

MiFID II Product Governance – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**") and (ii) all channels for distribution of the Notes are appropriate, including investment advice, portfolio management, non-advised sales and pure execution services. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive 2002/92/EC (as amended, the "**Insurance Mediation Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "**Prospectus Directive**"). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

APPLICABLE FINAL TERMS

Set out below is the form of the Applicable Final Terms which will be completed for each Tranche of Covered Bonds issued under the Programme.

10 October 2018

UniCredit Bank Czech Republic and Slovakia, a.s.

Issue of €500,000,000 Fixed Rate Covered Bonds due 16 October 2024
under the €5,000,000,000
Covered Bond (*hypoteční zástavní list*) Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 29 November 2017 which constitutes a base prospectus for the purposes of the Prospectus Directive (the **Base Prospectus**). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Covered Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the Luxembourg Stock Exchange's website (www.bourse.lu). The Final Terms will also be published on the Luxembourg Stock Exchange's website (www.bourse.lu).

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|----|-----|--|----------------|
| 1. | (a) | Series Number: | 2018-1 |
| | (b) | Tranche Number: | 1 |
| | (c) | Date on which the Covered Bonds will be consolidated and form a single Series: | Not Applicable |

2. Specified Currency or Currencies: Euro (“€”)
3. Aggregate Nominal Amount:
- (a) Series: €500,000,000
- (b) Tranche: €500,000,000
4. Issue Price: 99.368 per cent. of the Aggregate Nominal Amount
5. (a) Specified Denominations: €100,000
- (b) Calculation Amount: €100,000
- (As referred to under Condition 4.1 (*Interest on Fixed Rate Covered Bonds*) and Condition 4.2(d) (*Interest on Floating Rate Covered Bonds – Determination of Rate of Interest and calculation of Interest Amounts*))
6. (a) Issue Date: 16 October 2018
- (b) Interest Commencement Date: 16 October 2018
- (As referred to under Condition 4.1 (*Interest on Fixed Rate Covered Bonds*) and Condition 4.2(d) (*Interest on Floating Rate Covered Bonds – Determination of Rate of Interest and calculation of Interest Amounts*))
- (i) Period to Maturity Date: Issue Date
- (ii) Period from Maturity Date to Extended Maturity Date: Not Applicable
7. Maturity Date: 16 October 2024
8. Extended Maturity Date: Not Applicable
9. Interest Basis:
- (As referred to under Condition 4 (*Interest*))
- (a) Period to (and including) Maturity Date: 1.00 per cent. Fixed Rate
(further particulars specified below)
- (b) Period from (but excluding) Maturity Date up to (and including) Extended Maturity Date: Not Applicable
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Covered Bonds will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
- (As referred to under Condition 6 (*Redemption and Purchase*))

11. Change of Interest Basis: Not Applicable

(As referred to under Condition 4 (*Interest*))

12. Issuer Call: Not Applicable

(As referred to under Condition 6.4 – Redemption at the option of the issuer (Issuer Call))

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. Fixed Rate Covered Bond Provisions Applicable

(As referred to under Condition 4.1 (*Interest on Fixed Rate Covered Bonds*))

(I) To Maturity Date: Applicable

(II) From Maturity Date up to Extended Maturity Date: Not Applicable

(a) Rate(s) of Interest:

(i) To Maturity Date: 1.00 per cent. per annum payable in arrear on each Interest Payment Date

(ii) From Maturity Date up to Extended Maturity Date: Not Applicable

(b) Interest Payment Date(s):

(i) To Maturity Date: 16 October in each year up to and including the Maturity Date

(ii) From Maturity Date up to Extended Maturity Date: Not Applicable

(c) Fixed Coupon Amount(s):

(i) To Maturity Date: €1,000 per Calculation Amount

(ii) From Maturity Date up to Extended Maturity Date: Not Applicable

(d) Broken Amount(s):

(Applicable to Covered Bonds in definitive form.)

