
BUSINESS TERMS AND

CONDITIONS FOR

MAINTENANCE OF

SAVINGS ACCOUNTS

UNICREDIT BANK

CZECH REPUBLIC, A.S.

UniCredit Bank Czech Republic, a.s. (hereinafter referred to as the "Bank") establishes and maintains savings accounts in Czech crowns and foreign currencies (hereinafter referred to as the „Savings Account“) in accordance with applicable legal regulations of the Czech Republic for individuals – non-entrepreneurs.

1 ESTABLISHING THE SAVINGS ACCOUNT

1. The Bank specifies a minimum deposit and minimum balance for establishing and maintaining the Savings Account, the specific amounts of which are published at all the Bank's business premises.

2. The Bank establishes Savings Accounts with notice periods generally of 1 or 2 weeks or 30, 60, 90 or 180 days. The current list of maturity periods for which the Bank establishes Savings Accounts is published at all the Bank's business premises.

3. The Savings Account can be established and maintained only with the concurrent existence of a current account or technical account (hereinafter referred to as the „Account“).

4. The Bank establishes the Savings Account on the basis of a contract concluded between the Bank and the owner of the Account.

5. The Savings Account can be maintained only in the same currency as the Account.

6. Several Savings Accounts can be established for a single Account, but with different notice periods.

7. The specimen signature kept for the Account is valid for the Savings Account. Authorised persons can transact with the funds in the Savings Account to the same extent as may the owner of the Account, unless agreed otherwise.

8. Funds can be credited to the Savings Account repeatedly by

- a) cash deposit,
- b) transfer from the Account,
- c) transfer from a different account maintained at the Bank,
- d) transfer from another bank within the country,
- e) payment from abroad, or
- f) deposit of a cheque, and the like.

2 EARNING OF INTEREST ON THE SAVINGS ACCOUNT AND FEES

1. The interest rate on the Savings Account is floating.

2. The Bank sets the interest rate with regard to the amount of funds deposited in the Savings Accounts and the length of the notice period.

3. The Bank publishes the valid interest rates for Savings Accounts at all its business premises as well as on its website, www.unicreditbank.cz.

4. The earning of interest begins on the day that funds are credited to the Savings Account and ends on the day preceding the day of their withdrawal or transfer.

5. Interest is credited on deposits maintained in CZK and foreign currencies in accordance with the General Business Terms and Conditions. If the Savings Account is cancelled, the Bank credits the aliquot part of the interest immediately.

6. Interest is credited to:

- a) the Account for which the Savings Account is maintained (the Bank shall implement this method unless agreed otherwise with the owner of the Account in writing).
- b) the Savings Account. If the balance of the Savings Account on the date of crediting the interest is zero, the Bank shall always credit the interest to the Account for which the Savings Account is maintained.
- c) to another current account, or other technical account, or another Savings Account of the same owner having a positive balance and maintained in the same currency.

7. Interest on deposits is subject to taxation under the applicable legal regulations.

8. Bank charges for establishing, maintaining and cancelling the Savings Account and for operations in Savings Accounts are stipulated by the Price List, which is published at all the Bank's business premises and on its website, www.unicreditbank.cz.

3 CANCELLATION OF THE SAVINGS ACCOUNT

1. The funds deposited in the Savings Account can be made available by submitting a withdrawal notice after the lapse of the notice period. The notice for withdrawal from the Savings Account must be submitted for a specific amount or, as the case may be, for the entire account balance. Several notices can be submitted for the Savings Account simultaneously, and the sum of the amounts for which notices are submitted may not exceed the balance of the Savings Account. After the lapse of the notice period, the declared amount is transferred to the Account for which the Savings Account is established.

2. The owner of the Account or an authorised person can retract a submitted notice in writing no later than one business day before the lapse of the notice period.

3. The notice must be delivered to the Bank by no later than the business day upon which the notice period is to be initiated. The decisive factor is the Bank's confirmation stamp. If the expiry date of the notice period falls on a holiday or non-business day, the notice period expires on the very next business day.

4. If a payment or transfer from the Savings Account is required before the lapse of the notice period or without the submission of a notice, the Bank debits the client's Savings Account or charges penalty interest on the withdrawn amount for the number of days that the notice period has

not been observed. The Bank sets the penalty interest rates used for early payments or transfers and publishes them at all its business premises as well as on its website, www.unicreditbank.cz.

5. If a transfer to another Savings Account maintained at the Bank with the same notice period or longer is requested, the Bank shall not charge any penalty interest in such case.

6. In the event that the owner of the Account for which the Savings Account is established dies or is declared missing, the Bank shall proceed according to the applicable law.

4 FINAL PROVISIONS

1. Deposits to Savings Accounts are insured according to law.

2. These Business Terms and Conditions supplement the General Business Terms and Conditions of UniCredit Bank Czech Republic, a.s. The Bank reserves the right to amend these Business Terms and Conditions.

3. Notifications of changes are posted in all the Bank's business premises as well as on its website, www.unicreditbank.cz. Changes posted in this manner are binding for clients from the day of their publication, unless expressly agreed otherwise.

4. These Business Terms and Conditions take effect on 1 November 2009 and replace the Business Terms and Conditions for Maintenance of Savings Accounts for Individuals from 1 June 2008.