

Business Terms and Conditions for Maintaining a Special Account intended to be used for increasing registered capital

UniCredit Bank Czech Republic, a. s. (hereinafter only the "Bank") opens and maintains special accounts in Czech crowns intended to be used for paying up financial investments for increasing registered capital of companies ("special account").

1. The company that intends to increase its registered capital (hereinafter only the "Company") can ask the Bank pursuant to respective provisions of Act No. 513/1991 Coll., Commercial Code, as amended, for opening a special account to which financial investments intended for increasing registered capital will be paid up and kept for the period from their delivery to the Bank until the increase of the company's registered capital or rejection of a petition for increasing the registered capital, or discontinuation of the proceedings for increasing the registered capital, have been proved to the Bank by respective documents.
2. The company is obliged to submit the Bank its latest copy of an entry in the Commercial Register.
3. The Bank will open the special account based on the Contract entered into between the Bank and the respective company.
4. Financial investments may be paid up to the special account noncash or cash.
5. The company is obliged to ensure that only the funds intended to be used for increasing the registered capital be transferred or paid up to the special account.
6. The Bank undertakes to issue, at the Company's request, a written certificate of the amount of funds kept in the special account.
7. Funds deposited in the special account do not earn interest.
8. All deposits in the special account are insured pursuant to the Banks Act No. 21/1992 Coll., as amended.
9. The Bank is obliged to enable the Company to dispose of the funds kept in the special account:
 - a) from the day on which the increase of registered capital was proved to the Bank by the original or officially verified copy of a valid decision of the register court on the increase of the registered capital or by the original or officially verified copy of an entry in the Commercial Register where the increase of registered capital is clearly evident, or
 - b) from the day on which the rejection of a petition for entering the increase of registered capital into the Commercial Register or the discontinuation of the proceedings for increasing the registered capital was proved to be the Bank by the original or officially verified copy of a valid decision of the respective register court.
10. The Bank will close and cancel the special account, provided the funds intended for increasing the registered capital were paid up to that account in full or only part of funds intended for increasing the registered capital, 30% minimum, was paid up to the special account, on the day of fulfilment of the following conditions:
 - a) it was proved to the Bank by respective documents, in compliance with preceding provisions, that the registered capital was or was not increased, and
 - b) the whole balance kept in the special account was paid out to the Company, and
 - c) all possible other payments intended for increasing the registered capital will be paid up, as notified by the Company, to its other account, in case of crediting minimum 30% of the amount of financial investments intended for increasing the registered capital.
11. The Bank is entitled to a fee for maintaining the special account as set in the currently effective Price List of the Bank. The Bank has the right to debit this fee from the Company's current account if maintained by the Bank, otherwise the Company is obliged to pay the fee in cash on the day of making the Contract to Open a Special Account.
12. These Business Terms and Conditions complement General Business Terms and Conditions of UniCredit Bank Czech Republic, a. s.; the Bank reserves the right to amend these Business Terms and Conditions.
13. These Business Terms and Conditions become effective on 1.2.2009.