(i) To Maturity Date: Not Applicable

(ii) From Maturity Date up to Extended Maturity Date: Not Applicable

	(e)	Day Count Fraction:	
		(i)	To Maturity Date: Actual/ Actual (ICMA)
		(ii)	From Maturity Date up to Extended Maturity Date: Not Applicable
	(f)	Determination Date(s):	
		(i)	To Maturity Date: 16 October in each year
		(ii)	From Maturity Date up to Extended Maturity Date: Not Applicable
14.		Floating Rate Covered Bond Provisions	Not Applicable
		<i>(As referred to under Condition 4.2 (Interest on Floating Rate Covered Bonds))</i>	
		(I)	To Maturity Date: Not Applicable
		(II)	From Maturity Date up to Extended Maturity Date: Not Applicable
15.		Zero Coupon Covered Bond Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION			
16.		Notice periods for Condition 6.2	Minimum period: 30 days
		<i>(Redemption and purchase – Redemption for tax reasons):</i>	Maximum period: 60 days
17.		Notice periods for Condition 6.3	Minimum period: 30 days
		<i>(Redemption and purchase – Redemption to illegality and invalidity):</i>	Maximum period: 60 days
18.		Issuer Call:	Not Applicable
19.		Final Redemption Amount:	€100,000 per Calculation Amount
		<i>(As referred to under Condition 6.1 (Redemption at maturity))</i>	
20.		Early Redemption Amount payable on redemption for taxation reasons or on event of default:	€100,000 per Calculation Amount
		<i>(As referred to under Condition 6.5 (Early Redemption Amounts))</i>	

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

21. Form of Covered Bonds:

Form:

Bearer Covered Bonds:

Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for definitive Bearer Covered Bonds only upon an Exchange Event

New Global Covered Bond

Yes

22. Additional Financial Centre(s):

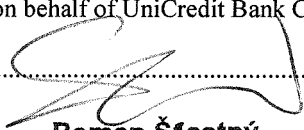
Not Applicable

(As referred to under Condition 5.7 (*Payment Day*))

23. Talons for future Coupons to be attached to definitive Covered Bonds: No

SIGNED on behalf of UniCredit Bank Czech Republic and Slovakia, a.s.:

By:.....

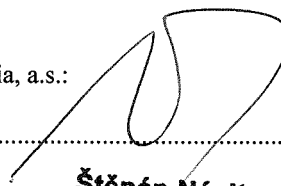


Roman Štastný

Debt Origination / Structuring & Bond Sales

Duly authorised

By:.....



Štěpán Nývlt

Debt Origination / Structuring & Bond Sales

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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|------|---|--|
| (i) | Listing and Admission to trading | Application is expected to be made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange and listing on the Official List of the Luxembourg Stock Exchange with effect from 16 October 2018. |
| (ii) | Estimate of total expenses related to admission to trading: | €3,600 |

2. RATINGS

Ratings:	The Covered Bonds to be issued are expected to be rated Aa3 by Moody's Investor Service, Inc.. Moody's Investor Service, Inc. is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation). The list of registered and certified rating agencies is published by the European Securities and Markets Authority on its website (http://www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with the CRA Regulation.
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|----------------|
| (i) | Reasons for the offer | Not Applicable |
| (ii) | Estimated net proceeds: | Not Applicable |
| (iii) | Estimated total expenses: | Not Applicable |

5. YIELD (*Fixed Rate Covered Bonds Only*)

Indication of yield:	1.109 per cent.
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6. HISTORIC INTEREST RATES (*Floating Rate Covered Bonds Only*)

Not Applicable

7. OPERATIONAL INFORMATION

- | | | |
|-------|---|----------------|
| (i) | ISIN: | XS1892859577 |
| (ii) | Common Code: | 189285957 |
| (iii) | Any clearing system(s) other than Euroclear and Clearstream | Not Applicable |

Luxembourg and the relevant identification number(s):

- (iv) Delivery Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Covered Bonds are intended upon issue to be deposited with either Euroclear or Clearstream, Luxembourg (together **the ICSDs**) as one of the ICSDs as common safekeeper and does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

8. DISTRIBUTION

- (i) If syndicated, names of Managers: Not Applicable
- (ii) Date of [Subscription] Agreement: Not Applicable
- (iii) If non-syndicated, name of relevant Dealer: UniCredit Bank AG
- (iv) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D