to include a new text	8.6 The Bank also provides administration of bonds represented by a share in a collective bond issued by the Bank or by another issuer and administration of certificates represented by a share in a collective certificate issued by the Bank.
Paragraph 9.2 shall be amended to include a new text	9.2 Unless an order to transfer the Securities pursuant to the first sentence of this paragraph is made within three months after the day on which the termination comes into effect and provided that based on information available from public sources such Securities seem to be valueless and the technical value of 0.000001 is used as the estimated value of the Securities for more than six months, the Bank shall be entitled to write off the Securities from the Securities Account at the Bank and from the Securities Account at the CSDP without any compensation. The Bank shall inform the Client about any write-off realised under this paragraph.
Article 9 shall be amended to include a new paragraph 9.4	9.4 In accordance with the Product Business Terms and Conditions for Accounts and Payment Services, the Client is entitled to terminate the Account contract. The Account is a mandatory element for providing investment services under the Agreement. If the Bank receives notice of termination of the Account contract and no Securities are registered in the Securities Account at the Bank, the Bank will be entitled to consider the termination of the Account contract to be the termination of the Agreement by the Client.

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Article 9 shall be amended to include a new paragraph 9.5	9.5 In accordance with Act No. 370/2017 Coll., on Payments, as amended, the Client is entitled to apply for a change in the payment account (mobility) in relation to the Account. If the Bank receives an application for Account mobility and no Securities are registered in the Securities Account at the Bank, the Bank will be entitled to consider the application for mobility to be the termination of the Agreement by the Client. If the Bank receives the application for Account mobility and Securities are registered in the Securities Account at the Bank, the Bank shall follow the Standard of Client Mobility published by the Czech Banking Association.
Article 9 shall be amended to include a new paragraph 9.6	9.6 When providing investment services based on the Agreement, the Bank is bound by legal regulations stipulating its obligations of identification and the control of the client in accordance with the AML Act. Unless the Client provides necessary cooperation and thus the Client makes it impossible for the Bank to properly fulfil its legal obligations, Section 15 of the AML Act shall apply in compliance with which the Bank shall refuse to realise a transaction and/or it shall terminate the business relationship. If no Securities are registered in the Securities Account at the Bank, the Bank shall close the Securities Account at the Bank and will send notice of termination of the Agreement to the Client. If Securities are registered in the Securities Account at the Bank, the Bank shall block the Securities Account at the Bank and will send notice of termination of the Agreement to the Client and simultaneously it will inform the Client to submit an order to transfer the Securities. Before the order under the previous sentence is executed, the Client will continue to be obliged to pay Remuneration to the Bank and settle any third-party costs even after the termination comes into effect.
Article 9 shall be amended to include a new paragraph 9.7	9.7 If an order to transfer the Securities pursuant to article 9.6 is not made within three months from the day on which the termination comes into effect, the Bank shall be entitled to sell all the Securities in its own name and on behalf of the Client. All costs connected with the sale of the Client's Securities under this provision of the Agreement will be paid by the Client. The amount by which the possible income of sale of the Client's Securities exceeds sale-related costs will be registered by the Bank in an internal account until it receives instructions from the Client. The Bank shall inform the Client about any sale realised under this paragraph.
Article 9 shall be amended to include a new paragraph 9.8	9.8 Unless an order to transfer the Securities pursuant to article 9.6 is made within three months after the day on which the termination comes into effect and provided that based on information available from public sources such Securities seem to be valueless and the technical value of 0.000001 is used as the estimated value of the Securities for more than six months, the Bank shall be entitled to write off the Securities from the Securities Account at the Bank and from the Securities Account at the CSDP without any compensation. The Bank shall inform the Client about any write-off realised under this paragraph.
Article 9 shall be amended to include a new paragraph 9.9	9.9 To avoid any doubts, it is stated that after the termination of the Agreement, all Client Orders submitted based on the Agreement and not yet executed at that moment, including orders for regular investment, will expire.
Article 15 shall be amended to include a new paragraph 15.3	15.3 The Bank is entitled to change and amend the Units Price List. Information concerning any changes in or amendments to the Units Price List will be provided to the Client through the Bank's websites. As a rule the Bank provides notification of a change in or amendment to the Units Price List as part of the Securities Account statement. In case of a change in the Units Price List, the procedure stipulated by Article 3 of the General Business Terms and Conditions shall apply, including the Client's option to terminate the contractual relationship in case of a disagreement with the proposed change. An amendment to the Units Price List which does not change the amount of the fee or the way of its calculation, including respective zones with trading volumes, or the Client's obligations towards the Bank and vice versa, is not considered to be a change in the Units Price List. The Bank is entitled to send notification of an amendment to the Units Price List to the Client even after such amendment comes into force.
In Article 15 paragraphs 15.3 to 15.6 are renumbered to 15.4 to 15.7	
In Art. 15 paragraph 15.5 changes 15.5 The Product Terms and Conditions cancel and replace the Product Business Terms and Conditions for Trading in Domestic Securities valid since January 3rd, 2018.	15.6 The Product Terms and Conditions cancel and replace the Product Business Terms and Conditions for Trading in Domestic Securities valid since 1 January 2019.
In Art. 15 paragraph 15.6 changes 15.6 The Product Terms and Conditions are valid from January 1st, 2019.	15.7 The Product Terms and Conditions are valid from 1 October 2020.

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PRODUCT BUSINESS TERMS AND CONDITIONS OF UNICREDIT BANK CZECH REPUBLIC AND SLOVAKIA, A.S., FOR TRADING IN FOREIGN SECURITIES, THEIR ADMINISTRATION AND/OR SAFEKEEPING

COMMENT / ORIGINAL WORDING	NEW TEXT
<p>The definition of Client's Account in Article 1 shall be changed</p> <p>“Client's Account” – a bank account of the Client maintained by the Bank and designated by the Client as the bank account for financial settlement of trades in Securities and of all financial obligations and claims arising on the basis of the Agreement, the Product Terms and Conditions and the General Terms and Conditions. This account is always maintained in the currency of the traded Security;</p>	<p>“Client's Account” – a bank account of the Client maintained by the Bank and designated by the Client as the bank account for the financial settlement of trades in Securities and of all financial obligations and claims arising on the basis of the Agreement, the Product Terms and Conditions and the General Terms and Conditions. This account shall be maintained in the currency of the traded Security. If the Client has one bank account in the currency of the traded Security maintained at the Bank, the Bank is entitled to consider such a bank account as designated by the Client in accordance with the first sentence of this paragraph;</p>
<p>Article 1 shall be amended to include a new section</p>	<p>“AML Act” – Act No. 253/2008 Coll., on Certain Measures against the Legalisation of Proceeds from Criminal Activity and Financing of Terrorism, as amended;</p>
<p>Article 2 shall be amended to include a new section 2.3</p>	<p>2.3 In the same manner, the rules stipulated in the Product Terms and Conditions shall be followed for orders for Transfer/Assignment of Securities. To avoid any doubts, it is stated that the persons authorised according to articles 4.1 and 4.2 of the Product Terms and Conditions are entitled to make Transfer/Assignment orders only when explicit authorisation for such an operation is proved.</p>
<p>Article 3 shall be amended to include a new section 3.2</p>	<p>3.2 The Client is obliged to pay Remuneration to the Bank for its activity in accordance with the Bank's valid Price List or the Agreement and cover other costs in accordance with the Agreement. The Bank's Price List refers to the Price List of fees for the purchase, switch and redemption of units (the “Units Price List”). The respective Units Price List thus forms an integral part of the Agreement and governs in particular the amount of fees that the Client is obliged to pay in relation to Orders concerning collective investment units.</p>
<p>Section 5.2 shall be amended to include new text</p>	<p>5.2 The Bank may determine that the Client is also entitled to submit Orders electronically. The Bank then also determines the extent of requisites of such an Order and other conditions. The Client does not have any legal claim to giving an Order electronically.</p>
<p>Section 6.6 shall be amended to include new text</p>	<p>6.6 The Bank shall be entitled to write off the Securities from the Securities Account at the Bank and from the respective account in the relevant registry without any compensation, provided that based on information available from public sources such Securities seem to be valueless and the technical value of 0.000001 is used as the estimated value of the Securities for more than six months.</p>
<p>Section 11.3 shall be amended to include new text</p>	<p>11.3 Unless an order to transfer the Securities pursuant to the first sentence of this paragraph is made within three months after the day on which the termination comes into effect and provided that based on information available from public sources such Securities seem to be valueless and the technical value of 0.000001 is used as the estimated value of the Securities for more than six months, the Bank shall be entitled to write off the Securities from the Securities Account at the Bank and from the respective account in the relevant registry without any compensation. The Bank shall inform the Client about any write-off realised under this paragraph.</p>
<p>Article 11 shall be amended to include a new section 11.4</p>	<p>11.4 In accordance with the Product Business Terms and Conditions for Accounts and Payment Services, the Client is entitled to terminate the Client's Account contract. The Client's Account is a mandatory element for providing investment services under the Agreement. If the Bank receives the notice of termination of the Client's Account contract and no Securities are registered in the Securities Account at the Bank, the Bank will be entitled to consider the termination of the Client's Account contract to be the termination of the Agreement by the Client.</p>

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<p>Article 11 shall be amended to include a new section 11.5</p>	<p>11.5 In accordance with the Act No. 370/2017 Coll., on Payments, as amended, the Client is entitled to apply for a change in the payment account (mobility) in relation to the Client's Account. If the Bank receives an application for the Client's Account mobility and no Securities are registered in the Securities Account at the Bank, the Bank will be entitled to consider the application for mobility to be the termination of the Agreement by the Client. If the Bank receives the application for the Client's Account mobility and Securities are registered in the Securities Account at the Bank, the Bank shall follow the Standard of Client Mobility published by the Czech Banking Association.</p>
<p>Article 11 shall be amended to include a new section 11.6</p>	<p>11.6 When providing investment services based on the Agreement, the Bank is bound by legal regulations stipulating its obligations of identification and the control of the client in accordance with the AML Act. Unless the Client provides necessary cooperation and thus the Client makes it impossible for the Bank to properly fulfil its legal obligations, Section 15 of the AML Act shall apply in compliance with which the Bank shall refuse to realise a transaction and/or it shall terminate a business relationship. If no Securities are registered in the Securities Account at the Bank, the Bank shall close the Securities Account at the Bank and will send the notice of termination of the Agreement to the Client. If Securities are registered in the Securities Account at the Bank, the Bank shall block the Securities Account at the Bank and will send the notice of termination of the Agreement to the Client and simultaneously it will inform the Client to submit an order to transfer the Securities. Before the order under the previous sentence is executed, the Client will continue to be obliged to pay a Remuneration to the Bank and settle any third party's costs even after the termination comes into effect.</p>
<p>Article 11 shall be amended to include a new section 11.7</p>	<p>11.7 If an order to transfer the Securities pursuant to the article 11.6 is not made within three months from the day on which the termination comes into effect, the Bank shall be entitled to sell all the Securities in its own name and on behalf of the Client. All costs connected with the sale of the Client's Securities under this provision of the Agreement will be paid by the Client. An amount by which the possible income of sale of the Client's Securities will exceed sale-related costs will be registered by the Bank in an internal account until it receives instruction from the Client. The Bank shall inform the Client about any sale realised under this paragraph.</p>
<p>Article 11 shall be amended to include a new section 11.8</p>	<p>11.8 Unless an order to transfer the Securities pursuant to the article 11.6 is made within three months after the day on which the termination comes into effect and provided that based on information available from public sources such Securities seem to be valueless and the technical value of 0.000001 is used as the estimated value of the Securities for more than six months, the Bank shall be entitled to write off the Securities from the Securities Account at the Bank and from the respective account in the relevant registry without any compensation. The Bank shall inform the Client about any write-off realised under this paragraph.</p>
<p>Article 11 shall be amended to include a new section 11.9</p>	<p>11.9 To avoid any doubts, it is stated that after the termination of the Agreement, all Client Orders submitted based on the Agreement and not yet executed at that moment, including orders for regular investment, will expire.</p>
<p>Article 12 shall be amended to include a new section 12.3</p>	<p>12.3 The Bank is entitled to change and amend the Units Price List. Information concerning any changes in or amendments to the Units Price List will be provided to the Client through the Bank's websites. As a rule the Bank provides a notification of a change in or amendment to the Units Price List as part of a Securities Account statement. In case of a change in the Units Price List a procedure stipulated by Article 3 of General Business Terms and Conditions shall apply, including the Client's option to terminate the contractual relationship in case of a disagreement with the proposed change. An amendment to the Units Price List which does not change an amount of the fee or a way of its calculation, including respective zones with trading volumes, or the Client's obligations towards the Bank and vice versa, is not considered to be a change in the Units Price List. The Bank is entitled to send a notification of an amendment to the Units Price List to the Client even after such amendment comes into force.</p>
<p>Sections 12.3 through 12.6 in Article 12 shall be renumbered as sections 12.4 through 12.7</p>	
<p>Section 12.5 in Article 12 shall be changed 12.5 The Product Terms and Conditions cancel and replace the Product Business Terms and Conditions for Trading in Foreign Securities, their Administration and/or Safekeeping, valid since January 3rd, 2018.</p>	<p>12.6 The Product Terms and Conditions cancel and replace the Product Business Terms and Conditions for Trading in Foreign Securities, their Administration and/or Safekeeping, valid since 1 January 2019.</p>
<p>Section 12.6 in Article 12 shall be changed 12.6 These Product Terms and Conditions are valid from January 1st, 2019.</p>	<p>12.7 These Product Terms and Conditions are valid from 1 October 2020.</p>